

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in
Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 09th December, 2021

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400001

Ref: Scrip code: 512020

Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

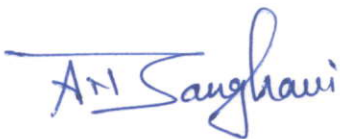
In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis half year ended 30th September, 2021.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED



Avani Sanghavi
Company Secretary & Compliance Officer



Encl.: As above.

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CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Details of related parties & their relationship (Ind AS 24)

| Description of relationship | Names of related parties |
|---|---|
| Associate Company | Arcies Laboratories Limited |
| Other group companies / Other related parties | Four Dimensions Advisors Private Limited (Previously known as Four Dimensions Commodities Private Limited) Four Dimensions Securities (India) Limited Geecee Ventures Limited Singularity Holdings Limited Geecee Business Private Limited Better time realtors private Limited Sam Jag-Deep Investments Private Limited Urudavan Investment and Trading Private Limited Winro Commercial (India) Limited GTZ (Bombay) Private Limited Mrs Tejal Rohit Kothari |
| Key Management Personnel (KMP) as on 30th September, 2021 | <ul style="list-style-type: none"> • Mr Rajiv Pathak - Chief Executive Officer • Mrs Vaishali Rajesh Dhuri - Chief Financial Officer • Mrs Avani Sanghavi - Company Secretary and Compliance officer • Mr Ritesh Zaveri - Non-executive Director • Mr. Sandeep Kejariwal - Non-executive Director • Mr. Hetal Khalpada - Non-executive Director (w.e.f 14.05.2021) • Mrs Babita Thakar - Independent Director • Mrs Rupal Vora - Independent Director (w.e.f 28.04.2021) • Mr Ketan Desai - Independent Director |

Details of related party transactions during the half year ended 30th September, 2021 and balances outstanding as at 30th September, 2021:

| Sr. No | Particulars | (Rs. In Lakhs) | | | |
|---------------------------------|--|----------------|-------|---|-----------|
| | | Associates | KMP | Other group companies / Other related parties | Total |
| a | Brokerage paid | - | - | 70.78 | 70.78 |
| b | Employee benefits expenses | - | 27.87 | - | 27.87 |
| c | Interest income | - | - | 38.33 | 38.33 |
| d | Finance costs | - | - | 0.56 | 0.56 |
| e | Re-imburement of expenses | - | 0.09 | - | 0.09 |
| f | Director's sitting fees | - | 0.36 | - | 0.36 |
| g | Dividend income | - | - | 15.07 | 15.07 |
| h | Sale of shares and securities | - | - | 733.78 | 733.78 |
| Finance & Investment | | | | | |
| i | Borrowings (Other than debt securities) | - | - | 1,526.00 | 1,526.00 |
| j | Borrowings repaid (Other than debt securities) | - | - | 2,013.20 | 2,013.20 |
| k | Loans advanced | - | - | 23,885.50 | 23,885.50 |
| l | Loans received back | - | - | 20,845.75 | 20,845.75 |
| m | Issue of equity shares | - | - | 252.89 | 252.89 |



CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Details of related party transactions during the half year ended 30th September, 2021 and balances outstanding as at 30th September, 2021:

| Balances outstanding as at 30th September, 2021 | | | | | (Rs. In Lakhs) |
|---|--|------------|-----|---|----------------|
| Sr. No | Particulars | Associates | KMP | Other group companies / Other related parties | Total |
| n | Trade payables | - | - | 94.14 | 94.14 |
| o | Borrowings (Other than debt securities) | - | - | 2.00 | 2.00 |
| p | Borrowings (Other than debt securities) - Interest Accrued on Borrowings | - | - | 0.56 | 0.56 |
| q | Loans | - | - | 3,114.75 | 3,114.75 |
| r | Investments | - | - | 18,698.58 | 18,698.58 |
| s | Other financial assets | - | - | 51.89 | 51.89 |

Note

- 1 Transactions and balances with its own subsidiaries are eliminated on consolidation.
- 2 Name of the related party and nature of the related party relationship where control exists, if any, have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.
- 3 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.

