



Corporate Relations,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,


Subject: Disclosures under Regulation 29 (2) Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the disclosure, in format prescribed under regulation 29 (2) of SEBI (SAST) Regulations.

You are requested to take the note of the same on your records.

Thanking you,

Yours sincerely,  
For Garnet International Limited

  
Ramakant Gaggar  
Director  
(DIN: 01019838)



Date: 29.12.2023  
Place: Mumbai

Encl: a/a

# SURESH GAGGAR

Flat 41/42, 4<sup>th</sup> Floor Gaurav Extension, Gokuldharm, Goregaon (E), Mumbai-400063, Tel: +91-22-28410358, E-mail: gaggars@gmail.com

To, Corporate Relations, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, Compliance Officer Garnet International Limited 901, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021
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Dear Sir/Madam,

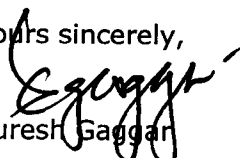
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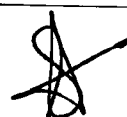
Date: 29.12.2023

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Encl: as above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Garnet International Limited (SYMBOL: GARNETINT) (CODE: 512493)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Suresh Gaggar		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	2928626	14.92%	14.92%
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
d) Total (a+b+c)	2928626	14.92%	14.92%
Details of sale			
a) Shares carrying voting rights sold	248790	1.27%	1.27%
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) 38804	248790	1.27%	1.27%
After the sale, holding of:			
a) Shares carrying voting rights	2679836	13.65%	13.65%
b) VRs otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other	Nil	-	-
d) instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c)	2679836	13.65%	13.65%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.12.2023		
*Equity share capital / total voting capital of	19635000 equity shares		

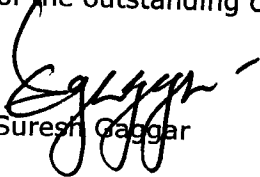


the TC before the said acquisition/sale	
Equity share capital/ total voting capital of the TC after the said acquisition/sale	19635000 equity shares
*Total diluted share/voting capital of the TC after the said acquisition/sale	19635000 equity shares

Note:

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Suresh Gaggar

Date: 29.12.2023  
Place: Mumbai