

April 30, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Scrip Code: CHALET  
ISIN No: INE427F01016

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 542399  
ISIN No: INE427F01016

**Subject: Non-applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 issued with respect to fund raising by issuance of Debt Securities by Large Entities**

With reference to above mentioned subject and in compliance with the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, we hereby confirm that our Company is "Not a Large Corporate" as per the applicability criteria given under the aforesaid Circular.

Kindly take the same on record.

Thanking you.

Yours faithfully

For Chalet Hotels Limited



Christabelle Baptista  
Company Secretary & Compliance Officer  
ACS No. 17817



Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	Chalet Hotels Limited
2	CIN	L55101MH1986PLC038538
3	Outstanding borrowing of company as on 31st March, 2019 (in Rs. Crore.)	Rs.1,491.84 crore (including short term borrowings) (Unaudited)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	"BBB" by ICRA Limited and "BBB" by India Ratings and Research Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable - the Company is not fulfilling the prescribed criteria as per the current Framework.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

For Chalet Hotels Limited



*Christabelle Baptista*  
Christabelle Baptista  
Company Secretary & Compliance Officer  
ACS No: 17817  
Contact Details: 022-26564000

*Rajeev Newar*  
Rajeev Newar  
Executive Director & Chief Financial Officer  
DIN : 00468125  
Contact Details: 022-26564000

Date: 30<sup>th</sup> April, 2019

**Chalet Hotels Limited** (Formerly Chalet Hotels Pvt. Ltd.)

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : www.chalet-hotels.com

CIN : L55101MH1986PLC038538