

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

August 1, 2020

Dear Sirs/ Madam,

Reg: Outcome of Board Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board, subject to approval by shareholders, has approved extension of redemption terms of 5,09,04,271 12% Cumulative Redeemable Preference Shares amounting to Rs.178 Crore to make it redeemable on 19.02.2033 or any date before that based on the availability of cash flow with other terms remaining unchanged.

Kindly take note of the above.

Yours Faithfully,

For Welspun Specialty Solutions Limited
(Erstwhile RMG Alloy Steel Limited)


Rashmi Mamtura
Company Secretary
F-8658

