



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/2023-24

Date: June 1, 2023

To,  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
**Scrip Code: 532525**

To,  
The Managing Director  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
**Scrip Code: MAHABANK**

**ISIN: INE457A01014**

Dear Sir / Madam,

**Re: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Shares”) by Bank of Maharashtra (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “QIP”).**

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 28, 2022 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General meeting held on June 28, 2022 for the QIP, the Issue Committee of Board of the Bank has, at its meeting held today i.e. June 1, 2023, *inter alia*, passed the following resolutions:

- (i) Approved and adopted the preliminary placement document dated June 1, 2023 and the application form dated June 1, 2023 in connection with the Issue (“**Preliminary Placement Document**)
- (ii) Approved the opening of the QIP on June 1, 2023; and
- (iii) Approved the floor price of INR 29.98 per Equity Share for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated June 1, 2023 with your office on June 1, 2023

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(a)(i) of the SEBI ICDR Regulations, is June 1, 2023 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹29.98 per Equity Share. The Bank may at its discretion offer a discount of not more than 5% on the floor price so calculated for the QIP. The Issue price will be determined by the Bank in consultation with the book running lead manager appointed for the Issue.

In terms of Regulation 29(1) of the SEBI ICDR Regulations, we wish to inform you that a meeting of the Issue committee of Board of Board of Directors of the Bank is scheduled to be held on June 6, 2023

to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

The meeting of the Issue Committee of Board commenced at 9.00 pm and the meeting was concluded at 9.15

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,  
For **Bank of Maharashtra**

**(Nehal Rawat )**  
**Company Secretary and Compliance Officer**

*Encl: as above*