ALOK KNIT EXPORTS LIMITED

Regd Off: Peninsula Business Park, Tower-B, 2nd & 3rd Floor,

G. K. Marg, Lower Parel, Mumbai – 400 013

Tel: 61787000; Fax: 61787118

CIN: U17100MH1988PTC046581

April 9, 2020

BSE Ltd,	National Stock Exchange of India Limited,	Alok Industries Limited,
Listing Department/	Exchange Plaza, 5th Floor,	17/5/1, 521/1,
Department of Corporate Services,	Plot No.C/1, G Block,	Village Rakholi/ Sayli,
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,	Silvassa-396230,
Dalal Street, Mumbai – 400 001.	Mumbai – 400 051.	Union Territory of Dadra
Fax No.: 2272 2037 / 2272 2039	Fax No.: 2659 8237 / 2659 8238	and Nagar Haveli.

Dear Sirs,

Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith disclosure in the prescribed format.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For ALOK KNIT EXPORTS LIMITED

(For and behalf of Promoters)

AUTHORISED SIGNATORY

Encl. a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

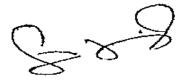
Name of the Target Company (TC) Name of the stock Exchanges where Date of Reporting Name of the promoter or PAC on wh								Alok Industries Limited									
Date of Reporting	e shares of the t								Alok Industries Limited								
		Name of the stock Exchanges where shares of the target company are listed									BSE Limited National Stock Exchange of India Limited						
Name of the promoter or PAC on wh	Date of Reporting									National Stock Exchange of India Limited 09.04.2020							
	cumbrance h	as been e reated/re	Alok Knit Exports Limited Ashok B. Jiwrajka Surendra B. Jiwrajka Surendra B. Jiwrajka, J1. K H Gopal* Ashok Realtors Private Limited Dilip B. Jiwrajka Pramila D. Jiwrajka														
	ls of the creation/i nvocation/ release of encumbrance:																
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding Already encumbered (2)		etails of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]]								
No	To of Shares.	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of ereation/invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/oth ers)	Reason for encumbrances	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital				
Alok Knit Exports 1 Limited	108519133	4.91%	108519133	4.91%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	2680100	0.12%	IFCI Limited	0.00	0.00				
								Collateral security for loans availed by the TC	2673700	0.12%	IDBI Bank Ltd	0.00	0.00				
	11011205	0.4504	11011205	0.4504		25.04.2020		Collateral security for loans availed by the TC	103165333	4.67%	State Bank of India	0.00	0.00				
Ashok B Jiwrajka	14844206	0.67%	14844206	0.67%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	1715500	0.08%	IDBI Bank Ltd	0.00	0.00				
								Collateral security for loans availed by the TC	13128706	0.59%	State Bank of India	0.00	0.00				
Surendra B. Jiwrajka	1356900	0.06%	1356900	0.06%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	297900	0.01%	IDBI Bank Ltd	0.00	0.00				
								Collateral security for loans availed by the TC	1059000	0.05%	State Bank of India	0.00	0.00				
Surendra B. Jiwrajka, J1. K H Gopal*	8691000	0.39%	8691000	0.39%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	8691000	0.39%	State Bank of India	0.00	0.00				
Ashok Realtors Private Limited	639320	0.03%	639320	0.03%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	639320	0.03%	State Bank of India	0.00	0.00				
Dilip B. Jiwrajka	1005973	0.05%	1003923	0.05%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	215500	0.01%	IDBI Bank Ltd	2050	0.00				
								Collateral security for loans availed by the TC	788423	0.04%	State Bank of India						
Pramila D Jiwrajka	859412	0.04%	857362	0.04%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	857362	0.04%	State Bank of India	2050	0.00				
Chandrakala A. Jiwarjka	2561	0.00%	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	2561	0.00				
Alok A. Jiwrajka	4166	0.00%	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	4166	0.00				
* representing Alok Be	enefit Trus	st.															

Note:

- 1. **In accordance with the resolution plan approved by National Company Law Tribunal, Ahmedabad Bench, under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Financial Creditors (namely State Bank of India, IDBI Bank Limited and IFCI Limited) of the Target Company on behalf of JMFARC-March 2018 Trust (JMFARC Trust), have invoked pledge on shares held by the Promoters of the Target Company and the said shares have been credited to JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of JMFARC Trust.
- 2. ***The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

For ALOK KNIT EXPORTS LIMITED

(For and on behalf of Promoters)



AUTHORISED SIGNATORY

Place: Mumbai Date: 09.04.2020