

OBL: CS: 2019: 233

Dated: 13<sup>th</sup> November, 2019

BSE Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company  
held on 13<sup>th</sup> November, 2019

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), We enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 of the Financial Year 2019-20 along with Limited Review Reports on the same by the Statutory Auditors of the Company.

The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 13<sup>th</sup> November, 2019. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).

This is for your kind information and records.

Thanking you,  
Yours faithfully,  
For **Orient Beverages Ltd.**



Jiyut Prasad  
Company Secretary

Encl: As above.

CC to:  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001 ... Security Code: 025050



**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

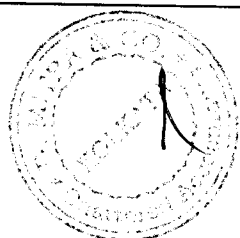
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	2181	2059	1,694	4,240	3,532	6,927
	(b) Other Income	91	91	79	182	153	321
	<b>Total Income</b>	<b>2,272</b>	<b>2,150</b>	<b>1,773</b>	<b>4,422</b>	<b>3,685</b>	<b>7,248</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	510	574	432	1084	779	1617
	b) Purchase of Stock-in-Trade	308	253	264	561	536	1,097
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4)	15	(33)	11	(2)	4
	d) Employee Benefits Expense	452	410	361	862	723	1469
	e) Finance Costs	81	89	78	170	161	328
	f) Depreciation and Amortisation Expense	32	32	36	64	71	139
	g) Other Expenses	788	678	567	1466	1,143	2,314
	<b>Total Expenses (IV)</b>	<b>2,167</b>	<b>2,051</b>	<b>1,705</b>	<b>4,218</b>	<b>3,411</b>	<b>6,968</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>105</b>	<b>99</b>	<b>68</b>	<b>204</b>	<b>274</b>	<b>280</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>105</b>	<b>99</b>	<b>68</b>	<b>204</b>	<b>274</b>	<b>280</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	30	30	17	60	59	68
	b) Deferred Tax Expenses/ (Credit)	0	(1)	(1)	(1)	(2)	(2)
	c) Tax for Earlier Years	-	-	-	-	-	-
		30	29	16	59	57	66
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>75</b>	<b>70</b>	<b>52</b>	<b>145</b>	<b>217</b>	<b>214</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	(3)	(3)	-	(6)	-	(13)
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	-	1	-	1	-	4
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(3)</b>	<b>(2)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(9)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>72</b>	<b>68</b>	<b>52</b>	<b>140</b>	<b>217</b>	<b>205</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per share)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1953</b>
<b>XII</b>	<b>Earning Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted (₹)	3.46	3.23	2.41	6.69	10.04	9.89



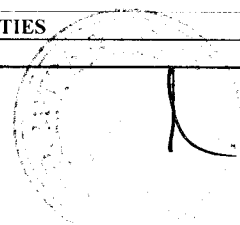
For Orient Beverages Limited

Chairman

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(₹ in Lakh)

Sl. No.	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	a) Property, Plant and Equipment	1,416	1,439
	b) Capital Work-in-Progress	214	198
	c) Investment Property	18	20
	d) Financial Assets		
	i) Investments	397	397
	ii) Other Financial Assets	186	178
	e) Deferred Tax Assets (Net)	55	52
	f) Other Non - Current Assets	913	915
	<b>Total Non - Current Assets</b>	<b>3,199</b>	<b>3,199</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	556	499
	b) Financial Assets		
	i) Investments	24	13
	ii) Trade Receivables	523	449
	iii) Cash and Cash Equivalents	162	284
	iv) Bank Balances other than Cash and Cash Equivalents	7	7
	v) Loans	3,250	3,064
	c) Current Tax Assets (Net)	-	27
	d) Other Current Assets	272	102
	<b>Total Current Assets</b>	<b>4,794</b>	<b>4,445</b>
	<b>TOTAL ASSETS</b>	<b>7,993</b>	<b>7,644</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	216	216
	b) Other Equity	2,072	1,953
	<b>Total Equity</b>	<b>2,288</b>	<b>2,169</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non - Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,307	1,314
	ii) Other Financial Liabilities	562	547
	b) Provisions	121	66
	c) Other Non-Current Liabilities	9	10
	<b>Total Non-Current Liabilities</b>	<b>1,999</b>	<b>1,937</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,612	1,414
	ii) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	224	156
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	564	520
	iii) Other Financial Liabilities	458	617
	b) Other Current Liabilities	793	740
	c) Provisions	31	91
	d) Current Tax Liabilities (Net)	24	-
	<b>Total Current Liabilities</b>	<b>3,706</b>	<b>3,538</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,993</b>	<b>7,644</b>



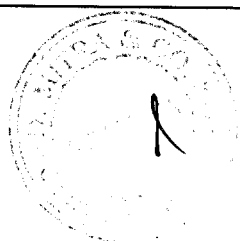
For Orient Beverages Limited

Chairman

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

(₹ in Lakh)

Particulars	Half Year Ended	
	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)
	₹	₹
<b>A. Cash Flows from Operating Activities:</b>		
Profit before Tax	204	274
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	64	71
Interest Received	(177)	(140)
Finance Costs	170	161
Re-measurement of Employee Benefits	(6)	-
Operating Profit before Working Capital Changes	255	366
<b>Changes in Working Capital:</b>		
(Increase) / Decrease in Inventories	(57)	(58)
(Increase) / Decrease in Trade Receivables	(74)	(135)
(Increase) / Decrease in Financial Assets - Loans	2	(2)
(Increase) / Decrease in Other Current Assets	(170)	(19)
(Increase) / Decrease in Other Financial Assets	(8)	3
(Increase) / Decrease in Other Non - Current Assets	2	(5)
Increase/ (Decrease) in Trade Payables	112	143
Increase / (Decrease) in Provisions	(65)	(79)
Increase/ (Decrease) in Other Financial Liabilities	(144)	(141)
Increase/ (Decrease) in Other Non - Current Liabilities	(1)	(4)
Increase/ (Decrease) in Other Current Liabilities	53	38
Cash Generated from Operations	(95)	107
Income Tax paid (Net of Provision)	51	40
<b>Net Cash Flow from Operating Activities</b>	<b>(44)</b>	<b>147</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment	(54)	(89)
Purchase of Investment Property	(1)	(1)
Purchase of Current Investments	(12)	(90)
Proceeds from Sale of Current Investments	-	86
Purchase of Investment in Subsidiary Company (Satyanarayan Rice Mill Pvt. Ltd.)	-	(121)
Loan given to the Parties	(188)	85
Interest Received	177	140
<b>Net Cash Flow from Investing Activities</b>	<b>(78)</b>	<b>10</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from Long Term Borrowings	(7)	17
Proceeds from Short Term Borrowings	198	(129)
Finance Costs	(170)	(161)
Dividend Paid	(17)	(17)
Tax on Dividend Paid	(4)	-
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>(290)</b>
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(122)	(133)
Opening Cash and Cash Equivalent	284	377
Closing Cash and Cash Equivalent	162	244
<b>Components of Cash and Cash Equivalents</b>		
On Current Accounts	70	212
Cash on Hand	92	32
Cash and Bank Balances	162	244



For Orient Beverages Limited

Chairman

## Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" as reportable segment.

## Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2019

Sl No	Particulars	(₹ in Lakh)					
		Quarter Ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue :						
	a) Beverage	2,135	1,997	1,614	4,132	3,189	6,436
	b) Real Estate	46	62	80	108	343	491
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	2,181	2,059	1,694	4,240	3,532	6,927
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	2,181	2,059	1,694	4,240	3,532	6,927
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item						
	Unit:						
	a) Beverage	233	223	165	456	312	516
	b) Real Estate	(47)	(35)	(19)	(82)	123	92
	c) Unallocated	-	-	-	-	-	-
	Total	186	188	146	374	435	608
	Less: i) Finance Cost	81	89	78	170	161	328
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	105	99	68	204	274	280
3	Segment Assets :						
	a) Beverage	1968	1903	1694	1968	1694	1725
	b) Real Estate	5970	5953	5800	5970	5800	5867
	c) Unallocated	55	54	48	55	48	52
	Total Segment Assets	7993	7910	7542	7993	7542	7644
4	Segment Liabilities :						
	a) Beverage	1968	1903	1694	1968	1694	1725
	b) Real Estate	3737	3771	3663	3737	3663	3750
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	5705	5674	5357	5705	5357	5475

- 2 The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 13th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2019.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Revenue from Operations for the half year ended 30th September, 2018 and year ended 31st March, 2019 includes a sum of ₹184.26 Lakh received as Arrear Rent for the period from 1st September, 2012 to 31st March, 2018, which was not booked earlier from a tenant pursuant to settlement of a long pending dispute in the matter of increase in rent with them.
- 5 Leasehold rights of the Company in a property situated at 225C, A. J. C. Bose Road, Kolkata - 700020 has expired on 11th May, 2019 and negotiations for renewal of the same are going on. The Company is not collecting any rent from the tenants/ occupiers of the said property after expiry of the lease.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

Place : Kolkata  
Dated : 13th November, 2019

N. K. Poddar  
Chairman

# D. MITRA & COMPANY

**CHARTERED ACCOUNTANTS**

**107 / 1 , PARK STREET , KOLKATA – 700016**

**Phone No. : 2226 9275 / 2226 9217**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

To The Board of Directors of Orient Beverages Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and half year ended September 30 2019 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13<sup>th</sup> November, 2019. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We were neither engaged to review, nor have we reviewed the comparative figures of the Statement of Cash Flows for six months ended on September 30, 2018 and accordingly, we do not express any conclusion on the cash flows presented in the Statement for the period from April 1, 2018 to September 30, 2018. These figures have been furnished by the management.

Our conclusion is not modified in respect of this matter.

For **D. Mitra & Co.**  
Chartered Accountants  
Firm Regn.No. 328904E

  
**D. K. Mitra**  
Proprietor  
Membership No. 017334



UDIN: 19017334AAAAII4667

Place: Kolkata  
Date: November 13, 2019

**ORIENT BEVERAGES LIMITED**

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,  
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

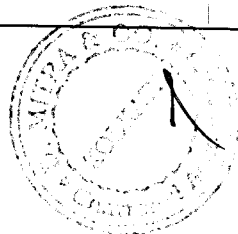
Website: www.obl.org.in, Email: cs@obl.org.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lakh)

SI No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	2435	2279	1,782	4,714	3,706	7,727
	(b) Other Income	88	88	77	176	151	316
	<b>Total Income</b>	<b>2,523</b>	<b>2,367</b>	<b>1,859</b>	<b>4,890</b>	<b>3,857</b>	<b>8,043</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	630	698	533	1328	977	2000
	b) Purchase of Stock-in-Trade	236	205	221	441	455	955
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3)	15	(32)	12	(1)	4
	d) Employee Benefits Expense	472	424	370	896	738	1502
	e) Project Expenses	133	82	-	215	1	414
	f) Finance Costs	85	94	80	179	163	332
	g) Depreciation and Amortisation Expense	36	37	41	73	80	156
	h) Other Expenses	828	706	581	1534	1,166	2,371
	<b>Total Expenses (IV)</b>	<b>2,417</b>	<b>2,261</b>	<b>1,794</b>	<b>4,678</b>	<b>3,579</b>	<b>7,734</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>106</b>	<b>106</b>	<b>65</b>	<b>212</b>	<b>278</b>	<b>309</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>106</b>	<b>106</b>	<b>65</b>	<b>212</b>	<b>278</b>	<b>309</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	30	32	17	62	61	78
	b) Deferred Tax Expenses/ (Credit)	-	(1)	(2)	(1)	(3)	(4)
	c) Tax for Earlier Years	-	-	-	-	-	(2)
		<b>30</b>	<b>31</b>	<b>15</b>	<b>61</b>	<b>58</b>	<b>72</b>
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>76</b>	<b>75</b>	<b>50</b>	<b>151</b>	<b>220</b>	<b>237</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	(3)	(3)	-	(6)	-	(13)
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	-	1	-	1	-	4
	<b>Total Other Comprehensive Income</b>	<b>(3)</b>	<b>(2)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>(9)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>73</b>	<b>73</b>	<b>50</b>	<b>146</b>	<b>220</b>	<b>228</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per share)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	1976
<b>XII</b>	<b>Earning Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted (₹)	3.51	3.48	2.31	6.99	10.18	10.98

Page 1 of 5



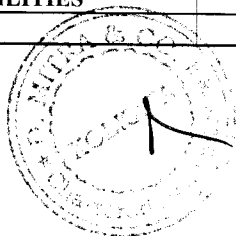
For Orient Beverages Limited

Chairman

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019**

(₹ in Lakh)

Sl. No.	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	a) Property, Plant and Equipment	1,546	1,549
	b) Capital Work-in-Progress	214	197
	c) Investment Property	18	20
	d) Goodwill	59	59
	e) Financial Assets		
	i) Investments	266	266
	ii) Other Financial Assets	266	233
	f) Deferred Tax Assets (Net)	57	54
	g) Other Non - Current Assets	913	916
	<b>Total Non - Current Assets</b>	<b>3,339</b>	<b>3,294</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	575	521
	b) Financial Assets		
	i) Investments	25	12
	ii) Trade Receivables	605	685
	iii) Cash and Cash Equivalents	178	314
	iv) Bank Balances other than Cash and Cash Equivalents	7	12
	v) Loans	3,118	2,905
	c) Current Tax Assets (Net)	-	28
	d) Other Current Assets	374	134
	<b>Total Current Assets</b>	<b>4,882</b>	<b>4,611</b>
	<b>TOTAL ASSETS</b>	<b>8,221</b>	<b>7,905</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Share Capital	216	216
	b) Other Equity	2,102	1,976
	<b>Total Equity</b>	<b>2,318</b>	<b>2,192</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non - Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,307	1,314
	ii) Other Financial Liabilities	562	547
	b) Provisions	121	66
	c) Other Non-Current Liabilities	9	10
	<b>Total Non-Current Liabilities</b>	<b>1,999</b>	<b>1,937</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,729	1,513
	ii) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	246	216
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	615	568
	iii) Other Financial Liabilities	474	620
	b) Other Current Liabilities	802	768
	c) Provisions	31	91
	d) Current Tax Liabilities (Net)	7	-
	<b>Total Current Liabilities</b>	<b>3,904</b>	<b>3,776</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,221</b>	<b>7,905</b>



For Orient Beverages Limited

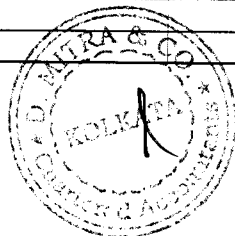
Chairman



**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

(₹ in Lakh)

Particulars	Half Year Ended	
	30.09.2019	30.09.2018
	(Unaudited)	(Unaudited)
	₹	₹
<b>A. Cash Flows from Operating Activities:</b>		
Profit before Tax	212	278
<b>Adjustments for:</b>		
Depreciation and Amortisation Expense	73	80
Interest Received	(172)	(140)
Finance Costs	179	163
Re-measurement of Employee Benefits	(6)	-
<b>Operating Profit before Working Capital Changes</b>	<b>286</b>	<b>381</b>
<b>Changes in Working Capital:</b>		
(Increase) / Decrease in Inventories	(54)	(92)
(Increase) / Decrease in Trade Receivables	80	(158)
(Increase) / Decrease in Financial Assets - Loans	2	(2)
(Increase) / Decrease in Other Current Assets	(240)	(131)
(Increase) / Decrease in Other Financial Assets	(33)	(22)
(Increase) / Decrease in Other Financial Assets (Unpaid Dividend)	5	-
(Increase) / Decrease in Other Non - Current Assets	3	(9)
Increase/ (Decrease) in Trade Payables	77	132
Increase / (Decrease) in Provisions	(67)	(81)
Increase/ (Decrease) in Other Financial Liabilities	(131)	(151)
Increase/ (Decrease) in Other Non - Current Liabilities	(1)	(4)
Increase/ (Decrease) in Other Current Liabilities	34	184
Cash Generated from Operations	(39)	47
Income Tax paid (Net of Provision)	35	43
<b>Net Cash Flow from Operating Activities</b>	<b>(4)</b>	<b>90</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment	(85)	(94)
Purchase of Investment Property	(1)	(1)
Purchase of Current Investments	(12)	(90)
Proceeds from Sale of Current Investments	-	86
Purchase of Investment in Subsidiary Company (Satyanarayan Rice Mill Pvt. Ltd.)	-	(161)
Loan given to the Parties	(215)	111
Interest Received	172	140
<b>Net Cash Flow from Investing Activities</b>	<b>(141)</b>	<b>(9)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from Long Term Borrowings	(7)	17
Proceeds from Short Term Borrowings	216	(121)
Finance Costs	(179)	(163)
Dividend Paid	(17)	(17)
Tax on Dividend Paid	(4)	-
<b>Net Cash used in Financing Activities</b>	<b>9</b>	<b>(284)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(136)</b>	<b>(203)</b>
Opening Cash and Cash Equivalent	314	458
<b>Closing Cash and Cash Equivalent</b>	<b>178</b>	<b>255</b>
<b>Components of Cash and Cash Equivalents</b>		
On Current Accounts	79	216
Cash on Hand	99	39
<b>Cash and Bank Balances</b>	<b>178</b>	<b>255</b>



**Notes:**

- 1** Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Company') has identified "Beverage" and "Real Estate" for its own working and "Construction" for one of its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Beverage" for its other subsidiary namely "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.

**Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2019**

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1</b>	<b>Segment Revenue :</b>						
	a) Beverage	2,232	2,118	1,699	4,350	3,357	6,799
	b) Real Estate	46	62	80	108	343	491
	c) Construction	157	99	3	256	6	437
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>2,435</b>	<b>2,279</b>	<b>1,782</b>	<b>4,714</b>	<b>3,706</b>	<b>7,727</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>2,435</b>	<b>2,279</b>	<b>1,782</b>	<b>4,714</b>	<b>3,706</b>	<b>7,727</b>
<b>2</b>	<b>Segment Results:</b>						
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item						
	Unit:						
	a) Beverage	233	231	164	464	318	545
	b) Real Estate	(47)	(35)	(19)	(82)	123	92
	c) Construction	5	4	-	9	-	4
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>191</b>	<b>200</b>	<b>145</b>	<b>391</b>	<b>441</b>	<b>641</b>
	Less: i) Finance Cost	85	94	80	179	163	332
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>106</b>	<b>106</b>	<b>65</b>	<b>212</b>	<b>278</b>	<b>309</b>
<b>3</b>	<b>Segment Assets :</b>						
	a) Beverage	2082	2024	1805	2082	1805	1823
	b) Real Estate	5970	5953	5800	5970	5800	5866
	c) Construction	112	187	142	112	142	162
	d) Unallocated	57	56	49	57	49	54
	<b>Total Segment Assets</b>	<b>8221</b>	<b>8220</b>	<b>7796</b>	<b>8221</b>	<b>7796</b>	<b>7905</b>
<b>4</b>	<b>Segment Liabilities :</b>						
	a) Beverage	2055	1997	1801	2055	1801	1802
	b) Real Estate	3737	3771	3663	3737	3663	3750
	c) Construction	111	187	144	111	144	161
	d) Unallocated	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>5903</b>	<b>5955</b>	<b>5608</b>	<b>5903</b>	<b>5608</b>	<b>5713</b>

**2** The consolidated unaudited financial results of the Company and its subsidiaries for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 13th November, 2019.

**3** The financial results of M/s Sharad Quench Pvt. Ltd. (SQPL) and M/s Satyanarayan Rice Mill Pvt. Ltd. (SRMPL), both wholly owned subsidiaries of the Company, for the quarter and half year ended 30th September, 2019 along with other applicable periods have been consolidated with that of the Company. However financial results of SQPL and SRMPL for the quarter and half year ended 30th September 2018 were not subject to limited review by the Statutory Auditors of the respective Companies.

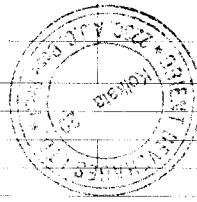
**4** Revenue from Operations for the half year ended 30th September, 2018 and Year ended 31st March, 2019 includes a sum of ₹184.26 Lakh received as Arrear Rent pursuant to settlement of a long pending dispute in the matter of increase in rent with a tenant. Hence Profit for the current half year is comparatively lower.

For Orient Beverages Limited

- 5 Leasehold rights of the Company in a building situated at 225/C, A. J. C. Bose Road, Kolkata has expired on 11th May, 2019 and the negotiations for renewal of the same are going on. The Company is not collecting any rent from tenants/ occupiers of the said property after expiry of the lease.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

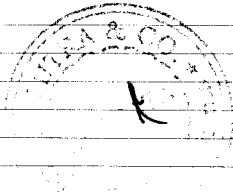
Place : Kolkata

Dated : 13th November, 2019



For Orient Beverages Limited

N. K. Poddar  
Chairman



# D. MITRA & COMPANY

**CHARTERED ACCOUNTANTS**

**107 / 1 , PARK STREET , KOLKATA – 700016**

**Phone No. : 2226 9275 / 2226 9217**

## **Independent Auditor's Review Report on Unaudited Consolidated Financial Results**

### **To The Board of Directors of Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30 September 2019 (the 'Statement') being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (a) Orient Beverages Ltd., Parent Company
  - (b) Sharad Quench Pvt Ltd, Subsidiary
  - (c) Satyanarayan Rice Mill Pvt Ltd, Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results and other financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim results reflect total assets of Rs 245 Lakh as at 30<sup>th</sup> September, 2019, total revenues of Rs. 251Lakh and Rs 468 Lakh, total net profit after tax of Rs. 1 Lakh and Rs 6 Lakh and total comprehensive income of Rs.1 lakh and Rs. 6 Lakh for the quarter ended 30 September, 2019 and for the period April 1, 2019 to September 30, 2019 respectively and net Cash Flow of Rs 14 Lakh for the period April 1, 2019 to September 30, 2019. The interim financial results of these entities have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30 September 2018 and the consolidated statement of Cash flows for the period from April 1, 2018 to September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to our review.
8. Our conclusion on the Statement is not modified in respect of point no. 6 and 7.

For D. Mitra & Co.  
Chartered Accountants  
Firm's Regn. No. 328904E



D. K. Mitra  
Proprietor  
Membership No. 017334  
UDIN: 19017334AAAIIJ5533



Place: Kolkata  
Date: November 13, 2019