

NBV/SECTL/38 /2022-23 April 20, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) MUMBAI – 400 051 **NSE Symbol : 'NBVENTURES'** Dept.of Corp.Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001

Scrip Code: '513023' / 'NBVENTURES'

Dear Sir,

Sub: Update on court case concerning the land admeasuring about 64 acres in the

Machine Building Division of the Company, Nacharam, Hyderabad

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As shareholders are aware, the Company has been pursuing a Writ Petition before the Hon'ble High Court of Telangana against the Notice dated August 25, 2008 issued by the State Government under the erstwhile Urban Land (Ceiling and Regulation) Act, 1976 (since repealed) concerning the Company's land admeasuring about 64 acres in the Machine Building Division situated at Nacharam, Hyderabad.

In this connection, we wish to inform you that the Hon'ble High Court of Telangana, on April 19, 2022, allowed the above said Writ Petition and consequently set aside the impugned Notice of the State Government dated August 25, 2008. Further, it may be noted that the copy of the detailed Order/judgement is awaited.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully, for Nava Bharat Ventures Limited

VSN Raju Company Secretary & Vice President

