



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
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Website : www.sswlindia.com

Dated: 17.11.2022

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 513262

NSE Symbol: SSWL

Sub: Grant of Stock Options under "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2021" ('ESOS 2021')

Dear Sir/Madam,

We wish to inform you that Employee Compensation Committee (ECC) of the Board of Directors of the Company, in its meeting held today i.e. 17.11.2022, has granted 5,00,000 stock options to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2021" (ESOS 2021). Each option shall entitle the holder to acquire one (1) equity share of Re. 1/- each of the Company at an exercise price of Rs. 10/- per share. Options granted will vest on 17.11.2023 and exercise period would commence from date of vesting and will expire on completion of 5 years from the date of grant.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(Company Secretary)

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