



# VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road, Sampath Nagar, **Guntur - 522004**, Phone : 0863-2223311

Email : vcil@cranegroup.in, viratcraneindustriesltd@gmail.com

CIN No : L74999AP1992PLCO14392, GST No : 37AAACV7372B3ZB

To,  
The General Manager,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai,-400001

Date:12-11-2022

Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Un- Audited Financial Results for the second quarter and half year period ended on 30-09-2022 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on 12-11-2022 at its registered office in Guntur and inter-alia resolved the following:

1. Considered and Approved and taken on record the standalone un- audited financial results for the second quarter and half year period ended on September 30, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- A. Copy of Un-audited financial results (standalone) for the second quarter and half year period ended on September 30<sup>th</sup> 2022.
- B. Standalone Statement of Assets and Liabilities for the second quarter and half year period ended on 30th September, 2022
- C. Standalone Cash Flow Statement for the second quarter and half year period ended on 30th September, 2022
- D. A certified copy of Limited Review Report on un-audited standalone financials for second quarter and half year period ended on 30th September, 2022 given by the Statutory Auditors

We request you to kindly bring the above information to the notice of members.

Yours truly,  
For Virat Crane Industries Limited.

*R. Adi Venkata Rama*

Adi Venkata Rama.R  
(Company Secretary & Compliance Officer)



**VIRAT CRANE INDUSTRIES LIMITED**  
CIN: L74999AP1992PLC014392

REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**

(30-09-2022)

(Rs. in Lakhs)

Particulars	Quarter ended				Half Year ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	
1 Revenue from Operations	2,891.20	2,943.36	2,351.90	5,834.56	4,168.48	9,607.78	
2 Other Income	6.24	9.65	0.60	15.89	7.14	29.14	
3 Total Income (1+2)	2,897.44	2,953.01	2,352.50	5,850.45	4,175.62	9,636.92	
4 Expenses							
(a) Cost of materials consumed	2,480.90	2,625.47	1,696.03	5,106.43	3,152.59	7,402.37	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, stock in trade and Work in Pro	-137.30	-217.12	212.13	-354.47	225.98	47.98	
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00	
(e) Employee benefit expenses	39.69	47.51	44.58	87.20	87.33	200.83	
(f) Finance cost	8.76	8.09	7.78	16.85	17.11	30.18	
(g) Depreciation and amortisation Expenses	8.10	8.10	8.13	16.21	16.26	32.41	
(h) Other Expenses	266.23	240.98	156.91	500.49	273.93	1,121.30	
Total Expenses (a to h)	2,666.38	2,713.03	2,125.56	5,372.71	3,773.20	8,835.07	
5 Profit before tax (3-4)	231.06	239.98	226.94	477.74	402.42	801.85	
6 Tax Expenses (Incl Deferred Tax)	58.15	60.40	57.12	120.24	101.28	204.52	
7 Profit For the period (5-6)	172.91	179.58	169.82	357.50	301.14	597.33	
8 Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
9 Total comprehensive income for the period (7+8)	172.91	179.58	169.82	357.50	301.14	597.33	
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	
11 Earnings per share (of Rs. 10/- each) - Basic and Diluted*- In Rs.	0.85	0.88	0.83	1.75	1.47	2.92	

\*Figures for quarters are not annualised



Notes:

- 1 The results for the quarter and six months ended September 30, 2022 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 12-Nov-2022. The above results for the quarter and six months ended September 30, 2022 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is presently operating in only one business segment i.e. Dairy Products.
- 5 Previous period figures are re-arranged/ re-grouped wherever necessary, in line with the current period presentation.

Place: GUNTUR  
Date: 12.11.2022

On behalf of Board of Directors

(G.V.S.L. Kantha Rao)  
Managing Director



**VIRAT CRANE INDUSTRIES LIMITED**

CIN: L74999AP1992PLC014392

**STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Particulars	Six months ended		Year ended
	30.09.2022	30.09.2021	31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit for the period	357.50	301.14	597.33
Adjustments for-			
Depreciation	16.21	16.26	32.41
Current-tax & Previous Years	120.24	101.28	203.93
Deferred Tax Expense	0.00	0.00	0.59
Rental Income	0.00	0.00	-1.44
	493.95	418.68	832.82
Working Capital adjustments-			
Increase / (Decrease) in Trade payables	356.06	-218.50	30.35
Increase / (Decrease) in Other Current Liabilites	-57.66	8.87	17.74
Increase / (Decrease) in Provisions (Current Liabilities)	-18.29	-3.96	9.42
(Increase) / Decrease in Inventory	-210.06	336.07	-49.35
(Increase) / Decrease in Trade receivables	-270.16	-81.04	-220.15
(Increase) / Decrease in Other Current Assets	26.47	-6.28	-12.11
Increase / (Decrease) in Other Non Current Liabilites	0.00	0.00	0.00
Sub Total	320.31	453.84	608.72
(Income Tax Paid)	-81.80	-50.00	-203.93
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES (A)</b>	<b>238.51</b>	<b>403.84</b>	<b>404.79</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	-248.11	-173.97	-627.37
Rental Income	0.00	0.00	1.44
Sale of Vehicle	0.00	0.00	1.21
<b>NET CASH CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>-248.11</b>	<b>-173.97</b>	<b>-624.72</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase / (Decrease) in borrowings (Non Current)	0.00	0.00	0.00
Increase / (Decrease) in borrowings (Current)	38.14	-230.68	-8.02
(Increase) / Decrease in Loans (Non current Assets)	-0.72	0.00	-0.13
(Increase) / Decrease in Other Non Current Assets	-47.10	-9.58	-35.36
(Increase) / Decrease in Loans (Current Assets)	6.42	-1.24	64.75
(Payment of Dividend & dividend Tax)	0.00	0.00	0.00
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>-3.26</b>	<b>-241.50</b>	<b>21.24</b>
Net Cash Flow from the Total Activities (A+B+C)	<b>-12.86</b>	<b>-11.63</b>	<b>-198.69</b>
Cash & Cash equivalents at the beginning of the year	105.04	303.73	303.73
<b>Cash &amp; Cash equivalents at the period end</b>	<b>92.18</b>	<b>292.10</b>	<b>105.04</b>
Components of cash and cash equivalents:			
Cash on hand in indian currency	39.35	229.43	54.90
Balance with banks	4.11	1.02	1.42
Earmarked balances for unpaid dividend	48.72	61.65	48.72
<b>Cash and cash equivalents considered in Cash Flow Statement</b>	<b>92.18</b>	<b>292.10</b>	<b>105.04</b>



**VIRAT CRANE INDUSTRIES LIMITED**

CIN: L74999AP1992PLC014392



**STATEMENT OF UNAUDITED ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As At	As at
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
<b>A</b>		
<b>ASSETS</b>		
<b>1. Non Current assets</b>		
(a) Property, Plant and Equipment	790.97	777.66
(b) Capital work in progress	1,012.76	794.17
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	999.43	999.43
(e) Intangible assets under development	0.00	0.00
(f) Financial Assets-		
(i) Investments	412.43	412.43
(ii) Loans	0.00	0.00
(iii) Others	839.35	838.63
(g) Deffered tax assets	3.17	3.17
(h) Income tax assets (net)	0.00	0.00
(i) Other non-current assets	743.57	696.47
<b>Total Non-Current Assets (1)</b>	<b>4,801.68</b>	<b>4,521.96</b>
<b>2. Current assets</b>		
(a) Inevntories	1,562.76	1,352.70
(b) Fianncial Assets-		
(i) Investments	0.00	0.00
(ii) Trade receivables	1,172.94	902.78
(iii) Cash and cash equivalents	88.07	103.62
(iv) Other Bank balances	4.11	1.42
(v) Loans	0.00	0.00
(vi) Others	0.00	0.29
(c) Short Term Loans & Advances	3.19	9.61
(d) Other current assets	118.55	144.73
<b>Total Current Assets (2)</b>	<b>2,949.62</b>	<b>2,515.15</b>
<b>Total assets (1+2)</b>	<b>7,751.30</b>	<b>7,037.11</b>
<b>B</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
<b>Equity</b>		
(a) Equity Share Capital	2,042.38	2,042.38
(b) Other Equity	4,156.63	3,760.69
<b>Total Equity (1)</b>	<b>6,199.01</b>	<b>5,803.07</b>
<b>2. LIABILITIES</b>		
<b>(i) Non-current liabilities</b>		
(a) Fianancial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial liabilities	23.84	23.84
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	0.00	0.00
<b>Total Non-Current Liabilities Sub Total (i)</b>	<b>23.84</b>	<b>23.84</b>



<b>(ii) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	375.43	337.29
(ii) Trade payables		
- Total o/s dues of Micro and Small Enterprises	0.00	0.00
- Total o/s dues of Creditors other than Micro and Small Enterprises	1,058.10	702.04
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	41.20	59.49
(c) Other current liabilities	53.72	111.38
<b>Total Current Liabilities Sub Total (ii)</b>	<b>1,528.45</b>	<b>1,210.20</b>
<b>Total Liabilities (2) (i+ii)</b>	<b>1,552.29</b>	<b>1,234.04</b>
<b>Total equity and liabilities (1+2)</b>	<b>7,751.30</b>	<b>7,037.11</b>



# ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

## CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF VIRAT CRANE INDUSTRIES LIMITED, GUNTUR

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and half year ended Sept 30, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 12.11.2022

For **Anantha & Associates,**  
Chartered Accountants,



*A. Srinivasulu*  
(Srinivasulu Anantha)  
Sr. Partner  
M. No. 214253  
F. R. No. 010642S

UDIN: 22214253BCXIPW5729