

To,

Date: 30th December, 2022

BSE Limited

The Listing Department
P. J. Tower, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 508980

Sub: - Outcome of the 38th Annual General Meeting of the Company pursuant to Regulation 30 of Listing (Obligations And Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that, 38th Annual General Meeting ("AGM") of the Company was held on Friday, 30th December, 2022 at 11.00 A.M. IST at the registered office of the Company at Office No. 7, 2nd Floor, Readymoney Terrace, 167, Dr. A. B. Road, Worli, Mumbai – 400018 at 11.00 a.m. in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 of Listing (Obligations and Disclosure Requirement) Regulations, 2015 enclosed herewith are details of resolutions transacted as mentioned in the Notice of the 38th Annual General Meeting.

Yours truly,
For **Frontier Capital Limited**

Mayur Doshi,
Chairman

Director, DIN: 08351413

Place: Mumbai

Date: 30.12.2022

Encl:-

Annexure 1: Details of Resolution passed/ business transacted

Annexure 2: Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015

Annexure 1: Details of Resolution passed/ business transacted

Sr. No.	Details of Agenda	Resolution required: (Ordinary /Special)	Remarks
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the Reports of the Board of Directors' and Auditors' thereon.	Ordinary	The resolution was passed with requisite majority.
2	To Re-appoint Mr. Hemendranath Choudhary, Director (DIN: 06641774), who retires by rotation and being eligible offers himself for re-appointment for the period of 3 years.	Ordinary	The resolution was passed with requisite majority.
3	To appoint Mr. Mayur doshi (DIN no. 08351413), as non - executive director of the company.	Special	The resolution was passed with requisite majority.
4	To appoint Ms. Sonali Sasane (DIN: 08079863), as non - executive director of the company.	Special	The resolution was passed with requisite majority.
5	To appoint Mr. Sachin Khanolkar (DIN No. 09428362), as Non-Executive Independent Director of the company.	Special	The resolution was passed with requisite majority.
6	To appoint Mr. Ashok Katra (DIN No. 07799527), as Non-Executive Independent Director of the company.	Special	The resolution was passed with requisite majority.
7	To approve Related Party Transactions with Asia Motorworks Holding Limited and Inimitable Capital Finance Private Limited for the year 2022-2023.	Ordinary	The resolution was passed with requisite majority.

Yours truly,
For **Frontier Capital Limited**

Mayur Doshi,
Chairman
Director, DIN: 08351413
Place: Mumbai
Date: 30.12.2022

Frontier Capital Limited

Office No. 7, 2nd Floor, Readymoney Terrace, 167
Dr. A. B. Road, Worli, Mumbai - 400018
CIN: L65990MH984PLC033128

T : +91-88793 10051
Email ID: frontierleasing1984@gmail.com

**Annexure 2: Information as per circular CIR/CFD/CMD/4/2015,
dated 9th September 2015**

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Re-appointment of Hemendranath R. Choudhary, who is liable for retire by rotation

Details of the Director Seeking re-appointment in the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015	
Name of Director	Hemendranath R. Choudhary
Date of birth	1st October 1948
Date of appointment as director	30.09.2021
Remuneration last drawn	Nil
Qualification	Mr. H N Choudhary is a Master of Engineering in Computer-Aided Design and Computer-Aided Manufacturing. He has more than 2 years of experience in Non-Banking Financial Company. He is also associated with famous companies like Engo Tea Company Limited, A-One Parts and Services Limited, AMW Finance Limited and Asia Motorworks Limited.
Shareholding in the Company (Equity shares of Rs. 10/- each)	Nil
List of Directorship in other listed entities	Nil
Membership/ Chairmanship of Committees of other listed entities	NA
Terms and Conditions of re-appointment	NA
Remuneration to be paid (if applicable)	Nil
Relationship with any Director (s) of the Company	NA

2. Regularization of Additional Director, Mr. Mayur Doshi (DIN No. 08351413), by appointing him as Non - Executive Director of the Company:

Details of the Whole-Time Director Seeking re-appointment in the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) I. General Information	
Nature of industry	The Company is engaged in the business of a non-banking financial institution. The Company is not systematically important

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	non-deposit taking NBFC.
Financial performance	During the period under review, the Company has earned total revenue of Rs. 111.11 Lakhs as against Rs. 27.28 Lakhs in the previous year. The profit after tax was Rs. 83.59 Lakhs as against the loss of Rs. 84.83 Lakhs in previous year.
Foreign collaboration or investments	NIL
II. Information about appointee	
Name of Director	Mayur Doshi
Date of birth	08.12.1971
Date of appointment	02.12.2021
Remuneration last drawn	NIL.
Experience/ Expertise in specific functional area/Brief Resume	Mr. Mayur Nagindas Doshi has over 28 years of experience in the field of Corporate finance and Banking, He has worked with various companies in the field of Steel trading, Automobile parts manufacturing, forging, Merchant exports, Real estate, and online Education. He has worked with diverse companies from a steel trading house, to OEM and also has worked with a start-up in the role of CFO. He is a MBA (Finance) from Bangalore University and also M.Com from Bangalore University.
Qualification	MBA - Finance
Shareholding in the Company (Equity shares of Rs. 10/- each)	NIL
List of Directorship in other listed entities	NIL
Membership/Chairmanship of Committees of other listed entities (includes only Audit Committee and Stakeholder's Relationship Committee)	NIL
No. of Board Meetings attended during the year	2
Terms and Conditions of re-appointment	Same as before
Remuneration to be paid (if applicable)	NIL
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel	Not related
III. Other Information	
Reasons of loss	NA
Steps taken for improvement	Issuing legal notices for recoveries and timely follow ups fro recoveries.
Expected Increase in profits	As soon as the Borrowers comes out of NPAs and reversals of provisions.

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3. Regularization of Additional Director, Ms. Sonali Sasane (DIN: 08079863), by appointing him as Non - Executive Women Director of the Company:

Details of the Whole-Time Director Seeking re-appointment in the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) I. General Information	
Nature of industry	The Company is engaged in the business of a non-banking financial institution. The Company is not systematically important non-deposit taking NBFC.
Financial performance	During the period under review, the Company has earned total revenue of Rs. 111.11 Lakhs as against Rs. 27.28 Lakhs in the previous year. The profit after tax was Rs. 83.59 Lakhs as against the loss of Rs. 84.83 Lakhs in previous year.
Foreign collaboration or investments	NIL
II. Information about appointee	
Name of Director	Sonali Sasane
Date of birth	02.07.1991
Date of appointment	23.08.2022
Remuneration last drawn	NIL.
Experience/ Expertise in specific functional area/Brief Resume	Ms. Sonali Sasane has over 5 years of experience in the field of fundamental and technical analysis in financial markets. She has worked with various companies in the field of financial markets like Wipro, IBM, Eclinical works Pvt Ltd. Etc. She is a MBA in Finance and also Certified Decentralised Finance & Crypto Expert.
Qualification	MBA - Finance
Shareholding in the Company	NIL
List of Directorship in other listed entities	NIL
Membership/Chairmanship of Committees of other listed entities (includes only Audit Committee and Stakeholder's Relationship Committee)	NIL
No. of Board Meetings attended during the year	NA
Terms and Conditions of re-appointment	Same as before
Remuneration to be paid (if applicable)	NIL
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel	Not related
III. Other Information	
Reasons of loss	NA
Steps taken for improvement	Issuing legal notices for recoveries and timely follow ups fro recoveries.
Expected Increase in profits	As soon as the Borrowers comes out of NPAs and reversals of provisions.

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4. Appointment of Mr. Sachin Khanolkar (DIN No. 09428362), as an Independent Director of the Company:

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
Name	Mr. Sachin Govind Khanolkar
Designation	Independent Director
Reason for Change	NA
Date of birth	17 th April, 1977
Date of appointment & term of appointment	23 rd August, 2022, for term of 5 years, not liable for retire by rotation.
Remuneration last drawn	N.A.
Brief Profile	Mr. Sachin Govind Khanolkar has over 22 years of experience in the field of Corporate finance, Banking, SAP Implementation, Accounting, Sales & Marketing. He has worked with various companies in the field of Steel trading, Automobile & Construction Equipment's manufacturing. He is a PGDFM (Post Graduate Diploma in Financial Management) from Mumbai University.
Qualification	PGDFM (Post Graduate Diploma in Financial Management)
Shareholding in the Company (Equity shares of Rs. 10/- each)	Nil
Disclosure of relationships between Directors	NA
List of Directorship in other listed entities	NIL
Membership/Chairmanship of Committees of other listed entities (includes only Audit Committee and Stakeholder's Relationship Committee)	NIL
No. of Board Meetings attended during the year	4
Remuneration to be paid (if applicable)	Not applicable
Relationship with any Director (s) of the Company	Not related

5. Appointment of Mr. Ashok Katra (DIN No. 07799527), as an Independent Director of the Company:

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
Name of Director	Ashok Katra
Designation	Independent Director
Reason for Change	NA
Date of birth	02 nd December, 1954
Date of appointment	14th february, 2022, for term of 5 years, not

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	liable for retire by rotation.
Remuneration last drawn	N.A.
Experience/Expertise in specific functional area/Brief Resume	Mr. Ashok katra is BSC, BGL, MBA (Finance) & has a vast experience in banking industry and achieved several path breaking milestones. He retired as General Manager of IDBI BANK and has over 35 years of banking and financial experience spanning across corporate banking, stressed asset management, Debt restructuring, special assets management and branch banking.
Qualification	BSC, BGL, MBA (Finance)
Shareholding in the Company (Equity shares of Rs. 10/- each)	Nil
List of Directorship in other listed entities	NIL
Membership/Chairmanship of Committees of other listed entities (includes only Audit Committee and Stakeholder's Relationship Committee)	NIL
No. of Board Meetings attended during the year	4
Remuneration to be paid (if applicable)	Not applicable
Relationship with any Director (s) of the Company	Not related
Disclosure of relationships between Directors	NA

Yours faithfully,

For **Frontier Capital Limited**

Mayur Doshi,
Chairman

Director, DIN: 08351413

Place: Mumbai

Date: 30.12.2022