

Ref. No.: GIC Re/SE/2021-22/HFY-1

Date: December 9, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub.: Disclosures of Related Party Transactions for the half year ended September 30, 2021

In compliance of provisions of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosures of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India


(Satheesh Kumar)
CS & Compliance Officer

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



A. Names of and Relationship with Related Parties:

a) Subsidiary Company

- GIC Re South Africa Ltd., Johannesburg, S.A.
- GIC Re India Corporate Member Limited, London, U.K.
- GIC Perestrakhovanie LLC

b) Associate Company:

- India International Insurance Pte. Limited, Singapore
- Agriculture Insurance Company of India Limited, New Delhi, India
- GIC Bhutan Re Ltd, Bhutan

B. Statement showing Related Party Disclosure for the half year ending as on 30.09.2021 and 30.09.2020 are as follows:

(Rs. In Lacs)

Name of the Related Party	Description of Relationship	Rendering of Services *		Dividend Income	
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
GIC Re South Africa Ltd.	Subsidiary	(523.10)	-	-	-
GIC Re India Corporate Member Ltd.	Subsidiary	5,541.68	(2,869.02)	-	-
Agricultural Insurance Company of India Ltd	Associate	54,191.17	(5,435.52)	-	-
India International Pte Ltd.	Associate	2,565.05	203.27	411.22	268.82
GIC-Bhutan Re Ltd.	Associate	427.68	92.55	-	-

* Rendering of services includes Reinsurance Services provided net off Premium, Commissions and Claims

C. Key Management Personnel during the Half year ended 30.09.2021 are as follows :-

Sl. No.	Description of relationship	Name of the Related Party
1.	Chief Executive Officer	Shri. Devesh Srivastava
2.	General Manager & Director	Smt. Madhulika Bhaskar (w.e.f. 06.08.2021)
3.	Company Secretary & Chief Compliance Officer	Smt. Suchita Gupta (upto 01.07.2021)
		Shri Satheesh Kumar (w.e.f. 01.07.2021)
4.	General Manager & Chief Finance Officer	Smt. Suchita Gupta (upto 02.08.2021)
		Smt. Jayashree Ranade (w.e.f. 03.08.2021)
5.	Director, General Manger & Chief Underwriting Officer	Shri Deepak Prasad (upto 31.07.2021)
	Deputy General Manger & Chief Underwriting Officer	Shri V. Balkrishna (w.e.f. 03.08.2021)
6.	Director, General Manager & Chief Marketing Officer	Shri Deepak Prasad (upto 31.07.2021)
	Deputy General Manager & Chief Marketing Officer	Shri Radhakrishna Ganti (w.e.f. 03.08.2021)
7.	General Manager & Chief Investment Officer	Smt. Jayashree Ranade (upto 03.08.2021)
	Assistant General Manager & Chief Investment Officer	Smt. Radhika Ravishekar (w.e.f. 03.08.2021)
8.	General Manager, Chief of Internal Audit & Financial Advisor	Smt. Madhulika Bhaskar
9.	Deputy General Manager & Chief Risk Officer	Smt. Jayashri Balkrishna (w.e.f. 01.01.2021)
10.	Appointed Actuary (Life Insurance)	Shri Vikash Kumar Sharma
11.	Appointed Actuary(Non-Life Insurance)	Shri Sateesh N. Bhat
12.	General Manager	Shri Satyajit Tripathy (upto 05.08.2021)
13.	General Manager	Smt. Girija Subramanian
14.	General Manager	Shri Hitesh Joshi (w.e.f. 28.06.2021)

D. Details of Key Management Personnel Remuneration for the half year ended 30.09.2021 and 30.09.2020 are as follows: -**(Rs. In Laacs)**

Sl. No	Name of Related Party	Short term employee benefits		Post-employment benefits	
		30.09.2021	30.09.2020	30.09.2021	30.09.2020
1	Shri Devesh Srivastava	20.04	17.36	1.29	1.23
2	Smt. Suchita Gupta	9.99	16.29	0.50	0.72
3	Smt. Jayashree Ranade	14.17	--	0.67	--
4	Shri Satheesh Kumar	4.93	--	0.24	--
5	Smt. Reena Bhatnagar [#]	--	9.67	--	0.38
6	Shri Deepak Prasad	12.43	14.45	0.50	0.74
7	Shri V. Balkrishna	3.98	--	0.19	--
8	Shri Radhakrishna Ganti	2.36	--	0.12	--
9	Shri S.N. More ^{##}	--	15.23	--	0.72
10	Smt. Radhika Ravishekar	3.60	--	0.18	--
11	Smt. Madhulika Bhaskar	14.90	15.78	0.73	0.71
12	Smt. Jayashri Balkrishna	12.03	--	0.59	--
13	Shri Vikash Kumar Sharma	30.56	11.29	--	--
14	Shri Sateesh N. Bhat	39.07	37.21	--	--
15	Shri Satyajit Tripathy	10.13	13.67	0.49	0.69
16	Smt. Girija Subramanian	14.29	4.84	0.69	0.25
17	Shri Hitesh Joshi	8.43	--	0.33	--

[#] ceased to be General Manager & Chief Underwriting Officer w.e.f. 30.06.2020^{##} ceased to be General Manager & Chief Investment Officer w.e.f. 31.12.2020