



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

Shree Shakambhari Corporate Park, 156-158, Chakarvarti Ashok Complex, J.B. Nagar, Andheri (East), Mumbai - 400 099. INDIA. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959

February 12, 2021

BY E-FILING

To, Corporate Services Department, National Stock Exchange of India Limited, 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited, 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE
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Sub: Outcome of the Board Meeting held on February 12, 2021.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Friday, February 12, 2021, inter-alia, has considered and transacted the following business:

1. The Board has considered and approved the Un-audited Financial Results for the quarter ended December 31, 2020 and has noted the Limited Review Report of the Auditors thereon.
2. On the recommendation of the Nomination & Remuneration Committee, the Board has appointed Ms. Madhuri Dhanak (DIN: 09065395) as an Additional Director (Non – Executive Independent Director) w.ef. 12th February, 2021, subject to shareholders approval at the ensuing Annual General Meeting. Details of appointment in compliance with circular no. LIST/COMP/14/2018-19 are enclosed herewith as **Annexure A**.

The Meeting commenced at 03:00 p.m and concluded at 6:15 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited


(Anil Patodia)
Managing Director
DIN: 00073993





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ANNEXURE A

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited we wish to confirm that Ms. Madhuri Dhanak (DIN: 09065395) is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority.

The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 are as follows:

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Appointment
2	Date of appointment/ cessation	12-02-2021
3	Date of Birth	04-02-1988
4	Term of Appointment	To hold office till the of the next Annual General Meeting, where Ms. Dhanak will be appointed as regular as Independent Non - Executive Director.
5	Brief profile	Ms. Madhuri Dhanak (DIN No. 09065395), a Chartered Accountant and Company Secretary by profession is currently associated with M/s. Rolta Private Limited as a Senior Manager. Ms. Dhanak has also served as an Internal Auditor and Assistant General Manager at Valson Industries Limited in the past.
6	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Dhanak is not related to any Director of the Company.



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THE BYKE HOSPITALITY LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Income from Operations	2,235.46	1,386.27	4,072.47	4,295.08	9,792.20	12,218.59
b.	Other Income	21.50	18.52	27.86	57.99	78.76	100.49
	Total Income	2,256.96	1,404.79	4,100.33	4,353.07	9,870.96	12,319.08
2	Expenses						
a.	Cost of material consumed	453.66	213.60	701.45	775.86	1,900.03	2,392.34
b.	Employee Benefit Expenses	248.57	238.79	331.06	719.18	948.81	1,284.06
c.	Deprecation and Amortisation Expenses	746.00	744.57	741.37	1,943.47	2,157.16	2,804.69
d.	Finance Costs	206.62	211.84	161.50	629.22	502.56	658.49
e.	Other Expenses	867.08	688.50	1,993.07	2,179.04	3,834.32	4,933.76
	Total Expenses	2,521.93	2,097.29	3,928.45	6,246.76	9,342.88	12,073.34
3	Profit Before Tax (1-2)	(264.98)	(692.51)	171.88	(1,893.69)	528.08	245.74
4	Tax Expenses						
a.	Current Tax	-	-	19.06	-	163.71	68.43
b.	Deferred Tax	(67.50)	(66.77)	24.20	(143.31)	(250.48)	(237.33)
	Total Tax Expenses	(67.50)	(66.77)	43.26	(143.31)	(86.77)	(168.90)
5	Net Profit for the period / Year (3-4)	(197.48)	(625.74)	128.62	(1,750.38)	614.85	414.64
6	Add:- Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re measurement of net defined benefit obligations	-	-	-	-	-	(1.27)
7	Total Comprehensive Income (5+6)	(197.48)	(625.74)	128.62	(1,750.38)	614.85	413.37
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)						14,799.12
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	(0.49)	(1.56)	0.32	(4.37)	1.53	1.03
b.	Diluted	(0.49)	(1.56)	0.32	(4.37)	1.53	1.03





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Notes:

1. The above un-audited financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021. The Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2020. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and nine months ended December 31, 2020.
4. The Company has assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The business has been severely impacted during the current quarter and nine months ended on December 31, 2020 on account of COVID-19 and softer revenues due to the lockdown.

5. The figures of the previous year / period have been regrouped / rearranged to make them comparable with the figures of the current period.
6. The above results of the Company are available on the Company's website www.thebyke.com and also on www.bseindia.com and www.nseindia.com.

Date: 12th February 2021
Place: Mumbai

For and on Behalf of the Board of Directors

Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Independent Auditor's Limited Review Report on unaudited Financial Results of THE BYKE HOSPITALITY LTD for Quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
THE BYKE HOSPITALITY LTD
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of THE BYKE HOSPITALITY LTD ("the Company") for the quarter and nine months ended on December 31, 2020, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS') and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Dated: February 12, 2021

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No.101569W

A handwritten signature in blue ink, appearing to read "Namit Agrawal".

Namit Agrawal
Partner
Membership No: 533747
UDIN: 21533747AAAAA3670