

CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 28/03/2024

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Scrip Code:- 540681

Dear Sir/Madam,

Subject: OUTCOME OF BOARD MEETING HELD ON MARCH 28, 2024 PURSUANT TO THE PROVISIONS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – ALLOTMENT OF EQUITY SHARES TO CERTAIN IDENTIFIED NON-PROMOTER PERSONS / ENTITIES

With reference to the above subject and the Special Resolution passed by the Members at the Extra Ordinary General Meeting (EGM) of the Company held on March 09, 2024 and the In-Principle approval dated March 20, 2024 granted by BSE Limited, the Board at its meeting held today i.e. March 28, 2024 allotted 2,00,000 Equity shares to certain non-identified non-promoters as mentioned in the below table on preferential issue basis :

Name of Allottee	No. of Equity Shares Allotted	Total Offer Price (Rs.)	Amount Received (Rs.) 100% of the issue price per equity share	Category
Hemang Mahendra Shah	25,000	8,08,500	8,08,500	Non-Promoter
Deepak Poonamchand Modi	25,000	8,08,500	8,08,500	Non-Promoter
Pranav Mukesh	25,000	8,08,500	8,08,500	Non-Promoter

CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Sumaria				
Virchand Lakhamshi Gada	25,000	8,08,500	8,08,500	Non-Promoter
Dhaval Kamlesh Chothani	25,000	8,08,500	8,08,500	Non-Promoter
Meena Kamlesh Chothani	25,000	8,08,500	8,08,500	Non-Promoter
Girish Narendra Sarode	50,000	16,17,000	16,17,000	Non-Promoter
Total	2,00,000	64,68,000	64,68,000	

Consequently, the issued and paid up capital of the Company stands increased to Rs. 10,36,00,000/- consisting of 1,03,60,000 equity shares of Rs. 10/- each.

Additional details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I.

The aforesaid Board Meeting commenced at 03.00 P.M. and concluded at 03.45 P.M.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Chothani Foods Limited

NEERAJ ASHOK CHOTHANI
MANAGING DIRECTOR
DIN: 06732169

CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Annexure I

Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remarks
1	Type of Securities issued (viz., equity shares, convertibles etc.)	Equity Shares of the Company.
2	Type of Issuance (viz., further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment on Private Placement basis to the person(s) belonging to Non-Promoter Category
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>2,00,000 (Two Lakhs) Equity shares having face value of Rs. 10/- each at a price of Rs. 32.34/- (Rupees Thirty Two and Thirty Four Paise) ("Preferential Allotment Price") each including premium of Rs. 22.34/- (Rupees Twenty Two and Thirty Four Paise) per share aggregating to Rupees 64,68,000 (Rupees Sixty Four Lakhs Sixty Eight Thousand only) on a preferential basis ("Preferential Allotment") to the persons belonging to Non-Promoter Category.</p> <p>The price of the equity shares has been determined in accordance with the ICDR Regulations. The preferential issue has been undertaken for cash consideration.</p>
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	

CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

A	Names of investors	Sr. No.	Name of the Allottees	Number of Warrants allotted
		1.	Hemang Mahendra Shah	25,000
		2.	Deepak Poonamchand Modi	25,000
		3.	Pranav Mukesh Sumaria	25,000
		4.	Virchand Lakhamshi Gada	25,000
		5.	Dhaval Kamlesh Chothani	25,000
		6.	Meena Kamlesh Chothani	25,000
		7.	Girish Narendra Sarode	50,000
B	Post allotment of securities, outcome of the subscription, issue price/allotted	a) Outcome of the Subscription: As mentioned in Annexure II.		
C	Issue price/ allotted price (in case of convertibles)	Rs. 32.34/- [including the equity share subscription price and equity share exercise price]		
D	Number of investors	7		

CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Annexure II

Pre and Post Shareholding of the Allottees after the Preferential Issue of Equity Shares

Sr. No.	Name of the Allottees	Category	Pre-Issue Holding (No. of Shares)	Pre Issue % Holding	Number of Equity Shares allotted	Post-Issue Holding (No. of Shares)	Post Issue % Holding
1.	Hemang Mahendra Shah	Non-Promoter	-	-	25,000	25,000	0.24%
2.	Deepak Poonamchand Modi	Non-Promoter	-	-	25,000	25,000	0.24%
3.	Pranav Mukesh Sumaria	Non-Promoter	-	-	25,000	25,000	0.24%
4.	Virchand Lakhamshi Gada	Non-Promoter	-	-	25,000	25,000	0.24%
5.	Dhaval Kamlesh Chothani	Non-Promoter	-	-	25,000	25,000	0.24%
6.	Meena Kamlesh Chothani	Non-Promoter	-	-	25,000	25,000	0.24%
7.	Girish Narendra Sarode	Non-Promoter	-	-	50,000	50,000	0.48%