

Date: 17<sup>th</sup> October, 2022

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Outcome of Board Meeting dated 17<sup>th</sup> October, 2022**

It is hereby informed to the Bombay Stock Exchange Ltd. and Metropolitan Stock Exchange of India Ltd. that the Board of Directors of the Company at its meeting held today, i.e., 17<sup>th</sup> October, 2022 has transacted the following business:

- (a) took note of resignation of Mr. Sahadevsinh Babubha Rana from the post of Wholetime Directorship and CFO of the Company w.e.f closure of business hours on 14/10/2022. However, he will be redesignated as Non-Executive Director of the Company w.e.f. 14/10/2022.
- (b) approved the appointment of Mr. Sunil Bhandari as Additional Director in the capacity of Wholetime Director and Chief Financial Officer of the Company w.e.f 17/10/2022
- (c) took note of:
  - resignation of Mr. Hemant D Chaudhari from the post of independent directorship of the Company w.e.f closure of business hours on 07/10/2022
  - appointment of Mr. Umesh Hirjibhai Padariya as Additional Director in the capacity of Non-Executive Independent Director of the Company w.e.f 07/10/2022.
  - resignation of Mr. Sunil Bhandari from the post of Chief Executive Office of the Company w.e.f. closure of business hours on 17/10/2022
- (d) approved the changes in various committee's on account of changes in directors during the period. However, Mrs. Sitaben S Patel continues to remain as Chairperson of the Company.

Further the Board Meeting commenced at 02.30 P.M. and concluded at 03.30 P.M.

Thanking you,  
Yours faithfully,  
For Srestha Finvest Limited

A. JITENDRA  
KUMAR BAFNA

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
Date: 2022.10.17 15:28:09  
+05'30'

Company Secretary & Compliance Officer