



**Vanta Bioscience Limited**

Regd. Office : 1-20-248, Umajay Complex,  
Rasoolpura, Secunderabad - 500 003, INDIA.  
Tel : +91 40 6657 5454, 2790 3226  
Fax : +91 40 2790 8708  
Website : www.vantabio.com  
Email : info@vantabio.com  
CIN No. : L74999TG2016PLC109280

**February 15, 2023**

**To**  
**Corporate Relations Department**  
**BSE Limited**

**Sub:** Settlement with the Operational Creditor – Order of Supreme Court  
**Ref:** Disclosure under Reg 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, we wish to inform that an appeal was filed before the National Company Law Appellate Tribunal (“NCLAT”) against the order of Hon’ble National Company Law Tribunal, Hyderabad (“NCLT”) dated 27.04.2022 initiating the CIRP process of Vanta Bioscience Limited. The said appeal was dismissed by the said Bench vide order dated 09.01.2023 and directed continuing the CIRP Process. The Promoters then filed an appeal before the Hon’ble Supreme Court.

However, during the course of the proceedings before the Supreme Court, the Parties have settled the entire dispute and the Promoter has undertaken to pay a total amount of Rs. 90 Lakhs to the operational creditor which shall be full and final settlement of all claims and demands of the respondent, in multiple tranches upto May 15, 2023 as specified in the order dated February 10, 2023 of the Hon’ble Supreme Court. The order of Supreme court, considering the settlement terms have further directed that the impugned order of NCLT dated 27.04.2022 and NCLAT dated 09.01.2023 shall stand set aside conditional on the appellant observing the schedule for payment and further that in the event of any default on the part of the appellant in making the payment of the entire amount or any part thereof within the time, schedule indicated, the appellant shall lose the benefit of this order and the order of NCLT admitting the Company into CIRP Process shall stand revived.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLAT/Courts/Tribunals’ Website. All the order sheets/case status/final orders are also available on their website.



## **Vanta Bioscience Limited**

**Regd. Office :** 1-20-248, Umajay Complex,  
Rasoolpura, Secunderabad - 500 003, INDIA.  
**Tel :** +91 40 6657 5454, 2790 3226  
**Fax :** +91 40 2790 8708  
**Website :** www.vantabio.com  
**Email :** info@vantabio.com  
**CIN No. :** L74999TG2016PLC109280

The RP/Company shall further take necessary actions in accordance with the applicable provisions. Necessary disclosures regarding the same will be made in due course.

This is for your information and dissemination to general public.

**for VANTA BIOSCIENCE LIMITED**  
**(Scrip Code: 540729 | Scrip ID:VANTABIO)**

**VENKATA SATHYA MURALI DOKKA**  
**CHIEF FINANCIAL OFFICER**