



June 24, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the same on your record.

Thanking You,

For Tips Industries Limited

Bijal R. Patel
Company Secretary

Encl: As Above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Related Party Transactions																(Rs. In lakhs)
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Nature of indebtedness (loan/ issuance of debt/ any other etc.)			Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)				Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Tips Industries Limited	Mr. Kumar S. Taurani	Chairman & Managing Director	Director Remuneration Paid	As per the approval of Board & Shareholders	84.00										
2	Tips Industries Limited	Mr. Girish Taurani	Executive Director	Director Remuneration Paid	As per the approval of Board & Shareholders	30.00										
3	Tips Industries Limited	Ms. Radhika Dudhat	Independent Director	Sitting Fees paid	As per the approval of Board	1.50										
4	Tips Industries Limited	Mr. Amitabh Mundhra	Independent Director	Sitting Fees paid		1.50										
5	Tips Industries Limited	Mr. Venkitaraman Iyer	Independent Director	Sitting Fees paid		0.75										
6	Tips Industries Limited	Mr. Sunil Chellani	Chief Financial Officer	Legal & Professional Fees paid		15.00										
7	Tips Industries Limited	Ms. Bijal Patel	Company Secretary	Salary Paid		5.00										
8	Tips Industries Limited	Mrs. Renu K. Taurani	Relative of Chairman & Managing Director	Rent Paid	42.00	21.00										
9	Tips Industries Limited	Mr. Kunal K. Taurani	Relative of Chairman & Managing Director	Salary Paid	30.00	15.00										
10	Tips Industries Limited	Mrs. Krsna G. Taurani	Relative of Executive Director	Salary Paid	11.25	6.00										
11	Tips Industries Limited	Tips Films Limited	Group Company	Advance	Transaction occurred during the period of Demerger	3025.30	NIL									
12	Tips Industries Limited	Tips Films Limited	Group Company	Advance		-1736.71	NIL									
13	Tips Industries Limited	Tips Films Limited	Group Company	Expenses incurred		1936.37	286.51	611.88								
14	Tips Industries Limited	Tips Films Limited	Group Company	Reimbursement of expenses		-2899.59										

Note: The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its order dated March 3, 2022 has approved the Scheme of Arrangement and Demerger ("Scheme") between Tips Industries Limited (Demerged Company), Tips Films Limited (Resulting Company) and their respective Shareholders.