

Ref: UTI/AMC/CS/SE/2021-22/097

Date: 28th July, 2021

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra-Kurla Complex
Bandra (East) Mumbai – 400 051
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code/Symbol: 543238/UTIAMC

Sub: Submission of financial results for the quarter ended 30th June, 2021

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors at its meeting held today i.e. 28th July, 2021 has, *inter-alia*, approved the un-audited standalone and consolidated financial results for the quarter ended 30th June, 2021.

We are enclosing herewith a copy of the said results along with Limited Review Report issued by the statutory auditor and press release issued in this regard. The Results have also been placed on the website of the Company i.e. www.utimf.com.

The Board Meeting commenced at 19:30 hrs IST and concluded at 20:45 hrs IST.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

For UTI Asset Management Company Limited



Arvind Patkar
Company Secretary and Compliance Officer



Encl.: As above

Limited Review Report on Unaudited quarterly and year to date financial results of UTI Asset Management Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
UTI Asset Management Company Limited**

We have reviewed the accompanying statement of unaudited financial results of **UTI Asset Management Company Limited** (the “Company”), for the quarter ended June 30, 2021 and year to date results for the period from April 01, 2021 to June 30, 2021 (the “Statement”), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (“Listing Regulations”).

This Statement, which is the responsibility of the Company’s Management and approved by the company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.

Chartered Accountants

Firm Registration No: 100515W

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SAPRE

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Chetan R. Sapre

Partner

Membership No: 116952

UDIN : 21116952AAABXB5372

Place : Mumbai

Date : July 28, 2021

UTI Asset Management Company Limited
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30,2021

(Rs. in Crore except per equity share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Reviewed)	(Audited) #	(Reviewed)	(Audited)
Revenue from operations				
(i) Interest income	3.17	5.62	2.78	16.10
(ii) Dividend income	0.01	0.07	4.01	4.11
(iii) Rental income	2.73	2.67	2.53	10.53
(iv) Net gain/loss on fair value changes	25.52	20.40	53.15	157.93
(v) Sale of services	215.18	210.66	143.40	726.49
(vi) Others - net gain/loss on sale of investments	29.10	4.82	4.18	25.40
(I) Total Revenue from operations	275.71	244.24	210.05	940.56
(II) Other income	4.18	3.42	7.72	27.59
1. Total Income (I + II)	279.89	247.66	217.77	968.15
Expenses				
(i) Fees and commission expense	1.76	1.71	1.19	5.57
(ii) Impairment on financial instruments	-	-	-	-
(iii) Employee benefits expenses	85.25	62.60	89.03	341.63
(iv) Finance cost	2.30	2.28	1.12	7.97
(v) Depreciation, amortisation and impairment	8.49	8.53	7.63	33.86
(vi) Other expenses	34.08	41.72	28.15	121.30
2. Total Expenses	131.88	116.84	127.12	510.33
3. Profit Before Tax (1-2)	148.01	130.82	90.65	457.82
Tax expenses				
Current tax	29.50	16.00	16.00	81.00
Tax adjustments for earlier years	-	-	-	-
Deferred tax	(0.50)	1.36	5.57	25.15
4. Total tax expenses	29.00	17.36	21.57	106.15
5. Profit After Tax (3-4)	119.01	113.46	69.08	351.67
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss Remeasurement of defined benefit liability (asset)	3.42	14.81	(35.97)	(7.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6. Total Other Comprehensive Income (net of tax)	3.42	14.81	(35.97)	(7.19)
7. Total Comprehensive Income (5+6)	122.43	128.27	33.11	344.48
Earning per equity share (for continuing operation) [nominal value of share Rs.10 (30 June 2020 & 31 March 2021: Rs.10)]				
Basic (in Rs.)	9.39	8.95	5.45	27.74
Diluted (in Rs.)	9.39	8.95	5.45	27.74
Paid-up Equity Share Capital (Face value of Rs. 10)	126.79	126.79	126.79	126.79
Other Equity (excluding revaluation reserve)				2,754.09

See accompanying notes to the Financial Results.

Figures for the quarter ended March 31, 2021 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2020 from the audited figures for the year ended March 31, 2021

Notes:

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The Company introduced an Employee Stock Option Scheme called the "UTI AMC Employee Stock Option Scheme -2007". Each Employee on the rolls of the Company as on December 16, 2019 and few Employees from its subsidiaries were granted options. The vesting of the options is from expiry of one year from grant date till four years from grant date as per Plan. Under the scheme, 21,91,544 equity shares have been granted to the eligible employees including the employees of subsidiary company and each option entitles the holder thereof to apply for and be allotted number of Equity Share granted of the Company having face value of Rs. 10 each for an exercise price of Rs.728/- during the exercise period. Vesting of the options shall take place over a maximum period of 3 years with a minimum vesting period of 1 year from the date of grant i.e. 16th December 2019. The exercise period would be maximum of 3 years from the date of vesting of options. Accordingly, as per IND AS 102 – Share Based Payments, we have charged Rs. 3.95 Cr in Statement of Profit & Loss Account. Out of the 21,91,554 options granted 77,925 Options are lapsed, therefore, the total number of options outstanding as on 30.06.2021 is 21,13,629 options, out of which 704,987 Options are vested as on 30.06.2021 pending for exercise.
- 3 The Board has recommended a dividend of Rs. 17 per share (Previous Year Rs.7 per share) to the shareholders for the FY 2020-21. Accordingly, an amount in accordance to provision of Companies Act 2013 will be accounted in the F Y 2021-22, which is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 4 The Company is in the business of providing asset management services to UTI Mutual Fund and portfolio management & advisory services to clients & providing Point of Presence service to NPS subscriber. The primary segment is identified as asset management services and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released draft rules for the Code, and has invited suggestions from stake holders. However, the date on which the Code will come into effect has not been notified. The Company will record any related impact in the period in which the Code becomes effective.
- 6 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to confirm to current period's/year's classification.
- 7 The outbreak of COVID - 19 pandemic has affected several countries across the world, including India. The Government is undertaking several measures to restrict the spread of virus and provide financial support to some stressed sectors. Currently, a fall in infections and increasing vaccine coverage has led to an improving situation which is expected to provide a pathway to the normalisation of economic activity in the country. However, the situation will have to be closely monitored till the pandemic is finally put to rest. The extent to which the second wave of COVID 19 pandemic will impact the Company's results will depend on ongoing as well as future developments, which at this juncture are highly uncertain. It is expected that economic activity will continue to improve as the residual restrictions are eased gradually. The Company has assessed the impact of the pandemic on its operations and its assets including the value of its investments and trade receivables as at June 30, 2021. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. Business continuity plans have been invoked to help ensure the safety and well-being of staff thereby retaining the ability to maintain business operations following lockdowns in India. These actions help to ensure business resilience. Since the situation is still evolving and it seems likely that there will be a material impact on the economy, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company continues to closely monitor material changes in markets and future economic conditions.

Further, during the quarter ended June 30, 2021, there has been no material change in the controls or processes followed in the preparation of the financial results.
- 8 The above results for the quarter ended June 30, 2021, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 28, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per our report of even date
For G.D. Apte & Co
Chartered Accountants
FRN: 100515W

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RAMESH RAMESH SAPRE
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CA Chetan R. Sapre
Partner
MRN: 116952

Place: Mumbai
Date: The 28th July, 2021

For and on behalf of the Board of Directors of
UTI Asset Management Company Limited

IMTAIYAZU
R RAHMAN

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Imtaiyazur Rahman
Chief Executive Officer
& Whole Time Director
(DIN: 01818725)

Limited Review Report on Unaudited quarterly and year to date financial results of UTI Asset Management Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
UTI Asset Management Company Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **UTI Asset Management Company Limited** (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 and year to date results for the period from April 01, 2021 to June 30, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of following subsidiaries which have been reviewed by the respective company auditor's or as certified by the management.

Sr. No.	Subsidiaries Companies
1.	UTI Retirement Solutions Limited
2.	UTI Capital Private Limited
3.	UTI International Limited
4.	UTI Venture Funds Management Company Private Limited
5.	India Infrastructure Development Fund

Based on our review conducted as stated in paragraph above, and based on the consideration of the review reports of other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 73.61 Crores and total net profit after tax of Rs. 36.45 Crores and total comprehensive income of Rs. 35.96 Crores for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

The consolidated unaudited financial results include the interim financial results of two subsidiaries company which have been neither audited nor reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 1.11 Crores total net profit after tax of Rs. 0.86 Crores and total comprehensive Income of Rs. 0.86 Crores, for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

UTI International Limited financial results have been prepared in accordance with generally accepted accounting principles in its respective country and which have been audited by the other auditors under the generally accepted auditing standards applicable in their respective countries. The Holding company management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to be in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India. Such financial statements have been reviewed by other auditor. We have considered the reviewed converted financial statements.

Our opinion, in so far as is related to the balances and affairs of such subsidiaries located outside India is based on the report of the other auditors and conversion adjustment prepared by the management of the holding company.

Our conclusion on the statement in respect of the above matter is not modified with respect to our reliance on the work done and reports of the other auditors and financial results certified by the Management.

For G. D. Apte & Co.
Chartered Accountants

Firm Registration No: 100515W

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Chetan R. Sapre

Partner

Membership No: 116952

UDIN : 21116952AAABXC3987

Place : Mumbai

Date : July 28, 2021

UTI Asset Management Company Limited
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30,2021

(Rs. in Crore except per equity share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Reviewed)	(Audited) #	(Reviewed)	(Audited)
Income				
Revenue from Operations				
Interest Income	3.43	5.87	2.93	16.65
Dividend Income	0.07	0.15	0.01	0.32
Rental Income	2.62	2.62	2.44	10.26
Net Gain on Fair Value Changes	46.26	15.09	90.12	279.90
Sale of Services	261.49	235.61	159.78	806.55
Others - Net Gain/Loss on sale of Investments	30.48	29.90	6.02	54.84
Total Revenue from Operations	344.35	289.24	261.30	1,168.52
Other Income	5.76	3.74	9.07	30.11
1. Total Income	350.11	292.98	270.37	1,198.63
Expenses				
Fees and Commission Expense	0.70	0.88	0.65	2.96
Finance Cost	2.32	2.30	1.15	8.06
Employee Benefit Expenses	94.26	74.34	98.02	379.48
Depreciation and amortisation expenses	9.00	9.01	8.10	35.78
Other Expenses	54.22	54.83	37.88	169.32
2. Total Expenses	160.50	141.36	145.80	595.60
3. Profit Before Tax (1-2)	189.61	151.62	124.57	603.03
Tax Expenses				
Current Tax	33.84	16.65	16.49	83.18
Tax adjustments for the earlier years	-	-	-	0.01
Deferred Tax	0.77	1.05	6.34	25.66
MAT Credit entitlement	(0.02)	0.29	(0.14)	(0.15)
4. Total Tax Expenses	34.59	17.99	22.69	108.70
5. Profit for the year (3-4)	155.02	133.63	101.88	494.33
Profit attributable to:				
6. Owners of the Company (5-7)	155.03	133.92	101.36	494.14
7. Non-controlling interests	(0.01)	(0.29)	0.52	0.19
Other Comprehensive Income				
A i Items that will not be reclassified to profit & loss				
Remeasurement of defined benefit liability (asset)	3.33	14.82	(35.94)	(7.28)
ii Income Tax relating to items that will not be reclassified to profit and loss	0.02	-	(0.01)	0.02
B i Items that will be reclassified to profit & loss	-	-	-	-
ii Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-
8. Total Other Comprehensive Income (net of tax)	3.35	14.82	(35.95)	(7.26)
9. Other Comprehensive Income attributable to:				
Owners of the Company	3.35	14.82	(35.95)	(7.26)
Non-controlling interests	-	-	-	-
Other comprehensive income for the year				
Total Comprehensive Income attributable to:				
Owners of the Company (6+9)	158.38	148.74	65.41	486.88
Non-controlling interests (7+9)	(0.01)	(0.29)	0.52	0.19
10. Total Comprehensive Income	158.37	148.45	65.93	487.07
Earning per Equity Share (for continuing operation) [nominal value of share Rs.10 (30 June 2020 & 31 March 2021: Rs.10)]				
Basic (in Rs.)	12.23	10.56	7.99	38.97
Diluted (in Rs.)	12.23	10.56	7.99	38.97
Paid-up Equity Share Capital (Face value of Rs. 10)	126.79	126.79	126.79	126.79
Other Equity (excluding revaluation reserve)				3,099.06

See accompanying notes to the Financial Results.

Figures for the quarter ended March 31, 2021 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2020 from the audited figures for the year ended March 31, 2021

Notes:

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The Company introduced an Employee Stock Option Scheme called the "UTI AMC Employee Stock Option Scheme -2007". Each Employee on the rolls of the Company as on December 16, 2019 and few Employees from its subsidiaries were granted options. The vesting of the options is from expiry of one year from grant date till four years from grant date as per Plan. Under the scheme, 21,91,544 equity shares have been granted to the eligible employees including the employees of subsidiary company and each option entitles the holder thereof to apply for and be allotted number of Equity Share granted of the Company having face value of Rs. 10 each for an exercise price of Rs.728/- during the exercise period. Vesting of the options shall take place over a maximum period of 3 years with a minimum vesting period of 1 year from the date of grant i.e. 16th December 2019. The exercise period would be maximum of 3 years from the date of vesting of options. Accordingly, as per IND AS 102 – Share Based Payments, we have charged Rs. 3.95 Cr in Statement of Profit & Loss Account. Out of the 21,91,544 options granted 77,925 Options are lapsed, therefore, the total number of options outstanding as on 30.06.2021 is 21,13,629 options, out of which 704,987 Options are vested as on 30.06.2021 pending for exercise.
- 3 The Board has recommended a dividend of Rs. 17 per share (Previous Year Rs.7 per share) to the shareholders for the FY 2020-21. Accordingly, an amount in accordance to provision of Companies Act 2013 will be accounted in the F Y 2021-22, which is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 4 The Company is in the business of providing asset management services to UTI Mutual Fund and portfolio management & advisory services to clients & providing Point of Presence service to NPS subscriber. The primary segment is identified as asset management services and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released draft rules for the Code, and has invited suggestions from stake holders. However, the date on which the Code will come into effect has not been notified. The Company will record any related impact in the period in which the Code becomes effective.
- 6 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to confirm to current period's/year's classification.
- 7 The outbreak of COVID - 19 pandemic has affected several countries across the world, including India. The Government is undertaking several measures to restrict the spread of virus and provide financial support to some stressed sectors. Currently, a fall in infections and increasing vaccine coverage has led to an improving situation which is expected to provide a pathway to the normalisation of economic activity in the country. However, the situation will have to be closely monitored till the pandemic is finally put to rest. The extent to which the second wave of COVID 19 pandemic will impact the Company's results will depend on ongoing as well as future developments, which at this juncture are highly uncertain.
It is expected that economic activity will continue to improve as the residual restrictions are eased gradually. The Company has assessed the impact of the pandemic on its operations and its assets including the value of its investments and trade receivables as at June 30, 2021. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. Business continuity plans have been invoked to help ensure the safety and well-being of staff thereby retaining the ability to maintain business operations following lockdowns in India. These actions help to ensure business resilience. Since the situation is still evolving and it seems likely that there will be a material impact on the economy, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company continues to closely monitor material changes in markets and future economic conditions.
Further, during the quarter ended June 30, 2021, there has been no material change in the controls or processes followed in the preparation of the financial results.
- 8 The above results for the quarter ended June 30, 2021, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 28, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per our report of even date
For G.D. Apte & Co
Chartered Accountants
FRN: 100515W

CHETAN Digitally signed
by CHETAN
RAMESH RAMESH SAPRE
Date: 2021.07.28
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CA Chetan R. Sapre
Partner
MRN: 116952

Place: Mumbai
Date: The 28th July, 2021

For and on behalf of the Board of Directors of
UTI Asset Management Company Limited

IMTAIYAZU
R RAHMAN

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serialNumber=dc99d3dd4906ee9376d9d32d8
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Imtaiyazur Rahman
Chief Executive Officer
& Whole Time Director
(DIN: 01818725)

UTI Asset Management Company Limited

Consolidated net profit for the Quarter ended June 30, 2021 is Rs.155 crore

Highlights for Q1FY22:

- Q1FY22 Revenue from Operation was at Rs. 344 Crore up 32% YoY, which includes sale of services Rs. 261 Crore up 63% YoY.
- Q1FY22 Operating Expenses was at Rs. 160 Crore up 10% YoY.
- Q1FY22 Profit before Tax was at Rs. 190 Crore up by 52% YoY.
- Q1FY22 Profit After Tax was at Rs. 155 Crore down by 53% YoY.
- Dividend per share increases to Rs. 17 (Final Dividend for FY 21) as against Rs. 7 (Final Dividend for FY 20) per share. Final Dividend for FY 21 is subject to the approval of shareholders at the Annual General Meeting.
- Total Assets Under Management at Rs. 12,00,882 Crore
- UTI MF June 2021 Quarterly Average Assets under Management stood at Rs. 1,87,210 crore.

UTI Asset Management Company Limited (UTI AMC) declares quarterly results for the quarter ended June 30, 2021.

Commenting on the performance **Mr. Imtaiyazur Rahman, Chief Executive Officer, UTI AMC said**, “We have observed a rising affinity of investors towards mutual funds even during market volatility and the uncertainty that has been caused due to the pandemic. UTI AMC also stands stronger and continues to maintain the growth graph. We aim to stay focused to combat the volatility and emphasize on good returns while growing our investor base. The measures taken by the government and RBI would also help speedy recovery of the economy”.

Business Highlights (Q1FY22):

- For the quarter ended June 30, 2021, UTI MF’s average assets under management was Rs. 1,87,210 crore.
- For the quarter ended June 30, 2021, Equity Assets (Active + Passive) contributed 52.7% to UTI MF’s total average AUM.
- For the quarter ended June 30, 2021, the ratio of equity oriented QAAUM and non-equity oriented QAAUM is 0.65:0.35 compared to the industry ratio of 0.54:0.46.

- Gross Inflow mobilized through SIP for the quarter ended June 30, 2021 stood as Rs. 1,008.7 crore. SIP AUM as of June 30, 2021 stood at Rs. 15,523.1 crore, an increase of 11.6% as compared to March 31, 2021.
- For the quarter ended June 30, 2021, digital purchase transactions rose to 17.02 lakhs transactions and increase of 27.9% as against quarter ended March 31, 2021. Digital channel contributed 30.3% to total new purchase transactions.

About UTI Asset Management Company Ltd.:

UTI Asset Management Company Limited (UTI AMC) is Investment Manager to UTI Mutual Fund. It is incorporated under the Companies Act, 1956 and was approved to act as an Asset Management Company for UTI Mutual Fund by SEBI on January 14, 2003. UTI AMC is registered as Portfolio Manager with SEBI and through its subsidiary it acts as Fund manager for AIF, among others. It also has a countrywide network of branches along with a diversified distribution network.

Mumbai

July 28, 2021

Registered Office: UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Phone: 022-66786666. **Mutual Fund Investments are subject to market risks. Read all scheme related documents carefully.**

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