



ICFL/LS/0185/2021-22

26 November 2021

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Dear Sir/Madam,

Sub.: Allotment of 1,20,68,966 Equity Shares to BCP V Multiple Holdings Pte. Ltd. pursuant to conversion of Compulsory Convertible Preference Shares (“CCPS”) of the Company and payment of Dividend on CCPS

This is with reference to our letter no. ICFL/LS/0030/2020-21 dated 27 May 2020 *inter-alia* informing about allotment of 1,20,68,966 (One Crore Twenty Lakh Sixty-Eight Thousand Nine Hundred and Sixty Six) compulsorily convertible preference shares (“CCPS”) having face value of INR 10 (Rupees Ten only) each, at a price of INR 290 (Rupees Two Hundred and Ninety only) per CCPS, to BCP V Multiple Holdings Pte. Ltd. on preferential basis, wherein each CCPS carries dividend of 10% (ten percent) per annum (calculated on issue price), net of any taxes, and is convertible into 1 (One) equity share per CCPS within 18 (eighteen) months from the date of issuance.

In this regard, we wish to inform you that, the Board of Directors of the Company, by way of a circular resolution passed on 26 November 2021 approved the following:

- i Declared and approved payment of dividend due on 1,20,68,966 CCPS, at rate of 10% p.a. calculated on the issue price of INR 290 per CCPS, for the period 27 May 2021 to 26 November 2021 (i.e. till the date of conversion), pursuant to terms approved by the Shareholders of the Company and fixed the Record Date for the purpose of determining entitlement of CCPS holder(s) for payment of said dividend as 26 November 2021. The Dividend shall be paid to the CCPS holders on or before 25 December 2021;
- ii Allotment of 1,20,68,966 Equity Shares of the Company to BCP V Multiple Holdings Pte. Ltd., pursuant to conversion of 1,20,68,966 CCPS into equity shares of the Company in the agreed conversion ratio of 1:1.



IndoStar Capital Finance Limited

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CIN : L65100MH2009PLC268160



Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company stands increased from INR 1,24,01,03,290 to INR 1,36,07,92,950.

Request you to kindly take the above on record.

Thanking You,

Yours Sincerely,

For IndoStar Capital Finance Limited

A handwritten signature in blue ink, appearing to read "Jitendra Bhati", written over a faint circular stamp.

Jitendra Bhati
SVP-Compliance & Secretarial
(Membership No. F8937)



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