

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 10th August, 2022

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.

Ref: BSE Scrip Code: 512175

With reference to the subject cited, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the First Quarter ended 30th June, 2022.
2. Limited Review Report on Standalone Financial Results for the First Quarter ended 30th June, 2022.
3. Limited Review Report on Consolidated Financial Results for the First Quarter ended 30th June, 2022.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

V. Atchyuta Rama Raju

**V Atchyuta Rama Raju
Managing Director
DIN: 00997493**



Encl: as above

VAMA INDUSTRIES LIMITED

CIN: L72200TG1985PLC041126

Regd. Off. Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082.

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Un-Audited Financial Results for the Quarter ended 30th June 2022

(Rs. In Lakhs) except EPS

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022 (Un Audited)	31.03.2022 (Audited)	30.06.2021 (Un Audited)	31.03.2022 (Audited)	30.06.2022 (Un Audited)	31.03.2022 (Audited)	30.06.2021 (Un Audited)	31.03.2022 (Audited)
1	Income								
	a) Revenue from operations	109.48	1,046.44	170.15	1,519.23	140.92	1,075.46	198.67	1,634.18
	Total Revenue from operations	109.48	1,046.44	170.15	1,519.23	140.92	1,075.46	198.67	1,634.18
	b) Other Income	2.80	5.87	14.72	55.60	2.80	5.87	14.72	55.60
	Total Income	112.28	1,052.31	184.87	1,574.83	143.72	1,081.33	213.39	1,689.78
2	Expenses								
	a) Cost of Material Consumed	13.29	901.96	57.73	1,093.88	42.34	965.64	75.52	1,207.32
	b) Changes in Inventories	1.26	(17.45)	(4.39)	(28.91)	1.26	(17.45)	(4.39)	(28.91)
	c) Employee Benefit Expense	42.89	58.50	57.58	193.19	42.89	58.50	57.58	193.19
	d) Finance Costs	19.66	20.16	42.21	147.32	19.66	19.38	42.58	147.32
	e) Depreciation	6.19	6.11	6.65	29.15	6.19	6.11	6.65	29.15
	f) Other Expenses	40.68	77.44	24.06	131.05	33.41	80.97	23.07	137.27
	Total Expenses (a to f)	123.97	1,046.72	183.84	1,565.68	145.75	1,113.15	201.01	1,685.34
3	Profit Before Tax (1-2)	(11.69)	5.59	1.03	9.15	(2.03)	(31.82)	12.38	4.44
4	Tax Expenses								
	- Current Tax	-	-	0.28	-	-	(2.47)	0.81	-
	- Deferred Tax	(0.52)	0.13	(0.01)	(0.71)	(0.52)	0.13	(0.01)	(0.71)
5	Net Profit for the Period (3-4)	(11.17)	5.46	0.76	9.86	(1.51)	(29.48)	11.58	5.15
6	Other Comprehensive Income								
	a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	(11.17)	5.46	0.76	9.86	(1.51)	(29.48)	11.58	5.15
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity								
10	Earning Per share (Face value of Rs. 2/- each) (not annualised)								
	a) Basic	(0.02)	0.01	0.00	0.02	(0.00)	(0.06)	0.02	0.01
	b) Diluted	(0.02)	0.01	0.00	0.02	(0.00)	(0.06)	0.02	0.01

For VAMA INDUSTRIES LIMITED

V. Atchanna Reddy

Managing Director

Notes:

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) rules 2016.
- 2 The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 10th Aug 2022.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the company were reviewed by other auditors.
- 4 The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.
- 5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- 6 The Financial Results for the quarter ended 30th June 2022 are also available on the portal of BSE Ltd., and on the Company's website

Place: Hyderabad
Date: August 10, 2022

By and on behalf of the Board
For Vama Industries Limited

V Atchuta Rama Rao

V Atchuta Rama Rao
Managing Director
DIN: 00997493





Limited Review Report on Standalone Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s VAMA Industries Limited

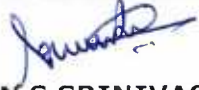
We have reviewed the accompanying statement of standalone unaudited financial results of M/s Vama Industries Limited, for the quarter ended 30th June, 2022 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 10th August 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above. nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N S S & ASSOCIATES
Chartered Accountants


V N S SRINIVASARAO
Proprietor
M. No. 225281
Firm Regn. No. 018367S



UDIN : 22225281A0RXL2433

Place: Hyderabad
Date : 10.08.2022



Limited Review Report on Consolidated Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s VAMA Industries Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Vama Industries Limited ("the Holding Company") and its subsidiary together referred to as "the Group") for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 10th August 2022, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our opinion is to express a conclusion on the statement based on our review of Consolidated Financial Results.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following subsidiary:

Vama Technologies Pte Ltd., Singapore

The consolidated financial results includes the interim financial information of above subsidiary, whose interim financial information reflect total revenues of Rs. 31.44 Lakhs and profit after tax of Rs. 9.66 Lakhs for the quarter ended 30th June, 2022 respectively, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such interim financial information.



Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiary which have been furnished by the Management referred to Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of other auditors and financial results certified by the Board of Directors.

For V N S S & ASSOCIATES
Chartered Accountants



V N S SRINIVASARAO

Proprietor

M. No. 225281

Firm Regn. No. 018367S

UDIN : 22225281AOR7FW7069



Place: Hyderabad

Date : 10.08.2022