

April 30, 2024

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: Initial Disclosure - Non-applicability of Chapter XII under SEBI Operational Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 w.r.t. the Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

With reference to the captioned SEBI Circular in respect of fund raising by issuance of Debt Securities by Large Corporates and disclosure compliance thereof by the Large Corporates, we would like confirm that Panacea Biotec Limited is "**not a Large Corporate (LC)**" as per the framework and applicability criteria provided in the aforesaid circular, as on financial year ended March 31, 2024.

The initial disclosure as per the format prescribed under the SEBI circular is enclosed as **Annexure – A**.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

for **Panacea Biotec Limited**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

Encl: As above

Annexure – A

Format of the Initial Disclosure to be made by an entity identified as Large Corporate

S. No.	Particulars	Details
1.	Name of the company	Panacea Biotec Limited
2.	CIN	L33117PB1984PLC022350
3.	Outstanding borrowing of company as on 31.03.2024* (in Rs. Crore)	Rs.15 Crore
4.	Highest credit rating during the previous FY along with name of the CRA	The Company has not availed any bank facilities and has consequently did not have any credit rating during previous Financial Year
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

* Outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

We confirm that Panacea Biotec Limited does not qualify to be identified as ‘Large Corporate’ as per the applicability criteria given under the Chapter XII of SEBI operational circular dated August 10, 2021 (updated as on April 13, 2022).

for **Panacea Biotec Limited**

for **Panacea Biotec Limited**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

Tel: +91-011-41679015

Email Id: vinodgoel@panaceabiotec.com

Devender Gupta
Chief Financial Officer

Tel: +91-011-41578055

Email Id: devendergupta@panaceabiotec.com