

# ***Olympic Oil Industries Limited***

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To  
The Manager  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Date: 26.12.2020

**Sub: Outcome of the 40<sup>th</sup> Annual General Meeting**  
**Ref: Olympic Oil Industries Limited Scrip Code: 507609**

Dear Sir,

This is to inform you that the 40<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on December 26, 2020 and the business mentioned in the Notice dated November 08, 2020 were transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

**For Olympic Oil Industries Limited**

  
Nipun Verma  
Whole-time Director  
DIN : 02923423



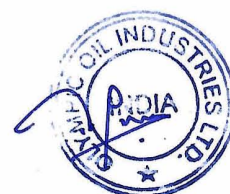
**SUMMARY OF PROCEEDINGS OF THE 39<sup>th</sup> ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED**

**1. Date, Time and Venue of the Meeting:**

The 40<sup>th</sup> Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited ("the Company") was held on Saturday, December 26, 2020 at 1.00 p.m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"). The meeting was concluded at 01:33 p.m. on the same day.

**2. Brief details of the items deliberated at the meeting and the results thereof:**

- a. Mr. Nipun Verma, Chairman proceeded the meeting.
- b. The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- c. The requisite quorum being present, the Chairman called the meeting to order.
- d. The Chairman then delivered his speech.
- e. The Chairman informed the Members that the Company had engaged National Securities Depositories Limited (NSDL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- f. The following items of business as per the Notice of AGM dated November 08, 2020, were transacted at the meeting:
  - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2020 together with the reports of the Board of Directors' and the Auditors' thereon.
  - To appoint Mr. Nipun Verma (DIN: 02923423), as a Director liable to retire by rotation.
- g. Clarifications were provided to the queries raised by the member at the meeting.
- h. Thereafter, the Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Wednesday, December 23, 2020 (9:00 a.m. IST) and ended on Friday, December 25, 2020 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.



- i. The Chairman informed the members that Mr. Jinesh Dedhia, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.
- j. The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company at [www.olympicoil.co.in](http://www.olympicoil.co.in) and on the website of National Securities Depository Limited ("NSDL") [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- k. The Chairman for the meeting thanked the Members for attending the AGM and declared the Meeting as concluded.

**For Olympic Oil Industries Limited**

  
**Nipun Verma**  
**Whole-time Director**  
**DIN: 02923423**

