## > Our technology. Your success.

Pumps • Valves • Service



Date: 26th August, 2021

The General Manager Corporate Relationship Department BSE Limited 1st floor, New Trading Ring, Rotunda Building P J Towers Dalal Street, Fort Mumbai 400 001

BSE Scrip Code: 500249

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex Bandra (E) Mumbai 400 051

**NSE Symbol: KSB** 

Dear Sirs,

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

In accordance with Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith disclosure of related party transactions, for six months ended 30th June, 2021.

Kindly take the same on your records.

# Yours faithfully,

For KSB LIMITED

Mahesh Bhave **GM- Finance and Company Secretary** 

Encl: as above

(Head Office) KSB Limited (Formerly KSB Pumps Limited), Mumbai - Pune Road, Pimpri, Pune - 411 018. (India) Mail to

Tel.: +91 20 2710 1000 Fax: +91 20 2742 6000 Visit us at: www.ksbindia.co.in

Registered Office: Office No. 601, Runwal R-Square, L.B.S. Marg, Mulund (West), Mumbai- 400 080, Tel.: +91 (022) 2168 1300

Zonal Offices: Chennai • Kolkata • Mumbai • NOIDA CIN:L29120MH1960PLC011635

# Standalone related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

#### 1 Name of the related parties and nature of relationship

#### a. Ultimate Parent Entity / Ultimate Controlling Party

KSB Stiftung and Kuborth Stiftungs GmbH

#### b. Parent Entities

Canadian Kay Pump Ltd. (Direct parent)

KSB SE & Co. KGaA (previously KSB AG) (next most senior parent that produces Consolidated Financials for public use)

#### c. Subsidiary

Pofran Sales and Agency Limited

#### d. Associate

KSB MIL Controls Limited (previously MIL Controls Limited)

# e. Other Related Parties with whom transactions have taken place during the period:

#### Fellow Subsidiaries:

- 1 KSB S.A.S France
- 2 KSB Inc., USA
- 3 KSB Pumps and Valves Pty Ltd South Africa
- 4 KSB Australia Pty Limited
- 5 KSB Chile S.A.
- 6 KSB Singapore (Asia Pacific) PTE Ltd.
- 7 KSB Limited, Hongkong
- 8 KSB Pumps Co.Ltd., Thailand
- 9 P.T. KSB., Indonesia
- 10 KSB Taiwan Co.Ltd.
- 11 KSB Ltd, Tokyo
- 12 KSB Brazil LtdA.
- 13 KSB Korea Limited
- 14 KSB de Mexico S.A. de C.V.
- 15 KSB Nederland B.V.
- 16 DP Industries B.V., Netherland
- 17 KSB Pumps Arabia Ltd.
- 18 KSB Limited United Kingdom
- 19 KSB Italia S.p.A., Italy
- 20 KSB Pompa Armatur Sanayi ve Ticaret AS Turkey
- 21 KSB Shanghai Pump Co. Ltd., China
- 22 KSB Valves (Shanghai) Co. Ltd., China
- 23 KSB Finland Oy
- 24 KSB Pumps Company Limited, Pakistan
- 25 KSB ITUR S.A., Spain
- 26 KSB Tech Pvt. Ltd., India
- 27 GIW Industries Inc., USA
- 28 KSB Middle East FZE, Dubai
- 29 KSB Service LLC UAE
- 30 KSB Polska Sp. z o.o, Poland
- 31 KSB Compania Sudamericana De Bombas S.A., Argentina
- 32 KSB Malaysia Pumps & Valves Sdn. Bhd.
- 33 KSB Finanz S.A., Luxembourg
- 34 KSB Sverige Aktiebolag
- 35 KSB Pompes ET Robintteries Sarl, Morocco
- 36 KSB Service GmbH, Germany
- 37 KSB New Zealand Limited
- 38 OOO KSB, Russia

# Standalone related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

#### e. Other Related Parties with whom transactions have taken place during the period (continued)

- 39 AMRI Inc., USA
- 40 KSB Vietnam Company Ltd.
- 41 KSB Philippines Inc.
- 42 KSB Colombia SAS
- 43 KSB (Schweiz) AG, Switzerland
- 44 KSB Valves (Changzhou) Co., Ltd., China
- 45 SISTO Armaturen S.A., Luxembourg
- 46 Shanghai Electric KSB Nuclear Pumps and Valves Co. Ltd., China
- 47 PT. KSB Sales Indonesia
- 48 KSB Zambia Limited
- 49 KSB Pumps and Valves L.t.d., Slovenia
- 50 KSB Peru S.A.
- 51 TOO "KSB Kazakhstan"
- 52 KSB Pumps (SA) Proprietary Limited, Kenya
- 53 Pumpen-Service Bentz GmbH
- 54 KSB Algérie Eurl, Algeria

#### f. Key Management Personnel:

- 1 Mr. Rajeev Jain
- 2 Mr. G. Swarup
- 3 Mr. D. N. Damania
- 4 Mr. Pradip Shah
- 5 Dr. Stephan Bross
- 6 Mr. V. K. Vishwanathan
- 7 Dr. Matthias Schmitz
- 8 Ms. Sharmila Roy Chowdhury

#### g. Individuals having significant influence over the enterprise

1 Mr. G. Swarup

# h. Relatives of individuals having significant influence over the enterprise

- 1 Mrs. Gyan M Swarup
- 2 Mr. Vikram Swarup and Mr. Gaurav Swarup (HUF)
- 3 Mr. Vikram Swarup
- 4 Mrs. Bindu Swarup
- 5 Mrs. Parul Swarup

# i. Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence

- 1 The Industrial & Prudential Investment Co. Ltd.
- 2 New Holding and Trading Company Ltd.
- 3 Paharpur Cooling Towers Ltd.

# j. Post employment benefit Trusts

- 1 KSB Pumps Employee's Gratuity Trust
- 2 Grade-O-Castings Employee's Gratuity Trust
- 3 KSB Pumps (Core Employee's) Superannuation Trust

KSB Limited Standalone related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

#### 2 Transactions with related parties:

Nature of transactions	Parent Entities	Subsidiary Company	Associate Company	Fellow Subsidiaries	Key Management Personnel	Individuals having significant influence over the reporting enterprise	Relatives of individuals having significant influence over the enterprise	Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence	Post employment benefit Trusts	Total
Purchase of goods	140.76 (141.01)	- (-)	10.34 (17.20)	106.41 (58.83)	- (-)	- (-)	- (-)	- (-)	- (-)	257.51 (217.04)
Sale of goods	322.87 (205.87)	- (-)	(-)	615.43 (359.41)	- (-)	- (-)	- (-)	7.11 (8.19)	(-)	945.41 (573.47)
Income from services	1.55 (10.64)	(-)	(-)	5.25 (5.25)	- (-)	(-)	- (-)	(-)	(-)	6.80 (15.89)
Site expenses	(-)	(-)	- (-)	21.18 (0.24)	- (-)	(-)	- (-)	- (-)	(-)	21.18 (0.24)
Commission income	4.61 (2.14)	(-)	- (-)	(0.41)	- (-)	(-)	- (-)	- (-)	- (-)	4.61 (2.55)
Commission expenses	(-)	(-)	- (-)	18.02 (-)	- (-)	(-)	- (-)	- (-)	(-)	18.02
Group service charges	11.58 (16.00)	(-)	(-)	- (-)	- (-)	(-)	- (-)	- (-)	(-)	11.58 (16.00)
Dividend received	- (-)	- (-)	26.83	- (-)	- (-)	- (-)	- (-)	- (-)	(-)	26.83 (-)
Charges paid for technical / professional services	82.89 (52.71)	- (-)	- (-)	5.76 (11.74)	- (-)	- (-)	- (-)	- (-)	- (-)	88.65 (64.45)
Royalty paid	96.31 (52.10)	- (-)	(-)	1.92 (0.95)	- (-)	- (-)	- (-)	- (-)	(-)	98.23 (53.05)
Warranty charges	(-)	- (-)	(-)	0.47 (-)	- (-)	- (-)	- (-)	- (-)	(-)	0.47
Rent received	(-)	(-)	(0.93)	- (-)	- (-)	(-)	- (-)	- (-)	(-)	(0.93)
Recovery of expenses	0.86 (0.32)	0.01	4.98 (5.06)	(0.03)	- (-)	- (-)	- (-)	- (-)	(-)	5.85 (5.41)
Reimbursement of expenses	(0.16)	- (-)	(-)	1.61 (0.01)	- (-)	- (-)	- (-)	- (-)	(-)	1.61 (0.17)
Remuneration	(-)	(-)	- (-)	- (-)	20.47 (18.89)	(-)	- (-)	(-)	- (-)	20.47 (18.89)
Sitting fees paid	(-)	(-)	- (-)	- (-)	0.72 (0.55)	0.15 (0.13)	- (-)	- (-)	(-)	0.87 (0.68)
Dividend paid	119.94 ( - )	(-)	- (-)	- (-)	0.04 (-)	0.29	1.02	76.08 ( - )	(-)	197.37
Commission to Directors	(-)	(-)	- (-)	- (-)	7.92 (-)	1.65	- (-)	- (-)	- (-)	9.57 ( - )
Contribution of post employment benefits	(-)	(-)	- (-)	- (-)	- (-)	(-)	- (-)	- (-)	3.15 (-)	3.15 (-)
Outstanding balances arising from sales/ purchases of goods and services										
Receivables	118.31 (36.90)	(-)	- (-)	235.16 (154.26)	- (-)	(-)	- (-)	6.31 (6.73)	- (-)	359.78 (197.89)
Payables	614.92 (405.82)	(-)	6.09 (5.53)	161.01 (45.06)	- (-)	(-)	- (-)	(-)	(-)	782.02 (456.41)
Advances from related parties	37.72 (73.99)	- (-)	- (-)	70.77 (35.29)	- (-)	- (-)	- (-)	- (-)	- (-)	108.49 (109.28)
Advances to related parties	(4.43)	- (-)	- (-)	3.88	- (-)	- (-)	- (-)	- (-)	(-)	3.88 (4.43)
Security deposits	- (-)	- (-)	0.12 (0.12)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.12 (0.12)

Terms and conditions for outstanding balances
All outstanding balances are unsecured and payable in cash.

Note: 1. Previous period's figures are shown in brackets.

2. Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.

# **3** Transactions with related parties:

# I Key management personnel compensation

Sr. No.	Particulars	Six months ended	Six months ended
		June 30, 2021	June 30, 2020
1	Short term employee benefits	19.51	20.30
2	Post-employment benefits	1.42	3.36
	Total	20.93	23.66

## II Material transactions with related parties

Sr. No.	Nature of transactions	Name of the party	Six months ended	Six months ended
	D 1 C 1	Wan an a G Wa A	June 30, 2021	June 30, 2020
1	Purchase of goods	KSB SE & Co. KGaA	140.76	141.01
		KSB Brazil LtdA.	-	34.41
		GIW Industries Inc., USA	7.29	8.47
		KSB S.A.S France	5.46	1.74
		DP Industries B.V.,	25.81	1.40
		Netherland KSB Shanghai Pump Co.,	31.99	7.55
		LTD	31.97	7.55
2	Sale of goods	KSB SE & Co. KGaA	322.87	205.87
		KSB Australia Pty Limited	56.39	91.16
		PT. KSB Sales Indonesia	10.72	41.97
3	Income from services	KSB SE & Co. KGaA	1.55	10.64
		KSB Tech. Pvt. Ltd., India	5.25	5.25
4	Site expenses	KSB Algérie Eurl	18.25	-
		KSB Malaysia Pumps & Valves	1.27	0.24
5	Commission income	KSB SE & Co. KGaA	4.61	2.14
		KSB Pumps Company Limited, Pakistan	-	0.41
6	Commission expenses	KSB Ltd, Tokyo	17.11	-
7	Group service charges	KSB SE & Co. KGaA	11.58	16.00
8	Dividend received	KSB MIL Controls Limited	26.83	-
9	Charges paid for technical /	KSB SE & Co. KGaA	82.89	52.71
	professional services	KSB Tech. Pvt. Ltd., India	5.76	8.63
10	Royalty paid	KSB SE & Co. KGaA	96.31	52.10
11	Warranty charges	KSB Pumps and Valves (PTY) LTD.	0.47	-
12	Rent received	KSB MIL Controls Limited	-	0.93
13	Recovery of expenses	KSB MIL Controls Limited	4.98	5.06
		KSB SE & Co. KGaA	0.86	0.32

#### KSB Limited Standalone related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

## II Material transactions with related parties (continued)

Sr. No.	Nature of transactions	Name of the party	Six months ended	Six months ended
			June 30, 2021	June 30, 2020
14	Reimbursement of expenses	KSB SE & Co. KGaA	-	0.16
		KSB Middle East FZE, Dubai	-	0.01
		OOO KSB, Russia	1.37	-
		KSB Australia Pty Ltd	0.23	-
15	Remuneration	Mr. Rajeev Jain	20.47	18.89
16	Sitting fees paid	Mr. G. Swarup	0.15	0.13
		Mr. D. N. Damania	0.15	0.13
		Mr. Pradip Shah	0.15	0.12
		Dr. Stephan Bross	0.09	0.09
		Mr. V. K. Vishwanathan	0.12	0.09
		Dr. Matthias Schmitz	0.11	-
		Ms. Sharmila Roy Chowdhury	0.12	0.09
17	Dividend paid	Canadian Kay Pump Ltd.	119.94	-
		The Industrial & Prudential Investment Co. Ltd.	61.54	-
18	Commission to Directors	Mr. G. Swarup	1.65	-
		Mr. D. N. Damania	1.32	-
		Mr. Pradip Shah	1.32	-
		Dr. Stephan Bross	1.32	-
		Mr. V. K. Vishwanathan	1.32	-
		Dr. Matthias Schmitz	1.32	-
		Ms. Sharmila Roy Chowdhury	1.32	-
		l l		
19	Contribution to post employment benefits	KSB Pumps Employee's Gratuity Trust	2.95	-
		Grade-O-Castings Employee's Gratuity Trust	0.20	-

Note: Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.

# Consolidated related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

## 1 Name of the related parties and nature of relationship

## a. Ultimate Parent Entity / Ultimate Controlling Party

KSB Stiftung and Kuborth Stiftungs GmbH

#### **b.** Parent Entities

Canadian Kay Pump Ltd. (Direct parent)

KSB SE & Co. KGaA (previously KSB AG) (next most senior parent that produces Consolidated Financials for public use)

#### c. Subsidiary

Pofran Sales and Agency Limited

#### d. Associate

KSB MIL Controls Limited (previously MIL Controls Limited)

# e. Other Related Parties with whom transactions have taken place during the period:

#### **Fellow Subsidiaries:**

- 1 KSB S.A.S France
- 2 KSB Inc., USA
- 3 KSB Pumps and Valves Pty Ltd South Africa
- 4 KSB Australia Pty Limited
- 5 KSB Chile S.A.
- 6 KSB Singapore (Asia Pacific) PTE Ltd.
- 7 KSB Limited, Hongkong
- 8 KSB Pumps Co.Ltd., Thailand
- 9 P.T. KSB., Indonesia
- 10 KSB Taiwan Co.Ltd.
- 11 KSB Ltd, Tokyo
- 12 KSB Brazil LtdA.
- 13 KSB Korea Limited
- 14 KSB de Mexico S.A. de C.V.
- 15 KSB Nederland B.V.
- 16 DP Industries B.V., Netherland
- 17 KSB Pumps Arabia Ltd.
- 18 KSB Limited United Kingdom
- 19 KSB Italia S.p.A., Italy
- 20 KSB Pompa Armatur Sanayi ve Ticaret AS Turkey
- 21 KSB Shanghai Pump Co. Ltd., China
- 22 KSB Valves (Shanghai) Co. Ltd., China
- 23 KSB Finland Oy
- 24 KSB Pumps Company Limited, Pakistan
- 25 KSB ITUR S.A., Spain
- 26 KSB Tech Pvt. Ltd., India
- 27 GIW Industries Inc., USA
- 28 KSB Middle East FZE, Dubai
- 29 KSB Service LLC UAE
- 30 KSB Polska Sp. z o.o, Poland
- 31 KSB Compania Sudamericana De Bombas S.A., Argentina
- 32 KSB Malaysia Pumps & Valves Sdn. Bhd.
- 33 KSB Finanz S.A., Luxembourg
- 34 KSB Sverige Aktiebolag
- 35 KSB Pompes ET Robintteries Sarl, Morocco
- 36 KSB Service GmbH, Germany
- 37 KSB New Zealand Limited
- 38 OOO KSB, Russia

# Consolidated related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

#### e. Other Related Parties with whom transactions have taken place during the period (continued)

- 39 AMRI Inc., USA
- 40 KSB Vietnam Company Ltd.
- 41 KSB Philippines Inc.
- 42 KSB Colombia SAS
- 43 KSB (Schweiz) AG, Switzerland
- 44 KSB Valves (Changzhou) Co., Ltd., China
- 45 SISTO Armaturen S.A., Luxembourg
- 46 Shanghai Electric KSB Nuclear Pumps and Valves Co. Ltd., China
- 47 PT. KSB Sales Indonesia
- 48 KSB Zambia Limited
- 49 KSB Pumps and Valves L.t.d., Slovenia
- 50 KSB Peru S.A.
- 51 TOO "KSB Kazakhstan"
- 52 KSB Pumps (SA) Proprietary Limited, Kenya
- 53 Pumpen-Service Bentz GmbH
- 54 KSB Algérie Eurl, Algeria

#### f. Key Management Personnel:

- 1 Mr. Rajeev Jain
- 2 Mr. G. Swarup
- 3 Mr. D. N. Damania
- 4 Mr. Pradip Shah
- 5 Dr. Stephan Bross
- 6 Mr. V. K. Vishwanathan
- 7 Dr. Matthias Schmitz
- 8 Ms. Sharmila Roy Chowdhury

# g. Individuals having significant influence over the enterprise

1 Mr. G. Swarup

# h. Relatives of individuals having significant influence over the enterprise

- 1 Mrs. Gyan M Swarup
- 2 Mr. Vikram Swarup and Mr. Gaurav Swarup (HUF)
- 3 Mr. Vikram Swarup
- 4 Mrs. Bindu Swarup
- 5 Mrs. Parul Swarup

# i. Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence

- 1 The Industrial & Prudential Investment Co. Ltd.
- 2 New Holding and Trading Company Ltd.
- 3 Paharpur Cooling Towers Ltd.

## j. Post employment benefit Trusts

- 1 KSB Pumps Employee's Gratuity Trust
- 2 Grade-O-Castings Employee's Gratuity Trust
- 3 KSB Pumps (Core Employee's) Superannuation Trust

# KSB Limited Consolidated related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

#### 2 Transactions with related parties:

Nature of transactions	Parent Entities	Associate Company	Fellow Subsidiaries	Key Management Personnel	Individuals having significant influence over the reporting enterprise	Relatives of individuals having significant influence over the enterprise	Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence	Post employment benefit Trusts	Total
Purchase of goods	140.76 (141.01)	10.34 (17.20)	106.41 (58.83)	- (-)	- (-)	- (-)	- (-)	- (-)	257.51 (217.04)
Sale of goods	322.87 (205.87)	- (-)	615.43 (359.41)	- (-)	- (-)	- (-)	7.11 (8.19)	- (-)	945.41 (573.47)
Income from services	1.55 (10.64)	- (-)	5.25 (5.25)	- (-)	- (-)	- (-)	- (-)	- (-)	6.80 (15.89)
Site expenses	- (-)	- (-)	21.18 (0.24)	- (-)	- (-)	- (-)	- (-)	- (-)	21.18 (0.24)
Commission income	4.61 (2.14)	- (-)	(0.41)	- (-)	- (-)	- (-)	- (-)	- (-)	4.61 (2.55)
Commission expenses	- (-)	- (-)	18.02 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	18.02
Group service charges	11.58 (16.00)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	11.58 (16.00)
Dividend received	- (-)	26.83 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	26.83
Charges paid for technical / professional services	82.89 (52.71)	- (-)	5.76 (11.74)	- (-)	- (-)	- (-)	- (-)	- (-)	88.65 (64.45)
Royalty paid	96.31 (52.10)	- (-)	1.92 (0.95)	- (-)	- (-)	- (-)	- (-)	- (-)	98.23 (53.05)
Warranty charges	- (-)	- (-)	0.47 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.47 ( - )
Rent received	- (-)	(0.93)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	(0.93)
Recovery of expenses	0.86 (0.32)	4.98 (5.06)	(0.03)	- (-)	(-)	- (-)	(-)	- (-)	5.84 (5.41)
Reimbursement of expenses	(0.16)	- (-)	1.61 (0.01)	- (-)	- (-)	- (-)	(-)	- (-)	1.61 (0.17)
Remuneration	- (-)	- (-)	- (-)	20.47 (18.89)	- (-)	- (-)	- (-)	- (-)	20.47 (18.89)
Sitting fees paid	- (-)	(-)	- (-)	0.72 (0.55)	0.15 (0.13)	- (-)	(-)	- (-)	0.87 (0.68)
Dividend paid	119.94 (-)	(-)	- (-)	0.04 (-)	0.29	1.02	76.08 (-)	- (-)	197.37
Commission to Directors	- (-)	(-)	- (-)	7.92 (-)	1.65	- (-)	(-)	- (-)	9.57 (-)
Contribution of post employment benefits	- (-)	(-)	- (-)	- (-)	(-)	- (-)	- (-)	3.15 (-)	3.15
Outstanding balances arising from sales/ purchases of goods and services									
Receivables	118.31 (36.90)	- (-)	235.16 (154.26)	- (-)	- (-)	- (-)	6.31 (6.73)	- (-)	359.78 (197.89)
Payables	614.92 (405.82)	6.09 (5.53)	161.01 (45.06)	- (-)	- (-)	- (-)	- (-)	- (-)	782.02 (456.41)
Advances from related parties	37.72 (73.99)	- (-)	70.77 (35.29)	- (-)	(-)	- (-)	- (-)	(-)	108.49 (109.28)
Advances to related parties	(4.43)	- (-)	3.88	- (-)	- (-)	- (-)	- (-)	- (-)	3.88 (4.43)
Security deposits	- (-)	0.12 (0.12)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.12 (0.12)

Terms and conditions for outstanding balances
All outstanding balances are unsecured and payable in cash.

Note: 1. Previous period's figures are shown in brackets.

2. Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.

# KSB Limited Consolidated related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

## **3** Transactions with related parties:

# I Key management personnel compensation

Sr. No.	Particulars	Six months ended	Six months ended
		June 30, 2021	June 30, 2020
1	Short term employee benefits	19.51	20.30
2	Post-employment benefits	1.42	3.36
	Total	20.93	23.66

# II Material transactions with related parties

Sr. No.	Nature of transactions	Name of the party	Six months ended June 30, 2021	Six months ended June 30, 2020
1	Purchase of goods	KSB SE & Co. KGaA	140.76	141.01
		KSB Brazil LtdA.	-	34.41
		GIW Industries Inc., USA	7.29	8.47
		KSB S.A.S France	5.46	1.74
		DP Industries B.V.,	25.81	1.40
		Netherland KSB Shanghai Pump Co., LTD	31.99	7.55
2	Sale of goods	KSB SE & Co. KGaA	322.87	205.87
	Sale of goods	KSB Australia Pty Limited	56.39	91.16
		PT. KSB Sales Indonesia	10.72	41.97
3	Income from services	KSB SE & Co. KGaA	1.55	10.64
		KSB Tech. Pvt. Ltd., India	5.25	5.25
4	Site expenses	KSB Algérie Eurl	18.25	-
		KSB Malaysia Pumps & Valves	1.27	0.24
5	Commission income	KSB SE & Co. KGaA	4.61	2.14
		KSB Pumps Company Limited, Pakistan	-	0.41
6	Commission expenses	KSB Ltd, Tokyo	17.11	-
7	Group service charges	KSB SE & Co. KGaA	11.58	16.00
8	Dividend received	KSB MIL Controls Limited	26.83	-
9	Charges paid for technical /	KSB SE & Co. KGaA	82.89	52.71
	professional services	KSB Tech. Pvt. Ltd., India	5.76	8.63
10	Royalty paid	KSB SE & Co. KGaA	96.31	52.10
11	Warranty charges	KSB Pumps and Valves (PTY) LTD.	0.47	-
12	Rent received	KSB MIL Controls Limited	-	0.93
13	Recovery of expenses	KSB MIL Controls Limited	4.98	5.06
		KSB SE & Co. KGaA	0.86	0.32

## KSB Limited Consolidated related party transactions for the six months ended June 30, 2021 (All amounts in INR million, unless otherwise stated)

## II Material transactions with related parties (continued)

Sr. No.	Nature of transactions	Name of the party	Six months ended	Six months ended
	D: 1	Wab ab a g Wa i	June 30, 2021	June 30, 2020
14	Reimbursement of expenses	KSB SE & Co. KGaA	-	0.16
		KSB Middle East FZE, Dubai	-	0.01
		OOO KSB, Russia	1.37	-
		KSB Australia Pty Ltd	0.23	-
15	Remuneration	Mr. Rajeev Jain	20.47	18.89
16	Sitting fees paid	Mr. G. Swarup	0.15	0.13
		Mr. D. N. Damania	0.15	0.13
		Mr. Pradip Shah	0.15	0.12
		Dr. Stephan Bross	0.09	0.09
		Mr. V. K. Vishwanathan	0.12	0.09
		Dr. Matthias Schmitz	0.11	-
		Ms. Sharmila Roy	0.12	0.09
		Chowdhury		
17	Dividend paid	Canadian Kay Pump Ltd.	119.94	-
		The Industrial & Prudential	61.54	=
		Investment Co. Ltd.		
18	Commission to Directors	Mr. G. Swarup	1.65	-
		Mr. D. N. Damania	1.32	-
		Mr. Pradip Shah	1.32	-
		Dr. Stephan Bross	1.32	-
		Mr. V. K. Vishwanathan	1.32	-
		Dr. Matthias Schmitz	1.32	-
		Ms. Sharmila Roy	1.32	-
		Chowdhury		
19	Contribution to post employment	KSB Pumps Employee's	2.95	-
	benefits	Gratuity Trust		
		Grade-O-Castings Employee's	0.20	-
		Gratuity Trust		

Note: Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.