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Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 26/25, Bazar Marg,
Old Rajender Nagar, New Delhi-110060
CIN : L74899DL1996PLC078339



March 16, 2024

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai – 400 001.</u>
Scrip Code--ORIENTALTL	Scrip Code—532817

Sub.: Outcome of Board Meeting held on March 16, 2024.

Dear Sir(s)/Madam,

This is to inform you that as per requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Board of Directors of the company in its meeting held on March 16, 2024 has discussed and decided the following:

- 1 The Board Members considered various options available for fund raising. After apprising various options, the Board could not conclude upon any single decision and have suggested to extend or continue this discussion in one more meeting; as the fund raising decision shall involve discussion on various aspects like utilisation of funds - any Capex, quantum of working capital and its justification, repayment of debts, future business plans and expansion, the board is of opinion, there is requirement of further discussion on the agenda before taking any decision.
- 2 Authorised Capital - Board shall decide upon the same, after concluding on the amount of fund raising.
- 3 The Board of Directors, based on the recommendation of Nomination and Remuneration Committee, at its Meeting held today, i.e., 16th March 2024 have re-appointed Mr. Aditya Gupta (DIN: 08460431) as a Non-executive Independent Director for a second term of consecutive five years effective from 30th May 2024, subject to the approval of shareholders by way of special resolution. Mr. Aditya Gupta is not debarred from holding the office of a Director by virtue of any SEBI order or any such authority.
- 4 Board of Directors of the Company in their meeting held today have forfeited Rs.74,99,997.36, being an amount 25% of the issue price per warrant as upfront payment "Warrant Subscription Price" for 20,63,273 warrants which had been allotted by the Board to the allottee on 13th September, 2022 pursuant to the approval of the Board of Directors of the Company at their meeting held on August 05 2022 and approval of the members of the



Company at their Annual General Meeting held on 29 August 2022 upon non-exercise of option by the allottee to convert the warrants into equity shares within a period of 18 months from the date of allotment of warrants i.e. upto 13th March, 2024.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 w.r.t appointment of Mr. Aditya Gupta is also attached herewith.

Sl. No.	Particulars	Information of event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Aditya Gupta as a Non-executive Independent Director of the Company for a second term of five consecutive years,
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ reappointment	30 th May, 2024
3.	Brief profile (in case of appointment);	Mr. Aditya Gupta aged 52 years, Commerce Graduate from Maharishi Dayanand University, Rohtak and also ICWAI & CS (Inter) passed out. He has vast experience of around 30 years in the field of Banking, Finance, Accounts & Audit. Out of his long service career, he had worked for 10 years with Nuchem Limited and 5 years with Oriental Trimex Limited. He is currently working with Fusion Industries Limited as Chief Financial Officer.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related with any other Director of the Company

The meeting of Board of Directors started at 4.30 P.M and concluded at 5.30 PM

Kindly take the same on your record.

Thanking you,

For Oriental Trimex Limited


Rajesh Kumar Punia
Managing Director
DIN: 00010289

