



CIN : U74900TN2013PLC089349
GSTIN : 33AADCI1465K2ZL

May 31, 2023

To,
Compliance Relationship Department,
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, May 30, 2023
Scrip Code: 543905

We wish to inform you that the Board of Directors of the Company at its meeting held on May 30, 2023 at 05:00 p.m. have approved the following:

1. Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2023;
2. Draft Board of Directors Report of the Company for the year ended on March 31, 2023.

Accordingly, in terms of Regulation 30 and Regulation 33 of the SEBI (LODR) Regulation, 2015, we enclose herewith:

1. Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2023; and
2. Statutory Audit Report on the Standalone Audited Financial Results for the half-year for the year ended on March 31, 2023.

The Report of Gupta Agarwal & Associates, the Statutory Auditors of the Company, is with unmodified opinion with respect to the Audited Standalone Financial Results for the half-year and for the year ended on March 31, 2023.

Please note that the meeting commenced at 05:00 p.m. and concluded at 05:30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Innokaiz India Limited

Balakrishnan Sukumarbalakrishnan
Managing Director
DIN: 06464374

INNOKAIZ INDIA LIMITED
(Previously known as Innokaiz India Private Limited)

இன்னோகைஸ் இந்தியா லிமிடெட்
இந்தியா முன்பு இன்னோகைஸ் இந்தியா பிரைவட் லிமிடெட் என்று அழைக்கப்பட்டது.

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May 31, 2023

To,
Compliance Relationship Department,
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Delay in submission of financial results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year and year ended on March 31, 2023
Scrip Code: 543905

We hereby inform you that there was delay in submission of the Audited Standalone Financial Results for the half year and year ended on March 31, 2023 within the prescribed time period of 60 days for the following reasons:

● Our Company Innokaiz India Limited was recently listed with BSE SME on May 11, 2023.

Post listing, the newly listed Companies are required to generate login credentials of BSE Listing Portal where the said Financials are to be submitted. However, we were allotted new credentials only on May 31, 2023.

We would like to state that our company will always be meticulous in complying with the SEBI Regulations/ Companies Act, etc., but the submission of the results for the half year and year ended on March 31, 2023 got delayed due to unavoidable circumstances. In the view of above, we would request you to kindly condone the delay by a period of 1 day in submission of the Audited Standalone Financial Results for the half year and year ended on March 31, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For Innokaiz India Limited

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Balakrishnan Sukumarbalakrishnan
Managing Director
DIN: 06464374



Independent Auditor's Report on the Annual Audited Financial Results of Innokaiz India Limited for the half-year and year ended 31st March, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
INNOKAIZ INDIA LIMITED

Opinion

We have audited the accompanying financial results of Innokaiz India Limited ("the Company") for the half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records,





relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

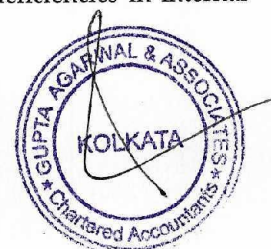
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2022) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 30.05.2023
Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E


J.S. Gupta
(Partner)

Membership.No. : 059535
UDIN: 23059535BGSWVG2146



INNOKAIZ INDIA LIMITED

(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM NA CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

Email Id: innokaizindia@gmail.com, Website: https://innokaiz.com/

Rs. in Lacs

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2023

Sr. No.	Particulars	6 Months ended	6 Months	Year to date	Year to date
		31.03.2023	ended	figures as on	figures as on
		Audited	Audited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	7,559.05	14,692.47	22,251.52	28,592.69
	b) Other Operating Income			-	-
	c) Other Income	30.13	19.67	49.80	16.39
	Total Income from Operations (Net)	7,589.18	14,712.14	22,301.32	28,609.08
2	Expenses				
	(a) Cost of Operation	6,889.31	13,815.32	20,704.63	27,223.93
	(d) Changes in inventories	-	-	-	-
	(e) Employees Benefits Expenses	127.41	89.34	216.75	138.53
	(f) Finance Costs	4.16	6.37	10.53	16.17
	(g) Depreciation & Amortisation expense	9.60	9.62	19.22	18.40
	(h) Other Expenses	63.62	71.20	134.82	130.48
	Total Expenses	7,094.10	13,991.85	21,085.95	27,527.51
3	Profit before exceptional items and tax (1-2)	495.08	720.29	1,215.37	1,081.57
4	Exceptional Items				
	CSR Provisions	3.30	16.69	19.99	15.35
	Prior Period item CSR Provisions for earlier year	-	-	-	9.62
	Prior Period item Gratuity Provisions for earlier years	-	-	-	3.15
	Prior Period item Depreciation for earlier year	-	-	-	10.64
5	Profit before tax (3+4)	491.78	703.60	1,195.38	1,042.81
6	Tax Expense - Current Tax	129.36	185.44	314.80	278.18
	- Earlier years tax	-	-	-	-
	- Deffered Tax	(1.54)	(4.10)	(5.64)	(7.03)
7	Profit after tax from Continuing Operations (5-6)	363.96	522.26	886.22	771.66
8	Profit/(Loss) from Discontinuing Operations				-
9	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
10	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-
11	Total Comprehensive Income (7+9)	363.96	522.26	886.22	771.66
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	751.00	751.00	751.00	1.00
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	(i) a) Basic	4.85	6.95	11.80	10.28
	b) Diluted	4.85	6.95	11.80	10.28

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Corresponding 6 month ended 31.03.2022 figures is not applicable as the company was listed on BSE SME platform on 11.05.2023

For INNOKAIZ INDIA LIMITED



BALAKRISHNAN SUKU
BALAKRISHNAN
DIRECTOR
DIN: 06464374

Place : Chennai
Date : 30.05.2023

INNOKAIZ INDIA LIMITED

(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM NA
CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	Amount in Lakhs	
	As at 30th March, 2023	As at 31st March, 2022
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	751.00	1.00
Reserves and Surplus	1,969.67	1,850.13
Total Equity	2,720.67	1,851.13
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Long Term Borrowings	37.49	74.25
Long Term Provision	18.62	7.39
Total Non-Current Liabilities	56.11	81.64
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	26.76	57.92
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,306.21	1,808.47
Other Current Liabilities	156.76	863.10
Short-term Provisions	355.38	318.62
Total Non-Current Liabilities	2,845.11	3,048.11
TOTAL EQUITY & LIABILITIES	5,621.89	4,980.88
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Property Plant and Equipment	35.13	54.35
- Capital W-I-P	-	-
Non - Current Investment	409.93	364.92
Deferred Tax Asset (Net)	11.52	5.88
Total Non-current Assets	456.58	425.15
<u>Current Assets</u>		
Inventories	-	-
Trade Receivables	2,311.93	2,151.10
Cash and Bank Balances	593.24	809.06
Short-term Loans and Advances	1,619.49	664.67
Other current assets	640.65	930.90
Total Current Assets	5,165.31	4,555.73
TOTAL ASSETS	5,621.89	4,980.88

For INNOKAIZ INDIA LIMITED

BALAKRISHNAN SUKUMARBALAKRISHNAN
DIRECTOR

DIN: 06464374

Place : Chennai

Date : 30.05.2023

INNOKAIZ INDIA LIMITED

(Formerly known as INNOKAIZ INDIA PRIVATE LIMITED)

Regd. Off.: DOOR NO 43 OLD NO 22 REAL ENCLAVE FLAT NO 1 4TH FLOOR JOSIER STREET NUNGAMBAKKAM NA CHENNAI-600034

CIN: U74900TN2013PLC089349, Phone: 044-28250545

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	1,195.38	1,042.81
	Adjustments for:		-
	Finance Cost	10.53	16.17
	Depreciation	19.22	18.40
	Depreciation for earlier year		10.64
	Provision for Gratuity	12.91	7.95
	Provision for CSR	-	-
	Operating Profit before working capital changes	1,238.04	1,095.97
	Increase / (Decrease) in Other Current Assets	290.26	(266.42)
	Increase / (Decrease) in Trade Payables	497.74	332.01
	Increase / (Decrease) in Other Current Liabilities	(706.34)	(126.90)
	Short Term Loans & Advances	(954.82)	(201.98)
	(Increase) / Decrease in Trade Receivable	(160.83)	(381.29)
	(Increase) / Decrease in Short Term Provisions	(1.55)	(15.52)
	Operating Profit after working capital changes	202.50	435.87
	Less: Income Tax Paid	278.18	176.90
	Net Cash from/ (used in) Operating Activities	(75.68)	258.97
		(A)	
B	Cash Flow from Investing Activities :		
	Non Current Investment	(45.01)	(88.75)
	(Purchase)/ Sale of Fixed Assets	-	(29.86)
	(Purchase)/ Sale of Capital W-I-P	-	-
	Net Cash from/ (used in) Investing Activities	(45.01)	(118.61)
		(B)	
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Short Term Borrowings	(31.16)	13.60
	Increase / (Decrease) in Long Term Borrowings	(36.76)	15.05
	Proceeds from issue of Equity share capital	-	-
	Issue Expenses	(16.67)	-
	Finance Cost paid	(10.53)	(16.17)
	Net Cash from/ (used in) Financing Activities	(95.12)	12.48
		(C)	
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(215.81)	152.84
		(A+B+C)	
	Cash & Cash Equivalents as at the beginning of the year	809.05	656.21
	Cash & Cash Equivalents as at the end of the year	593.24	809.05

For INNOKAIZ INDIA LIMITED


BALAKRISHNAN SUKUMAR BALAKRISHNAN
 DIRECTOR
 DIN: 06464374

Place : Chennai
Date : 30.05.2023