

# HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)  
Phone: 01662-220067,220367,220738 Fax 01662-220265  
Email :info@hisarmetal.com, Web www.hisarmetal.com  
CIN No: L74899HR1990PLC030937

June 04, 2020

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 590018  
(Category: Permitted for Trade)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai – 400051  
Scrip Code: HISARMETAL

Dear Sir,

Sub: Disclosure of material impact of COVID-19 Pandemic - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith Annexure A being the disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take the above information on record.

Thanking You

For Hisar Metal Industries Limited



(Vishesh Kumar Chugh)  
GM (Finance ) & Company Secretary

Encl: a/a

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## ANNEXURE-A DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI /CIR/P/2020/84 dated May 20, 2020 material impact of CoVID-19 pandemic are as follows: -

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's Manufacturing facilities, remained shut from March 24, 2020 due to the lockdown. After the second lockdown in May the Company has partially resumed the production in accordance with the applicable guidelines issued by Ministry of Home Affairs, Government of India and State Government. Company is still facing very low Demand from customers. This has impacted severely on the revenue for the month of May and may impact adversely in the coming months till the position improve.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has partially resumed its operations, in line with the applicable guidelines issued by Ministry of Home Affairs, Government of India with available workforce. It is adhering to the safety norms prescribed by the Government of India.
3.	Schedule if any, for restarting the operations	The corporate office is fully operational.



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4.	Step taken to ensure smooth functioning of operations.	At present, the Company has taken utmost care of its staff and work force at partially resumed manufacturing facilities, like sanitization, social distancing, mandatory wearing of mask, maintaining proper hygiene etc. Supply chain is being monitored to ensure availability of material. We have taken appropriate control measure over cash flow, capital expenditure and recurring overheads to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations.	At this juncture, it is difficult to estimate the exact future impact of CoVID-19 pandemic and resultant lockdown. However, our operations are likely to get affected mainly due low demand from our customers. We expect that in the given market conditions, Company's revenue and profitability will continue to have negative impact.
		Though we do hope the business situation to gradually normalize in upcoming months, overall sales and profitability for the full financial year would largely be impacted.
6.	<b>Details of impact of CoVID-19 on listed entity's:</b>	
6.1	Capital and financial resources	The Company's capital reserves' and banking facilities are intact. We have sufficient reserves and unutilized Banking limits available, we, thereby do not foresee liquidity concerns. The utilization of working capitals is well within limits.
6.2	Profitability	In view of lockdown, the profitability during 1 <sup>st</sup> quarter (April-June 2020) will be adversely impacted. Though we do hope the business situation should gradually normalize during the current financial year.
6.3	Liquidity Position	As explained above, at present there are no liquidity concerns as we have sufficient reserves and banking limits available.

*[Handwritten signature]*



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6.4	Ability to service debt and other financing arrangements	The Company is being continuously serving its debts without opting for any option available for moratorium of payment of interest as well as repayment of principle installment. The Company do not foresee any such concerns in future as well.
6.5	Assets	All the fixed assets of the company are in-tact without any impact. The disruptions in demand is likely to affect the inventory levels of the company. Company has taken a cautious view on new assets and capital expenditure.
6.6	Internal financial reporting and control	The Company has taken Cash Flow control and overhead control measures to manage the operations. Regular interval review mechanism adopted to review the receivables, inventories and measures taken to control the capital expenditure.
6.7	Supply Chain	The Company do not foresee any major disruption in its supply chain.
6.8	Demand for its products/services	There is temporary reduction in demand due to lockdown, which we expect to improve gradually during the financial year.

*[Handwritten Signature]*

