

**Ref: IASudhaFRL:01**

**Date: June 12, 2024**

To,

**BSE Limited**

Corporate Relationship Dept  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400001

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Scrip Code: 540901**

**Symbol: PRAXIS**

Dear Sir/Madam,

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that the Company has received an intimation on June 11, 2024 about an Interlocutory Application (“IA”) No.302/2024 filed by Sudha Apparels Limited (“Applicant”) v/s Vijaykumar Iyer the Resolution Professional of Future Retail Limited (“RP”/ “Respondent”) and the Promoter Mr. Kishore Biyani and Praxis Home Retail Limited (“Proposed Respondents”) before Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the “Financial Creditor” therein) against Future Retail Limited (“FRL” / “Corporate Debtor” therein) bearing Company Petition (IB) No. 527/(MB)/2022. The Company has only received the intimation about the said Interlocutory Application and the matter is yet to be listed.

In the said Interlocutory Application filed against the Proposed Respondents, the Applicant has prayed to NCLT to implead the Proposed Respondents as parties to the said Interlocutory Application filed inter alia seeking vacation of the premises situated at Rajarhat Kolkata (‘Subject Premises’) and payment of outstanding arrears of Rent payable towards the said Subject Premises which is in possession of the Corporate Debtor.

The Company is in the process of seeking legal advice and will take the appropriate steps to contest this matter.

This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours sincerely,  
For **PRAXIS HOME RETAIL LIMITED**

**Sanu Kapoor**  
**Head Legal & Company Secretary**