



March 23, 2021

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: **Disclosure under Listing Regulation 30 of SEBI (LODR) Regulations, 2015**

This is with reference to Max Skill First Limited (“Max Skill First”), a Subsidiary Company of the Company, which has been providing training and learning services to some Companies within the Max Group and a few external clients.

Due to certain restructuring exercises executed in past few years across the Group, some of the clientele companies of Max Skill First pertaining to Max Group have ceased to be the part of the Group.

As a consequence, the Board of directors of Max Skill First in its meeting held on March 22, 2021, has considered and approved the proposal for discontinuing the operations of Max Skill First in a phase-wise manner over next few months. As per the terms negotiated between Max Skill First and its clientele companies, most of the employees of Max Skill First shall be transferred to the respective clientele companies.

This will also help increase Max India's management bandwidth to focus on the core business of senior living and senior care.

Further in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the required information as per the prescribed format of the said Circular is as under:

S. No.	Particulars	Information
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable



MAX INDIA LIMITED (Formerly “Advaita Allied Health Service Limited”)
CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

b)	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	For the Financial Year ended March 31, 2020 (Rs Cr)		
			Revenue	Networth
		Max Skill	66	-5
		Max India consolidated	211	706
	%	31%	-1%	
c)	date of closure or estimated time of closure;	By end of quarter ending June 30, 2021		
d)	reasons for closure	As stated above.		

You are requested to take the above information on your record.

Thanking you,

For Max India Limited
(formerly Advaita Allied Health Services Limited)



Pankaj Chawla
Company Secretary & Compliance Officer

