

RS/LLOYDSENGG/BSEL-NSEL/2023/212**13th November 2023**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir/ Madam,

Ref: Our previous letter dated 10th November 2023 - RS/LLOYDSENGG/BSEL-NSEL/2023/211 and Subject as 'Disclosure of outcome of pending Litigation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015'.

In reference to our previous letter dated 10th November 2023- RS/LLOYDSENGG/BSEL-NSEL/2023/211 where the outcome of pending litigation for Arbitration Award pronounced by Hon'ble Sole Arbitrator, Justice Shri P.D. Kode (Retd.) in the matter of Transparent Energy Systems Pvt Ltd. v/s Lloyds Steels Industries Limited dated 9th November 2023 received by the Company on 10th November 2023, late evening, was disclosed.

Kindly note that as per the award, the Company is liable to pay Rs. 1,01,89,866 (Rupees One Crore, One lakh, Eighty-Nine Thousand and Eight Sixty-Six only) approx. to TESPL. Further, the amount payable to TESPL includes Arbitration Award, 12% p.a. interest calculated from 12th August 2008 till 9th November 2023 (which amount would be re-calculated and increased till the date of actual payment) and Arbitration cost as directed by the Arbitrator.

In previous Intimation dated 10th November 2023- RS/LLOYDSENGG/BSEL-NSEL/2023/211 the amount mentioned was 1,01,19,247 crores instead of Rs. 1,01,89,866 (Rupees One Crore, One lakh, Eighty-Nine Thousand and Eight Sixty-Six only) inadvertently.

Kindly take it on your records.

Thanking You,

For LLOYDS ENGINEERING WORKS LIMITED
(Formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449