

July 15, 2022

To

BSE Limited Department of Corporate Services Listing Department P J Tower, Dalal Street, Mumbai - 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla (West), Mumbai - 400070 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub.: Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

In continuation of our letter dated July 8, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. July 15, 2022 has inter alia approved the Standalone and Consolidated Unaudited Financial Statements for the quarter ended June 30, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Standalone and Consolidated Unaudited Financial Results along with Limited Review Reports for the quarter ended June 30, 2022.

The aforesaid Financial Results can also be accessed at the Company's website at www.justdial.com.

The meeting of the Board of Directors commenced at 6.20 p.m. and concluded at 7.15 p.m.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours truly,

For Just Dial Limited



Manan Udani
Company Secretary



Encl: as above

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel : 022-28884060 / 66976666 Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Just Dial Limited (the Company), for the quarter ended June 30, 2022 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Mohammed Bengali
Partner

Membership No. 105828

UDIN: 22105828AMYGTE6148

Place: Mumbai

Date: July 15, 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Just Dial Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter ended June 30, 2022 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Parent
	Just Dial Limited
Sr. No.	Name of Subsidiaries
1	Just Dial Inc.
2.	JD International Pte. Limited
3.	MYJD Private Limited

**Deloitte
Haskins & Sells LLP**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of Rs 1 lakh for the quarter ended June 30, 2022, total loss after tax of Rs. 1 lakh for the quarter ended June 30, 2022 and total comprehensive loss of Rs. 1 lakh for the quarter ended June 30, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mohammed Bengali
Partner

Place: Mumbai
Date: July 15, 2022

Membership No. 105828
UDIN: 22105828AMYHCO9240

JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022

(₹ in lakhs except per share data)

S No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-22 (Unaudited)	31-Mar-22 (Unaudited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)	30-Jun-22 (Unaudited)	31-Mar-22 (Unaudited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income								
	a) Revenue from operations (refer note 5)								
	Value of Services from Contract with Customers	21,901	19,667	19,518	76,340	21,901	19,667	19,518	76,340
	Less : Goods and Services tax (GST)	3,341	3,000	2,977	11,645	3,341	3,000	2,977	11,645
	Net Revenue from operations	18,560	16,667	16,541	64,695	18,560	16,667	16,541	64,695
	b) Other income (refer note 7)	(5,999)	3,523	2,279	12,216	(5,999)	3,523	2,279	12,216
	Total Income	12,561	20,190	18,820	76,911	12,561	20,190	18,820	76,911
2	Expenses								
	a) Employee benefits expense	14,895	14,355	11,210	50,403	14,895	14,355	11,210	50,403
	b) Finance cost	126	167	149	684	126	167	149	684
	c) Depreciation and amortisation expense	698	693	851	2,987	698	693	851	2,987
	d) Other expenses (refer note 6)	2,825	2,916	7,049	14,497	2,826	2,925	7,049	14,508
	Total expenses	18,544	18,131	19,259	68,571	18,545	18,140	19,259	68,582
3	(Loss) / Profit before tax (1-2)	(5,983)	2,059	(439)	8,340	(5,984)	2,050	(439)	8,329
4	Tax expense								
	Current tax (income)/expense	-	(37)	-	26	-	(37)	-	26
	Current tax expense - earlier years	-	93	-	93	-	93	-	93
	Deferred tax (income)/expense	(1,148)	(211)	(87)	1,127	(1,148)	(211)	(87)	1,127
	Total tax (income)/expense	(1,148)	(155)	(87)	1,246	(1,148)	(155)	(87)	1,246
5	Net (Loss) / Profit for the period/year (3-4)	(4,835)	2,214	(352)	7,094	(4,836)	2,205	(352)	7,083
6	Other comprehensive loss								
	a) Items that will not to be reclassified to profit or loss								
	i) Remeasurements of defined benefit obligations	(59)	164	(40)	(237)	(59)	164	(40)	(237)
	ii) Income-tax related to above items	15	(41)	10	60	15	(41)	10	60
		(44)	123	(30)	(177)	(44)	123	(30)	(177)
	b) Items that will be reclassified to profit or loss								
	i) Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(0)	(0)	0	0
		-	-	-	-	(0)	(0)	0	0
	Total other comprehensive (loss)/income	(44)	123	(30)	(177)	(44)	123	(30)	(177)
7	Total comprehensive (loss)/income for the period/year (5+6)	(4,879)	2,337	(382)	6,917	(4,880)	2,328	(382)	6,906
8	Paid-up Equity share capital (Face value ₹10/- each)	8,424	8,361	6,228	8,361	8,424	8,361	6,228	8,361
9	Other Equity				340,247				340,259
10	Earnings per Equity share (of ₹ 10/- each) (Not annualised)								
	a) Basic (₹)	(5.75)	2.65	(0.57)	9.51	(5.75)	2.64	(0.57)	9.49
	b) Diluted (₹)	(5.69)	2.61	(0.55)	9.33	(5.69)	2.60	(0.55)	9.31

'0' Represents amounts less than ₹1 lakh

Notes:

- 1 The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on July 15, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The unaudited standalone and consolidated financial results for the quarter ended June 30, 2022 have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 - Operating Segments.
- 4 During the quarter ended June 30, 2022, the Company has issued and allotted 642,313 Equity shares upon conversion of Stock Options granted under the Company's various ESOP schemes. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 84,243,405 Equity shares of ₹ 10/- each i.e. ₹ 8,424 lakhs.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 Other expenses include ₹ 5,052 lakhs on account of advertisement and sales promotion expenses incurred during the quarter ended June 30, 2021 and year ended March 31, 2022 respectively primarily towards promoting B2B market place at the time of the first phase of Indian Premier League (IPL) 2021.
- 7 Other Income includes fair value (loss)/gain on financial instruments measured at fair value through profit and loss aggregating to ₹ (8,945) lakhs and ₹ 2,777 lakhs for the quarter ended June 30, 2022 and June 30, 2021, respectively and ₹ 177 lakhs for the year ended March 31, 2022. Other Income also includes profit/(loss) on sale of investments aggregating to ₹ 2,346 lakhs and ₹ (1,211) lakhs for the quarter ended June 30, 2022 and June 30, 2021 respectively and ₹ 8,980 lakhs for the year ended March 31, 2022.
- 8 The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary, to make them comparable.

Ms

**For and on behalf of the Board of Directors of
Just Dial Limited**



V S S Mani

Managing Director and Chief Executive Officer

DIN: 00202052

Place: Mumbai

Date: July 15, 2022