



February 8, 2019

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

BSE SCRIP CODE: 504341

Sub: Submission of Limited Review Report and Standalone Unaudited Financial Results for the quarter/nine months ended December 31, 2018 and outcome of the Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Friday, February 8, 2019 *inter alia* considered the following matters and –

- a. Approved Standalone Unaudited Financial Results for the quarter/nine months ended December 31, 2018. We are enclosing herewith, duly authenticated copies of the Standalone Unaudited Financial Results along with the Limited Review Report dated February 8, 2019 issued by our Statutory Auditors M/s. Ashok Kumar, Prabhashankar & Co. Chartered Accountants, Bangalore.
- b. Re-constituted Nomination and Remuneration Committee of the Board of Directors of the Company by inducting Mr. Robert Taylor as Member.

The meeting of the Board of Directors commenced at 1:00 pm and concluded at 1:55 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer



Ravindra Energy Limited

(Formerly Ravindra Trading and Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India
P +91 831 244 3225/+91 831 244 3226/+91 831 244 3227 | F +91 831 244 3224 | Toll-Free No. 1800 425 1686
CIN L40104KA1980PLC075720 | W www.ravindraenergy.com | E contact@ravindraenergy.com

ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Limited Review Report

To,
The Board of Directors
Ravindra Energy Limited


We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Ravindra Energy Limited ("the Company")** for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S




A. Umesh Patwardhan
Partner
M. No. 222945

Place: Belagavi
Date: February 08, 2019



Ravindra Energy Limited
(Formerly Ravindra Trading & Agencies Ltd.)
(Reg. office : BC - 109, Davidson Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Un-audited Standalone Results for Period ended December 31, 2018

(₹ in Million, except per share data)

Particulars	Quarter ended			Nine Months ended		Year Ended
	31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	816.94	132.76	59.47	1,152.29	431.90	469.19
Other Income	17.22	109.52	13.08	173.41	38.38	50.80
Total Revenue	834.17	242.27	72.55	1,325.70	470.27	519.99
2 Expenditure						
Cost of Materials Consumed	109.30	70.74	28.16	357.31	67.38	147.92
Purchases of Stock-in-Trade	452.27	81.03	-	533.30	151.20	151.20
Changes in Inventories of Stock-In-Trade	81.03	(81.03)	-	-	-	-
Employee Benefit Expenses	7.78	7.92	6.67	23.07	19.61	26.75
Financial Costs	48.45	42.25	8.86	114.74	21.06	24.49
Depreciation and Amortization Expense	1.33	1.55	0.95	4.29	2.83	3.73
Other Expenses	67.70	27.23	15.61	123.08	74.77	109.84
Total Expenses	767.86	149.69	60.25	1,155.78	336.84	463.93
3 Profit/(Loss) before exceptional items and Tax (1-2)	66.30	92.59	12.30	169.92	133.43	56.06
4 Exceptional item	-	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	66.30	92.59	12.30	169.92	133.43	56.06
6 Tax Expenses						
(a) Current Tax	19.01	26.55	(40.24)	49.25	1.42	18.32
(b) Deferred Tax	0.28	(1.30)	(0.15)	(1.01)	(0.78)	(1.16)
7 Net Profit/(Loss) after tax (5-6)	47.02	67.34	52.69	121.67	132.79	38.90
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.12
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	47.02	67.34	52.69	121.67	132.79	39.02
10 Paid up Equity share capital	1,198.80	1,198.80	1,179.23	1,198.80	1,179.23	1,179.23
11 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	0.40	0.57	0.45	1.02	1.13	0.33
(2) Diluted	0.40	0.57	0.45	1.02	1.13	0.33
[Nominal Value of Shares Rs. 10/- each]						

Notes:

The above unaudited financial results were reviewed and recommended by the Audit committee and approved by the Board of directors at their meeting held on February 08th 2019. The Limited review of the financial results for the Nine Months ended December 31, 2018 has been carried out by the statutory auditor of the company.

The company has adopted the Indian Accounting Standards (IND AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 – Interim Financial Reporting prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other accounting principles accepted in India.

The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, IND AS and schedule III of the companies act 2013 applicable to the companies that are required to comply with IND AS.

Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

Place: Belagavi
Date: February 08, 2019



For Ravindra Energy Limited

Sidram Kaluti
Whole Time Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended					Nine Month Ended		Standalone Year Ended	
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Audited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2017 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)	
1	Segment Revenue									
a	Trading	600.71	-	-	600.71	155.38		155.38		
b	Solar Business	216.23	132.76	59.47	551.58	276.52		313.81		
	Total	816.94	132.76	59.47	1,152.29	431.90		469.19		
	Less: Inter Segment Revenue	-	-	-	-	-		-		
	Net sales/Income from Operations	816.94	132.76	59.47	1,152.29	431.90		469.19		
2	Segment Results									
a	Trading	35.20	-	-	35.73	4.10		4.10		
b	Solar Business	62.52	49.60	12.04	74.64	157.02		88.00		
	Total	97.73	49.60	12.04	110.37	161.12		92.10		
	Less: i. Finance Costs	47.93	42.25	8.86	113.14	21.06		24.49		
	ii. Other Unallocable expenses	0.72	24.30	3.91	0.72	44.87		62.35		
	iii. Foreign Currency and Derivative (Gain)/Loss (Net)	42.76	(66.66)	0.04	43.78	0.14		(0.01)		
	Add: i. Other Unallocable Income	59.98	42.86	13.08	129.63	38.38		50.79		
	Total Profit/(Loss) Before Tax	66.30	92.57	12.31	169.92	133.43		56.06		
3	Segment Assets									
a	Trading	163.43	-	-	163.43	-		-		
b	Solar Business	5,213.94	5,366.59	4,605.43	5,213.94	4,605.43		4,479.03		
4	Segment Liabilities									
a	Trading	3.18	-	-	3.18	-		-		
b	Solar Business	3,071.28	3,110.69	2,436.99	3,071.28	2,436.99		2,404.37		
5	Capital Employed (Segment Assets-Segment Liabilities)									
a	Trading	160.25	-	-	160.25	-		-		
b	Solar Business	2,142.66	2,255.90	2,168.44	2,142.66	2,168.44		2,074.67		
	Total	2,302.91	2,255.90	2,168.44	2,302.91	2,168.44		2,074.67		



For Ravindra Energy Limited
 Sidram Kaluti
 Whole Time Director

Place: Belagavi
 Date: February 08, 2019