

Ref: UCL/SEC/2023-24

**Universal Cables Limited** 

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6th July, 2023

<b>BSE Limited</b> Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code : 504212	Scrip Code : UNIVCABLES EQ

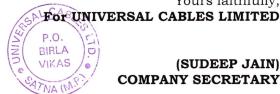
Dear Sir(s),

## Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding proposed capacity addition (manufacturing) by way of upgradation and connected planned shut-down of VCV Lines in a phased manner

This disclosure is being made to inform about the proposed expansion of the production capacity of Extra High Voltage Cable facility of the Company at Satna (Madhya Pradesh) and connected planned shut-down of VCV Lines in a phased manner. The details required under Regulations 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as follows:

Existing Capacity (Manufacturing)	Extra High Voltage (EHV) Power Cables of all types and voltage grades – approx. 900 K.M. per annum.
Existing Capacity Utilisation	Optimal Level
Details of Capacity Addition	Post expansion, the production capacity of EHV Power Cables of all types and voltage grades shall stand increased by approximately 50% over its existing capacity.
Period within which the capacity is to be added	The envisaged enhanced capacity is likely to be fully operational by October-2023 in a phased manner, starting from August-2023.
Investment	Total outlay of fixed capital investment is estimated to be around Rs. 40 (Forty) Crores.
Mode of Financings	Bank Loan / Internal Accruals.
Project Rationale	The proposed expansion in the production capacity is being undertaken with the prime objective of aligning the Company's manufacturing facility at Satna (M.P.) to keep pace with the envisaged growth in demand and migrate to the evolving technologies for manufacturing of EHV Power Cables.
Planned Shutdown	In order to accomplish the augmentation of production capacity for EHV Power Cables, the main VCV production lines will remain inoperative in a phased manner i.e. VCV Line-1 for about 8 weeks during July-August, 2023 and VCV Line-2 for about 4 weeks during September-October, 2023.

This is for your information and records. Thanking you,



(SUDEEP JAIN)

**COMPANY SECRETARY** 

Yours faithfully.

