

August 10, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23 & DB-LODL23**

Dear Sir,

Sub:- Summary of Proceedings of the 27th Annual General Meeting of the Company

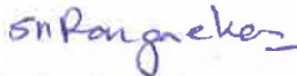
This is further to our letters dated June 30, 2022 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 27th Annual General Meeting of the Company held on August 10, 2022 through Video Conferencing/ Other Audio Video Means.

This is for your information and records.

Thanking you,

Yours truly,

For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154



Encl: A/a

SUMMARY OF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF MACROTECH DEVELOPERS LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

The 27th Annual General Meeting ('AGM') of the members of Macrotech Developers Limited ('the Company') was held on Wednesday, August 10, 2022 at 3.30 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') as per the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The Company Secretary Ms. Sanjyot Rangnekar, welcomed the Members to the AGM and briefed them on certain points relating to their participation at the AGM through VC/OAVM.

Mr. Mukund Chitale, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting through video conferencing. The chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The representatives of MSKA & Associates, Statutory Auditors, Shравan A. Gupta & Associates, Secretarial Auditors, D. C. Dave & Co., Cost Auditors and Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through Video Conferencing.

A live streaming of the meeting was webcast on National Securities Depository Limited ("NSDL") website. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the AGM Notice were available for inspection. The 27th AGM was attended by 209 members of the Company through VC/OAVM.

The Chairman introduced the Directors to the Members. With the consent of the Members, the Notice convening the Meeting and the Auditor's Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications. Thereafter, Mr. Abhishek Lodha, Managing Director & CEO made a presentation on the financial and business performance of the Company during FY 2021-22.

The Company Secretary informed the Members that the Company had provided the facility to cast their votes electronically on the NSDL IDeAS platform during the AGM and explained the process of voting during the AGM. She further informed that there would be no proposing and seconding on the resolutions as the AGM was held through video conferencing and the resolutions mentioned in the notice convening the AGM had already been put to vote through remote e-voting.

In terms of the Notice dated June 29, 2022 convening the 27th AGM of the Company, the following items of business were transacted at the AGM through remote e-voting and were voted upon:

Sr No.	Details of the Agenda	Resolution Type
1	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Rajinder Pal Singh (DIN - 02943155) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

Sr No.	Details of the Agenda	Resolution Type
3	Re-appointment of Mr. Abhishek Lodha (DIN 00266089) as Managing Director & CEO for a term of 5 years with effect from March 1, 2023	Special Resolution
4	Reappointment of Mr Rajendra Lodha (DIN 00370053) as Whole time Director for a term of 5 years with effect from March 1, 2023	Special Resolution
5	Appointment of Mr Rajeev Bakshi (DIN: 00044621) as an Independent Director for a first term of 5 years with effect from July 25, 2022	Special Resolution
6	Payment of remuneration by way of commission to Independent Directors	Special Resolution
7	Approve the remuneration of Cost Auditors for the financial year ending March 31, 2023	Ordinary Resolution

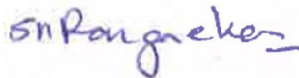
The Chairman then invited the Members to express their views and ask questions (Q & A session) on the business operations of the Company. Mr. Abhishek Lodha, Managing Director & CEO responded to the queries raised by the Members.

Post the Q & A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting. He read out the business items which were being put to vote at the AGM.

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the Members that the consolidated voting results along with the Scrutinizer's Report would be placed on the Company's website www.lodhagroup.in, NSDL's website and would also be available on the websites of BSE Limited and National Stock Exchange of India Limited.

The AGM was deemed to have concluded at 5.35 P.M. post expiry of 15 minutes time allotted for the members to cast their vote.

For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

