

REF: CHEMFAB/SEC/2024-2025

22<sup>nd</sup> May 2024

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**BSE – Scrip Code: 541269**

**National Stock Exchange of India Limited**

The Manager, Listing Department  
“Exchange Plaza”  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**NSE Symbol: CHEMFAB**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

In continuation to the Notice of the Board meeting dated 08<sup>th</sup> May 2024, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e. 22<sup>nd</sup> May 2024; the Board inter-alia considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2024 as recommended by the members of the Audit committee in their meeting held earlier in the day.

We are enclosing herewith the Financial Results as approved by the Board along with the report of the Statutory Auditors including the declaration on Unmodified Opinion.

2. Allotment of 50,000 Equity Shares of the Company of Face value of Rs. 10/- to the employees those who have exercised their option under “CAESOS 2020” scheme.
3. Recommended to the Shareholders for their approval in the ensuing Annual General Meeting a payment of Rs.1.25/- per share as Final Dividend.
4. Appointment of M/s. V. Sankar Aiyar & Co, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2024-2025. As recommended by the members of the Audit committee in their meeting held earlier in the day.



Certificate No. OHS 62229 / EMS 71748  
An OHSAS 18001 and ISO 14001 Certified Company

CIN No.: L24290TN2009PLC071563  
**Member - Dr. Rao's Group of Companies**  
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.  
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,  
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



The details required as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015, is enclosed as Annexure I.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 11:00 A.M and Concluded at 06:00 P.M

Thanking You,

Yours Faithfully,

For **CHEMFAB ALKALIS LIMITED**

**B. Vignesh Ram**  
**Company Secretary & Compliance Officer**

**Annexure-1**

**Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015 with regard to appointment of Internal Auditor is given herein under:**

S.No	Particulars	Information
1.	Name	V Sankar Aiyar & Co, Chartered Accountants (Firm Registration Number:109208W)
2	Reason for Change viz, appointment, resignation, removal, death or otherwise	Re- Appointment.
3.	Date of appointment and terms of appointment	Appointed as the Internal Auditor for the Financial Year 2024 – 25.
4.	Brief Profile	M/s V Sankar Aiyar & Co, Chartered Accountants (Firm Registration Number:109208W) having an extensive experience in assurance, financial investigation, Tax Planning & Advisories, taxation service etc.
5.	Relationship between Directors inter-se	None.

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The Manager, Listing Department  
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Mumbai - 400 051

**NSE Symbol: CHEMFAB**

Dear Sir/Madam,

**Sub: Declaration with respect to the Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2024**

We hereby declare that the Audit report issued by our Statutory Auditor M/s Deloitte Haskin & Sells LLP on the Audited financial results of the Company for the Financial Year ended 31<sup>st</sup> March 2024 is unmodified.

The above declaration is made pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours Faithfully,

For **CHEMFAB ALKALIS LIMITED**

**B. Vignesh Ram**

**Company Secretary & Compliance Officer**



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**Additional information to be furnished by the Listed Companies**

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores) – **Rs. 0.01**
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores) – **Rs. 18.20**
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. – **Long term Care A -, short term Care A2+**
4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores) – **Rs. 18.19**
5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores) – **Nil**

Thanking You,

Yours Faithfully,

For **CHEMFAB ALKALIS LIMITED**

**B. Vignesh Ram**

**Company Secretary & Compliance Officer**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024 of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Chemfab Alkalis Limited	Parent Company
Chemfab Alkalis Karaikal Limited	Subsidiary Company

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

**(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



# Deloitte Haskins & Sells LLP

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## Auditor's Responsibilities

### (a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information, entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and the subsidiary included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.



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## Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**P Usha Parvathy**  
(Partner)  
Membership No. 207704  
UDIN: **24207704BKFUIB7265**

Place: Chennai  
Date: 22 May 2024



(Amount Rs. In Lakhs)

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024**

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Current year	Previous year
		31/03/2024	3 Months ended	3 months ended	ended 31/03/2024	ended 31/03/2023
		(Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	8,230.75	8,633.02	7,329.64	32,729.68	33,136.46
	(b) Other Income	190.49	150.51	150.04	854.46	552.52
	<b>Total Income</b>	<b>8,421.24</b>	<b>8,783.53</b>	<b>7,479.68</b>	<b>33,584.14</b>	<b>33,688.98</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	1,612.97	1,722.47	1,065.32	7,364.89	4,841.56
	(b) Purchase of Stock in trade	682.65	984.12	297.13	2,213.79	2,485.70
	(c) Changes in Inventories of Finished goods and Work-in - Progress	232.53	224.23	136.60	238.09	(359.11)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,980.93	2,611.97	2,523.27	11,216.61	9,883.12
	(e) Employee Benefits Expense	561.60	585.38	404.05	2,336.29	1,930.49
	(f) Finance Cost	40.86	42.87	4.38	94.22	24.48
	(g) Depreciation and Amortisation Expense	586.27	544.68	546.46	2,235.08	2,293.12
	(h) Other Expenses	927.63	984.93	450.29	3,970.52	3,307.80
	<b>Total Expenses</b>	<b>7,625.44</b>	<b>7,700.65</b>	<b>5,427.50</b>	<b>29,669.49</b>	<b>24,407.16</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>795.80</b>	<b>1,082.88</b>	<b>2,052.18</b>	<b>3,914.65</b>	<b>9,281.82</b>
4	Exceptional Items (Refer Note 4)	-	-	-	-	(337.96)
5	<b>Profit before Tax (3-4)</b>	<b>795.80</b>	<b>1,082.88</b>	<b>2,052.18</b>	<b>3,914.65</b>	<b>8,943.86</b>
6	Tax Expense	-	-	-	-	-
	- Current tax	174.65	204.46	362.04	766.49	1,607.89
	- Deferred tax	80.45	167.97	164.02	515.85	877.64
	<b>Total Tax Expense</b>	<b>255.10</b>	<b>372.43</b>	<b>526.06</b>	<b>1,282.34</b>	<b>2,485.53</b>
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>540.70</b>	<b>710.45</b>	<b>1,526.12</b>	<b>2,632.31</b>	<b>6,458.33</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	92.99	(23.38)	(145.23)	22.85	(93.52)
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.12	0.86	0.43	5.74	2.02
	- Income tax relating to items that will not be reclassified to profit or loss	(27.08)	6.81	42.29	(6.65)	27.23
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) Net of Tax</b>	<b>66.03</b>	<b>(15.71)</b>	<b>(102.51)</b>	<b>21.94</b>	<b>(64.27)</b>
9	<b>Total Comprehensive Income/(Loss) (7+8)</b>	<b>606.73</b>	<b>694.74</b>	<b>1,423.61</b>	<b>2,654.25</b>	<b>6,394.06</b>
10	<b>Profit/(Loss) for the year Attributable to:</b>					
	Owners of the Company	540.70	710.45	1,526.12	2,632.31	6,458.33
	Non-Controlling Interests	-	-	-	-	-
11	<b>Other Comprehensive Income/(Loss) for the year Attributable to:</b>					
	Owners of the Company	66.03	(15.71)	(102.51)	21.94	(64.27)
	Non-Controlling Interests	-	-	-	-	-
12	<b>Total Comprehensive Income/(Loss) for the year Attributable to:</b>					
	Owners of the Company	606.73	694.74	1,423.61	2,654.25	6,394.06
	Non-Controlling Interests	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 2)	1,422.66	1,422.66	1,418.20	1,422.66	1,418.20
14	Reserves (Other Equity)				37,303.82	34,717.24
	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	3.80	5.00	10.77	18.53	45.61
	(b) Diluted	3.76	4.95	10.66	18.34	45.14



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**NOTES:**

- The Statement of Consolidated audited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 22 May 2024.
- During the current year ended 31 March 2024, the Parent Company had allotted 44,600 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".  
  
Consequently, the paid up share capital of the Parent Company had increased from Rs. 1,418.20 Lakhs to Rs. 1,422.60 Lakhs during the year ended 31 March 2024
- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2024	Preceding 3 Months ended 31/12/2023	Corresponding 3 months ended 31/03/2023 in the previous year	Current year ended 31/03/2024	Previous year ended 31/03/2023
		(Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
	<b>Segment Revenue</b>					
I	a) Chemicals and related Products	4,718.84	4,652.60	5,841.22	20,150.37	29,295.06
	b) PVC-O Pipes	3,511.91	3,980.42	1,488.42	12,612.00	3,856.18
		<b>8,230.75</b>	<b>8,633.02</b>	<b>7,329.64</b>	<b>32,762.37</b>	<b>33,151.24</b>
	Less: Inter Segment Revenue	-	-	-	(32.69)	(14.78)
	<b>Net Segment Revenue</b>	<b>8,230.75</b>	<b>8,633.02</b>	<b>7,329.64</b>	<b>32,729.68</b>	<b>33,136.46</b>
	<b>Segment Result before tax</b>					
II	a) Chemicals and related Products	(262.41)	(3.92)	1,638.66	86.67	8,383.65
	b) PVC-O Pipes	908.58	979.16	267.86	3,067.74	32.17
	<b>Total</b>	<b>646.17</b>	<b>975.24</b>	<b>1,906.52</b>	<b>3,154.41</b>	<b>8,415.82</b>
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(40.86)	(42.87)	(4.38)	(94.22)	(24.48)
	Add: Other Income	190.49	150.51	150.04	854.46	552.52
	<b>Total Profit Before Tax</b>	<b>795.80</b>	<b>1,082.88</b>	<b>2,052.18</b>	<b>3,914.65</b>	<b>8,943.86</b>
	<b>Segment Assets:</b>					
III	a) Chemicals and related Products	31,150.03	29,596.80	23,081.48	31,150.03	23,081.48
	b) PVC-O Pipes	15,402.95	9,656.06	8,042.35	15,402.95	8,042.35
	<b>Total Segment Assets</b>	<b>46,552.98</b>	<b>39,252.86</b>	<b>31,123.83</b>	<b>46,552.98</b>	<b>31,123.83</b>
	Add: Unallocable assets	3,479.20	7,681.72	10,085.78	3,479.20	10,085.78
	<b>Total Assets</b>	<b>50,032.18</b>	<b>46,934.58</b>	<b>41,209.61</b>	<b>50,032.18</b>	<b>41,209.61</b>
	<b>Segment Liabilities:</b>					
IV	a) Chemicals and related Products	4,012.32	3,304.46	4,116.47	4,012.32	4,116.47
	b) PVC-O Pipes	5,274.04	3,487.77	681.41	5,274.04	681.41
	<b>Total Segment Liabilities</b>	<b>9,286.36</b>	<b>6,792.23</b>	<b>4,797.88</b>	<b>9,286.36</b>	<b>4,797.88</b>
	Add: Unallocable liabilities	2,019.34	2,070.17	276.29	2,019.34	276.29
	<b>Total Liabilities</b>	<b>11,305.70</b>	<b>8,862.40</b>	<b>5,074.17</b>	<b>11,305.70</b>	<b>5,074.17</b>

- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the Parent company had provided for the total amount chargeable and disclosed it under Exceptional Items during the previous year ended 31 March 2023.
- During the current quarter, subsidiary company Chemfab Alkalis Karaikal Limited received consent to operate and consequently commenced commercial production of Aluminium Chloride Anhydrous on 21 February 2024.
- The Statement of Consolidated Assets and Liabilities as at 31 March 2024 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.
- The Board of Directors of the Parent Company has recommended a final dividend of 12.50 % (Rs. 1.25 per Equity Share of Rs. 10 each) which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Parent Company.
- The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures of the full financial year ended 31 March 2024 and published year to date figure upto third quarter ended 31 December 2023 and audited figures of the full financial year ended 31 March 2023 and published year to date figures upto third quarter ended 31 December 2022 respectively.



For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

Suresh Krishnamurthi Rao  
Chairman

DIN No: 00127809

Place: Chennai  
Date: 22 May 2024

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 6)**

Particulars	(Amount Rs. In Lakhs)	
	As at Current Year ended 31/03/2024	As at Previous Year ended 31/03/2023
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	23,246.50	18,466.44
(b) Right of Use Assets	1,409.59	705.84
(c) Capital work-in-progress	7,391.87	3,146.79
(d) Intangible Assets	5.55	4.25
(e) Financial Assets		
(i) Investments	12.28	6.55
(ii) Other Financial Assets	335.80	150.10
(f) Non Current Tax Assets (Net)	75.84	15.27
(g) Deferred Tax Assets (Net)	2,600.79	3,123.29
(h) Other Non-Current Assets	4,896.24	3,148.48
<b>Total Non-Current Assets</b>	<b>39,974.46</b>	<b>28,767.01</b>
<b>(2) Current assets</b>		
(a) Inventories	1,601.46	1,693.99
(b) Financial Assets		
(i) Investments	535.67	6,823.26
(ii) Trade Receivables	2,121.63	2,173.21
(iii) Cash and Cash Equivalents	234.13	98.39
(iv) Bank Balances other than (iii) above	2,223.54	268.60
(v) Other Financial Assets	150.66	77.12
(c) Other Current Assets	2,674.93	792.33
	9,542.02	11,926.90
Asset Held for Sale	515.70	515.70
<b>Total Current Assets</b>	<b>10,057.72</b>	<b>12,442.60</b>
<b>TOTAL ASSETS</b>	<b>50,032.18</b>	<b>41,209.61</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital (Refer Note 2)	1,422.66	1,418.20
(b) Other Equity	37,303.82	34,717.24
<b>Total Equity</b>	<b>38,726.48</b>	<b>36,135.44</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,638.50	-
(ii) Lease Liabilities	148.46	191.08
(iii) Other Financial Liabilities	70.29	70.51
(b) Provisions	157.28	117.52
(c) Other Non-Current Liabilities	105.00	105.00
<b>Total Non-Current Liabilities</b>	<b>2,119.53</b>	<b>484.11</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	181.50	0.63
(ii) Lease Liabilities	42.61	43.97
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	41.84	23.57
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,684.34	2,745.36
(iv) Other Financial Liabilities	4,655.36	593.88
(b) Provisions	276.36	268.67
(c) Current Tax Liabilities (Net)	172.11	260.89
(d) Other Current Liabilities	1,132.05	653.09
<b>Total Current Liabilities</b>	<b>9,186.17</b>	<b>4,590.06</b>
<b>Total Liabilities</b>	<b>11,305.70</b>	<b>5,074.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,032.18</b>	<b>41,209.61</b>

For Chemfab Alkalis Limited

Place : Chennai  
Date : 22 May 2024



*Suresh Krishnamurthi Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN

DIN No: 00127809

Chemfab Alkalis Limited  
CIN:L24290TN2009PLC071563  
Regd. Office: Team House, Vandalur, Chennai 600 048.  
Phone No: +91 44 66799595 Fax No: +91 44 66799561

STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 6)

(Amount Rs. In Lakhs)

Particulars	As at Current year ended 31/03/2024 (Audited)	As at Previous Year ended 31/03/2023 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	3,914.65	8,943.86
ii) Operating Profit before working capital changes	5,569.13	11,096.08
iii) Net cash generated from operating activities	3,135.42	9,259.47
B. Cash flow from / (used in) investing activities	(10,952.55)	(4,751.15)
C. Cash flow from / (used in) financing activities	1,606.48	(889.23)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	<b>(6,210.65)</b>	<b>3,619.09</b>

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



Place : Chennai  
Date : 22 May 2024



For Chemfab Alkalis Limited

SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024 of **CHEMFAB ALKALIS LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended  
March 31, 2024**

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **Deloitte Haskins & Sells LLP**

## **Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a





# Deloitte Haskins & Sells LLP

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work;



# Deloitte Haskins & Sells LLP

and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



**P Usha Parvathy**

Partner

Membership No. 207704

UDIN: **24207704BKFUIA4410**

Place: Chennai

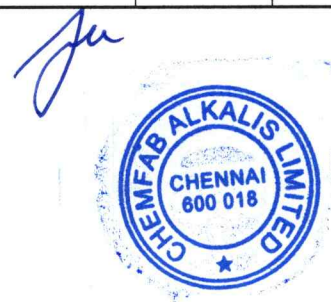
Date: 22 May 2024



(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Current year	Previous year
		31/03/2024	3 Months ended	3 months ended	ended 31/03/2024	ended 31/03/2023
		(Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	8,229.85	8,633.02	7,329.64	32,728.78	33,136.46
	(b) Other Income	176.10	125.36	145.03	778.37	532.35
	<b>Total Income</b>	<b>8,405.95</b>	<b>8,758.38</b>	<b>7,474.67</b>	<b>33,507.15</b>	<b>33,668.81</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	1,552.78	1,722.47	1,065.32	7,304.70	4,841.56
	(b) Purchase of Stock in trade	682.65	984.12	297.13	2,213.79	2,485.70
	(c) Changes in Inventories of Finished goods and Work-in-Progress	260.65	224.23	136.60	266.21	(359.11)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,963.22	2,611.97	2,523.33	11,198.90	9,883.12
	(e) Employee Benefits Expense	619.96	497.35	376.94	2,195.74	1,853.54
	(f) Finance Cost	40.63	42.60	4.01	93.08	23.63
	(g) Depreciation and Amortisation Expense	547.15	539.58	543.68	2,185.01	2,288.17
	(h) Other Expenses	834.12	954.94	419.28	3,787.04	3,211.91
	<b>Total Expenses</b>	<b>7,501.16</b>	<b>7,577.26</b>	<b>5,366.29</b>	<b>29,244.47</b>	<b>24,228.52</b>
3	<b>Profit / (Loss) before Exceptional Items (1-2)</b>	<b>904.79</b>	<b>1,181.12</b>	<b>2,108.38</b>	<b>4,262.68</b>	<b>9,440.29</b>
4	Exceptional Items (Refer Note 5)	-	-	-	-	(337.96)
5	<b>Profit before Tax (3-4)</b>	<b>904.79</b>	<b>1,181.12</b>	<b>2,108.38</b>	<b>4,262.68</b>	<b>9,102.33</b>
6	Tax Expense					
	- Current tax					
	Current Year	168.42	196.67	360.21	748.11	1,602.96
	Deferred tax	80.46	167.97	164.02	515.85	877.64
	<b>Total Tax Expense</b>	<b>248.88</b>	<b>364.64</b>	<b>524.23</b>	<b>1,263.96</b>	<b>2,480.60</b>
7	<b>Net Profit / (Loss) after Tax (5-6)</b>	<b>655.91</b>	<b>816.48</b>	<b>1,584.15</b>	<b>2,998.72</b>	<b>6,621.73</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Remeasurement of net defined benefit liability	92.99	(23.38)	(145.23)	22.85	(93.52)
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.12	0.86	0.44	5.74	2.02
	- Income tax relating to items that will not be reclassified to profit or loss	(27.08)	6.81	42.29	(6.65)	27.23
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>66.03</b>	<b>(15.71)</b>	<b>(102.50)</b>	<b>21.94</b>	<b>(64.27)</b>
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>721.94</b>	<b>800.77</b>	<b>1,481.65</b>	<b>3,020.66</b>	<b>6,557.46</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,422.66	1,422.66	1,418.20	1,422.66	1,418.20
11	Reserves (Other Equity)				37,866.33	34,913.34
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	4.61	5.74	11.18	21.10	46.76
	(b) Diluted	4.56	5.69	11.07	20.90	46.29



**NOTES:**

- 1 The above Statement of Standalone audited financial results were reviewed and recommended by the Audit Committee at its meeting held on 22 May 2024 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 During the current year ended 31 March 2024, the Company had allotted 44,600 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".  
  
Consequently, the paid up share capital of the Company had increased from Rs. 1,418.20 Lakhs to Rs. 1,422.66 Lakhs during the year ended 31 March 2024
- 3 The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2024	Preceding 3 Months ended 31/12/2023	Corresponding 3 months ended 31/03/2023 in the previous year	Current year ended 31/03/2024	Previous year ended 31/03/2023
		(Refer Note 8)	(Unaudited)	(Refer Note 8)	(Audited)	(Audited)
	<b>Segment Revenue</b>					
I	a) Chemicals and related Products	4,717.94	4,652.60	5,841.22	20,149.47	29,295.06
	b) PVC-O Pipes	3,511.91	3,980.42	1,488.42	12,612.00	3,856.18
		<b>8,229.85</b>	<b>8,633.02</b>	<b>7,329.64</b>	<b>32,761.47</b>	<b>33,151.24</b>
	Less: Inter Segment Revenue	-	-	-	(32.69)	(14.78)
	<b>Net Segment Revenue</b>	<b>8,229.85</b>	<b>8,633.02</b>	<b>7,329.64</b>	<b>32,728.78</b>	<b>33,136.46</b>
	<b>Segment Result before tax</b>					
II	a) Chemicals and related Products	(139.26)	119.20	1,699.50	509.65	8,561.44
	b) PVC-O Pipes	908.58	979.16	267.86	3,067.74	32.17
	<b>Total</b>	<b>769.32</b>	<b>1,098.36</b>	<b>1,967.36</b>	<b>3,577.39</b>	<b>8,593.61</b>
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	(40.63)	(42.60)	(4.01)	(93.08)	(23.63)
Add: Other Income	176.10	125.36	145.03	778.37	532.35	
	<b>Total Profit Before Tax</b>	<b>904.79</b>	<b>1,181.12</b>	<b>2,108.38</b>	<b>4,262.68</b>	<b>9,102.33</b>
	<b>Segment Assets:</b>					
III	a) Chemicals and related Products	20,512.04	20,500.97	18,998.07	20,512.04	18,998.07
	b) PVC-O Pipes	15,402.95	9,656.06	8,042.35	15,402.95	8,042.35
	<b>Total Segment Assets</b>	<b>35,914.99</b>	<b>30,157.03</b>	<b>27,040.42</b>	<b>35,914.99</b>	<b>27,040.42</b>
	Add: Unallocable assets	13,905.99	16,884.62	14,285.60	13,905.99	14,285.60
	<b>Total Assets</b>	<b>49,820.98</b>	<b>47,041.65</b>	<b>41,326.02</b>	<b>49,820.98</b>	<b>41,326.02</b>
	<b>Segment Liabilities:</b>					
IV	a) Chemicals and related Products	3,262.60	2,982.16	4,042.53	3,262.60	4,042.53
	b) PVC-O Pipes	5,274.04	3,487.77	681.41	5,274.04	681.41
	<b>Total Segment Liabilities</b>	<b>8,536.64</b>	<b>6,469.93</b>	<b>4,723.94</b>	<b>8,536.64</b>	<b>4,723.94</b>
	Add: Unallocable liabilities	1,995.35	2,052.26	270.54	1,995.35	270.54
	<b>Total Liabilities</b>	<b>10,531.99</b>	<b>8,522.19</b>	<b>4,994.48</b>	<b>10,531.99</b>	<b>4,994.48</b>

- 4 The Company has paid Rs. 6,300 Lakhs during the current year towards subscription of 6,30,00,000 0.01% Convertible Preference shares with Face value of Rs. 10 each to Chemfab Alkalis Karaikal Limited (CAKL) (Wholly owned subsidiary) and were allotted by CAKL
- 5 As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the company had provided for the total amount chargeable and disclosed it under Exceptional Items during the previous year ended 31 March 2023
- 6 The Statement of Standalone Assets and Liabilities as at 31 March 2024 and the Statement of Standalone Cash Flows are provided as annexures to this Statement.
- 7 The Board of Directors of the Company has recommended a final dividend of <sup>12.50</sup> <sub>1.25</sub> % (Rs. <sup>12.50</sup> <sub>1.25</sub> per Equity Share of Rs. 10 each) for the financial year 2023-24 which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company.
- 8 The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures of the full financial year ended 31 March 2024 and published year to date figure upto third quarter ended 31 December 2023 and audited figures of the full financial year ended 31 March 2023 and published year to date figures upto third quarter ended 31 December 2022 respectively.



For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

**Suresh Krishnamurthi Rao**  
Chairman

DIN No: 00127809

Place: Chennai  
Date: 22 May 2024

*Handwritten initials*

STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 6)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Year ended 31/03/2024	As at Previous Year ended 31/03/2023
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	17,463.21	18,417.35
(b) Right of Use Assets	642.54	689.02
(c) Capital work-in-progress	5,719.72	1,369.11
(d) Intangible Assets	5.55	4.25
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 4)	10,532.00	4,232.00
- Others	12.28	6.55
(ii) Other Financial Assets	323.81	138.48
(f) Non Current Tax Assets (Net)	75.84	15.27
(g) Deferred Tax Assets (Net)	2,600.79	3,123.29
(h) Other Non-Current Assets	3,780.44	921.51
<b>Total Non-Current Assets</b>	<b>41,156.18</b>	<b>28,916.83</b>
<b>(2) Current assets</b>		
(a) Inventories	1,543.07	1,693.99
(b) Financial Assets		
(i) Investments	449.95	6,796.34
(ii) Trade Receivables	2,122.03	2,173.21
(iii) Cash and Cash Equivalents	214.64	93.13
(iv) Bank Balances other than (iii) above	2,163.29	268.60
(v) Other Financial Assets	149.14	76.60
(c) Other Current Assets	1,506.98	791.62
	8,149.10	11,893.49
Asset Held for Sale	515.70	515.70
<b>Total Current Assets</b>	<b>8,664.80</b>	<b>12,409.19</b>
<b>TOTAL ASSETS</b>	<b>49,820.98</b>	<b>41,326.02</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital (Refer Note 2)	1,422.66	1,418.20
(b) Other Equity	37,866.33	34,913.34
<b>Total Equity</b>	<b>39,288.99</b>	<b>36,331.54</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,638.50	-
(ii) Lease Liabilities	145.16	180.56
(iii) Other Financial Liabilities	70.29	70.51
(b) Provisions	157.28	117.52
(c) Other Non-Current Liabilities	105.00	105.00
<b>Total Non-Current Liabilities</b>	<b>2,116.23</b>	<b>473.59</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	181.50	0.63
(ii) Lease Liabilities	35.40	37.31
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	41.39	23.57
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,659.60	2,738.86
(iv) Other Financial Liabilities	3,976.06	573.07
(b) Provisions	262.18	263.46
(c) Current Tax Liabilities (Net)	148.12	255.14
(d) Other Current Liabilities	1,111.51	628.85
<b>Total Current Liabilities</b>	<b>8,415.76</b>	<b>4,520.89</b>
<b>Total Liabilities</b>	<b>10,531.99</b>	<b>4,994.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49,820.98</b>	<b>41,326.02</b>

For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

Place : Chennai  
Date : 22 May 2024



Chemfab Alkalies Limited  
CIN:L24290TN2009PLC071563  
Regd. Office: Team House, Vandalur, Chennai 600 048.  
Phone No: +91 44 66799595 Fax No: +91 44 66799561

STATEMENT OF STANDALONE CASH FLOWS (Refer Note 6)

(Amount Rs. In Lakhs)

Particulars	As at Current Year ended 31/03/2024 (Audited)	As at Previous Year ended 31/03/2023 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	4,262.68	9,102.33
ii) Operating Profit before working capital changes	5,941.17	11,268.67
iii) Net cash generated from operating activities	5,208.62	9,685.37
B. Cash flow from / (used in) investing activities	(13,047.78)	(5,186.68)
C. Cash flow from/ (used in) financing activities	1,614.28	(884.83)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	<b>(6,224.88)</b>	<b>3,613.86</b>

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalies Limited



SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

Place : Chennai  
Date : 22 May 2024