



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : info@rajeshwaricans.com | W. : www.rajeshwaricansltd.com | Ph. : 079-29796584

Date: 30th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Monday, 30th May, 2022 had considered the following:

1. Approved Audited financial results along with statement of Assets and Liabilities and Cash Flow Statement of the company for the half year and year ended on 31st March, 2022.
2. Auditors' report on Audited Financial Results for the aforesaid period.
3. Recommended a final dividend of Rs. 0.25 per equity shares (2.5%) of Rs. 10/- each for the financial year ended March 31, 2022.

The dividend, if declared by the shareholders in the upcoming Annual General Meeting of the Company shall be paid to the shareholders within 30 days from the date of Annual General Meeting.

4. Appointment of M/S. Kinkhabwala and Associates, Practicing Company Secretary, as the secretarial auditor of the company for conducting secretarial audit for the financial year 2021-2022.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as Annexure - I.

5. Alteration of Articles of Association of the Company by way of insertion of new Article No. 158A after existing Article 158 in the Articles of Association of the Company in conformity with the provisions of the Companies Act, 2013 and the rules made thereunder and subject to approval of shareholders in the upcoming Annual General Meeting of the Company.

New Article Clause 158A:

Open to the Members to waive/ forgo his / her / their right to receive the dividend:

“Notwithstanding anything contained in these Articles, but subject to the provisions of the Act and all other applicable rules of the statutory authorities and rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board, it shall be open for the members of the Company who hold the equity shares in the Company to waive / forgo his / her / their right to receive the dividend (interim or final) by him / her / them for any



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : Info@rajeshwaricans.com | W. : www.rajeshwaricansltd.com | Ph. : 079-29796584

financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver / forgoing by the members, his / her / their right to receive the dividend (interim or final) by him / her / them under this Article shall be irrevocable immediately after the record date / book closure date fixed for determining the names of Members entitled for Dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such members who have waived / forgone his / her / their right to receive the dividend (interim or final) by him / her / them under this Article.

A member or members including 'Promoter and Promoter group' shall have right to waive off / forgo their entitlement to as dividend and such waiver / forgoing shall not be effective unless a member or members including 'Promoter and Promoter group', signs and delivers a document expressing waiver / forgoing of his / her / their right to receive the dividend and that waiver is accepted as such and acted by the Company."

The meeting of the Board of Directors of the Company commenced at 05:50 PM and concluded at 06:50 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Rajeshwari Cans Limited

A circular stamp of Rajeshwari Cans Limited, Ahmedabad, is placed over the signature. The stamp contains the text 'RAJESHWARI CANS LIMITED' around the top edge and 'AHMEDABAD' at the bottom. There are two stars on either side of the word 'AHMEDABAD'. The signature is written in blue ink over the stamp.

Bharatkumar Vora
Chairman and Managing Director

ANNEXURE-I

1. Appointment of M/S. Kinkhabwala and Associates as the Secretarial Auditor of the Company.

a) Reason for appointment:

In accordance with the provisions of Section 204 of Companies Act, 2013, the Company has appointed Secretarial Auditor for conducting the secretarial audit of the Company for the financial year 2021-22.

b) Date of appointment and Term of appointment:

M/S. Kinkhabwala and Associates, Company Secretaries, is appointed as the Secretarial Auditor of the Company at Board Meeting of the Company held on Monday, May 30, 2022, to conduct the secretarial audit of the Company for the financial year 2021-22 at such remuneration as decided by the Board of Directors and M/S. Kinkhabwala and Associates, mutually.

c) Brief Profile:

M/S. Kinkhabwala and Associates is a firm of Practicing Company Secretaries possessing more than 3 years of extensive experience in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation and other related compliances. M/S. Kinkhabwala and Associates has accorded consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.

RAJESHWARI CANS LIMITED

Regl. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Audited Financial Result (Standalone) for the Year ended on March 31, 2022


(Rs. in Lacs)

No.	Particulars	For the Half Year ended			For the Year Ended	
		31.03.2022	31.03.2021	30.09.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income					
[a]	Revenue From Operations	1,409.35	1184.49	1,105.42	2514.77	1975.57
[b]	Other Income	3.61	8.04	5.53	9.14	10.44
II	Total Income(a+ b)	1412.96	1192.53	1110.95	2523.91	1986.01
III	Expenses:					
[a]	Cost of materials consumed	985.59	775.88	723.78	1,709.37	1252.96
[b]	Purchase of Stock in Trade	-	-	-	-	-
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	(17.17)	-24.40	(31.91)	(49.08)	-81.31
[d]	Employees benefits expenses	190.95	192.81	207.91	398.87	378.85
[e]	Finance costs	25.75	32.32	24.26	50.01	58.92
[f]	Depreciation and amortisation expenses	35.43	43.42	34.36	69.79	72.73
[h]	Other expenses	155.50	153.00	137.01	292.51	273.27
IV	Total Expenses	1376.05	1173.03	1095.41	2471.47	1955.42
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	36.91	19.50	15.54	52.44	30.59
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	36.91	19.50	15.54	52.44	30.59
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	36.91	19.50	15.54	52.44	30.59
X	Tax Expenses:					
[a]	Current Tax	9.66	7.00	5.20	14.86	9.00
[b]	Deferred Tax	0.12	(1.38)	(0.58)	(0.46)	-0.03
[c]	MAT Credit Entitlement	-	-	-	-	-
[d]	Income tax of earlier years	-	-	-	-	-
	Total Tax Expenses	9.78	5.62	4.62	14.40	8.97
XI	Profit(loss) for the Period from Continuing operations (IX-X)	27.13	13.88	10.92	38.04	21.62
XII	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	27.13	13.88	10.92	38.04	21.62
XVI	Other Comprehensive Income	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	27.13	13.88	10.92	38.04	21.62
XVIII	Paid-up equity share capital (face value of Rs.10)	524.60	323.00	524.60	524.60	323.00
XIX	Reserves/ Other Equity	240.24	53.95	225.25	240.24	53.95
XX	Earning per equity Shares(before extra-ordinary Items)					
[a]	Basic	0.53	0.50	0.21	0.75	0.79
[b]	Diluted	-	-	-	-	-
XXI	Earning per equity Shares(after extra-ordinary Items)					
[a]	Basic	0.53	0.50	0.21	0.75	0.79
[b]	Diluted	-	-	-	-	-

Date: 30-05-2022
Place: Ahmedabad

For and behalf of the Board




 Bharatkumar Vora
 Managing Director
 DIN:07933391

Notes:

- The financial results of the company for the year ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2022.
- 1
 - 2 The Board of Directors has recommended a dividend of Rs. 0.25 per share (2.5%) of Rs. 10/- each subject to approval of shareholders at the ensuing Annual General Meeting.
 - 3 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
 - 4 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
 - 5 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 30/05/2022
Place: Ahmedabad

For and on behalf of the Board



A handwritten signature in black ink, appearing to read "V. Vora".

Bharatkumar Vora
Managing Director
DIN:07933391

RAJESHWARI CANS LIMITED

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.Rajeshwaricans.Com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Cash Flows for the year ended 31st March 2022

	Particulars	As on 31.03.2022		(Rs. In Lacs)	
				As on 31.03.2021	
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A	Cash flows from operating activities				
	Net Profit before tax				
	<u>Adjustments for:</u>				
	Depreciation		52.45		30.58
	Interest Expense	69.79		72.73	
	Operating profit before working capital changes	50.01	119.80	58.92	131.65
	<u>Adjustments for Increase/(Decrease) in Operating assets/liabilities</u>		<u>172.24</u>		<u>162.23</u>
	(Increase)/ Decrease in Trade Receivables				
	(Increase)/ Decrease in Inventories	-7.63		56.86	
	Increase/ (Decrease) in Trade Payables	-269.33		-185.84	
	Increase/ (Decrease) in other current liabilities	-70.74		126.76	
	(Increase)/ Decrease in Short term loan and advances	17.57		5.62	
	Increase/ (Decrease) in Short term borrowings	-123.18		-46.52	
	Increase/ (Decrease) in Short term provisions	94.46		-6.84	
	Cash generated from Operating Activities	18.56		-2.96	
	Income Tax Paid		-168.04		109.30
	Net cash generated from Operating Activities - (A)		-14.86		-9.00
			-182.90		100.30
B	Cash flows from investing activities				
	Purchase of property, plant and equipment				
	Net cash used in Investing Activities - (B)	-25.95		-193.73	
			-25.95		-193.73
C	Cash flows from financing activities				
	Increase in share capital				
	Increase in Share Premium	201.60		136.00	
	Dividend Proposed	161.37			
	Increase/ (Decrease) in long-term borrowings	-13.12			
	Payment of interest	-82.39		14.53	
	Net cash used in Financing Activities - (C)	-50.01		-58.92	
			217.45		91.61
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		8.59		-1.82
	Cash and cash equivalents at beginning of period		64.45		66.27
	Cash and cash equivalents at end of period		73.04		64.45

Date: 30-05-2022
Place: Ahmedabad

For and behalf of the Board



V. Vora
Bharatkumar Vora
Managing Director
DIN:07933391

RAJESHWARI CANS LIMITED

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Assets and Liabilities as on 31st March, 2022

(Rs. In Lacs)

Particulars	As on 31st march, 2022 Amt. (In Rs.)	As on 31st March, 2021 Amt. (In Rs.)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	524.60	323.00
(b) Reserves and Surplus	240.24	53.95
	764.84	376.95
Share Application Money Pending Allotment		
Non-Current Liabilities		
(a) Long-Term Borrowings	302.72	385.12
(b) Deferred Tax Liabilities (net)	--	--
(c) Other Long Term Liabilities	--	--
(d) Long-Term Provisions	--	--
	302.72	385.12
Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	304.08	209.62
Total Outstanding dues to micro enterprises and small enterprises	422.68	493.41
	7.28	40.19
Total Outstanding dues to other than micro enterprises and small enterprises	415.20	453.23
(c) Other Current Liabilities	71.50	53.93
(d) Short-Term Provisions	32.58	14.02
	830.84	770.98
TOTAL	1898.40	1533.05
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets		
(ii) Intangible Assets	496.41	540.25
(iii) Capital work-in-progress	--	--
	496.41	540.25
(b) Non-Current Investments	--	--
(c) Deferred Tax Assets (net)	11.53	11.07
(d) Long-Term Loans and Advances	--	--
(e) Other Non-Current Assets	--	--
	11.53	11.07
Current assets		
(a) Inventories		
(b) Current Investments	671.69	402.35
(c) Trade receivables	--	--
(d) Cash and cash equivalents	360.51	352.88
(e) Bank Balance other than Cash and cash equivalents	73.04	64.45
(f) Short-term loans and advances	0.00	--
(g) Other current assets	285.22	162.04
	1390.46	981.72
TOTAL	1898.40	1533.04

Date: 30-05-2022

Place: Ahmedabad



For and behalf of the Board

Bharatkumar Vora
Managing Director
DIN:07933391



Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
RAJESHWARI CANS LIMITED

1. We have audited the accompanying Statement of Financial Results of RAJESHWARI CANS LIMITED ("the Company") for the year ended **March 31, 2022** and the year-to-date results for the period **April 1, 2021 to March 31, 2022** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2022 as well as the year-to-date results for the period from April 1, 2021 to March 31, 2022.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W



Shankar Prasad Bhagat
Membership No: 052725
Partner
UDIN:22052725AJWCDY5514



Place: Ahmedabad
Date: 30.05.2022



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210.

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : info@rajeshwaricans.com | W. : www.rajeshwaricansltd.com | Ph. : 079-29796584

Date: 30th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year and year ended on 31st March, 2022 with unmodified opinion.

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company, have issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the half year and year ended on March 31, 2022 approved at Board Meeting held on Monday, 30th May, 2022.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Rajeshwari Cans Limited

Bharatkumar Vora
Chairman and Managing Director

