

SEC: 12457

4 March 2020

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra-Kurla Complex,
Mumbai - 400 051
SCRIP CODE: CESC

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
SCRIP CODE: 500084

The Secretary
The Calcutta Stock Exchange limited
7, Lyons Range,
Kolkata – 700 001
SCRIP CODE:10000034

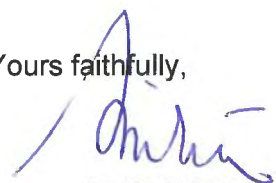
Dear Sirs,

Issue of Debt Securities

Further to our letter dated 28 February 2020, we write to inform you that an issue of 3,500 Non-convertible Debentures (NCDs) having a face of Rs.10 lac each for cash at par aggregating to Rs.350 crore, in one or more tranches from time to time, on a private placement basis has been approved today.

Out of the above, the first tranche will comprise of 1,200 NCDs of face value of Rs. 10 lac each aggregating to Rs. 120 crore, as per particulars furnished in Annexure A.

Yours faithfully,



COMPANY SECRETARY

Annexure A

Issuer	CESC Limited																	
Type of Instrument	Secured, Redeemable, Rated, Unlisted, Non-Convertible Debentures ("NCD")																	
Mode of Issue	Private Placement																	
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	Not Applicable – Unlisted																	
Issue Size	Upto INR 120 Crores (Rupees One Hundred and Twenty crores) to be issued in the following three series: - Series A: Upto INR 40,00,00,000 - Series B: Upto INR 40,00,00,000 - Series C: Upto INR 40,00,00,000																	
Coupon Rate	Benchmark Rate + Spread																	
Spread	255 bps pa																	
Benchmark Rate	12 month T-bill Rate ("Rate") as published by Financial Benchmarks India Pvt Ltd ("FBIL") on the FBIL's website http://www.fbil.org.in/ under the "T-Bill Rate" menu or on such other part of the respective website as may be reorganized from time to time – more particularly described in the Information Memorandum dated 4 March 2020.																	
Coupon Payment Dates	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Series A</th> <th>Series B</th> <th>Series C</th> </tr> </thead> <tbody> <tr> <td>26-Feb-21</td> <td>26-Feb-21</td> <td>26-Feb-21</td> </tr> <tr> <td>18-Feb-22</td> <td>18-Feb-22</td> <td>18-Feb-22</td> </tr> <tr> <td></td> <td>10-Feb-23</td> <td>10-Feb-23</td> </tr> <tr> <td></td> <td></td> <td>2-Feb-24</td> </tr> </tbody> </table>			Series A	Series B	Series C	26-Feb-21	26-Feb-21	26-Feb-21	18-Feb-22	18-Feb-22	18-Feb-22		10-Feb-23	10-Feb-23			2-Feb-24
Series A	Series B	Series C																
26-Feb-21	26-Feb-21	26-Feb-21																
18-Feb-22	18-Feb-22	18-Feb-22																
	10-Feb-23	10-Feb-23																
		2-Feb-24																
Tenor	Series A: 715 days Series B: 1072 days Series C: 1429 days																	
Redemption Date	Series A: 18 February 2022 Series B: 10 February 2023 Series C: 2 February 2024																	
Redemption Amount	Series A: INR 40,00,00,000 Series B: INR 40,00,00,000 Series C: INR 40,00,00,000																	
Issue Price	At par, ₹10 Lakhs per NCD																	
Deemed Date of Allotment/Pay In Date	Series A: 5 March 2020 Series B: 5 March 2020 Series C: 5 March 2020																	
Security (where applicable) (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the trust deed and disclosed in the offer document, name and address of the valuer performing valuation of the security).	<p>By way of first pari passu charge on all movable fixed assets of the Issuer, with minimum asset cover of 1.40 times of the aggregate face value of NCDs outstanding at all times (after taking into account other debt secured against such assets).</p> <p>Security to be created by execution of an Unattested Deed of Hypothecation.</p>																	

