



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400 013 (INDIA)  
CIN NO. L72200MH1984PLC094539

26<sup>th</sup> May, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Metropolitan Stock Exchange of India Ltd**  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400098

**Scrip Code: 540717**

**Symbol: PQIF**

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2023**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of Related Party Transactions, on a consolidated basis, for the half year ended March 31, 2023 in the prescribed format.

The same have been published on the website of the Company at [www.poloqueen.com](http://www.poloqueen.com).

Kindly take the same on record and oblige.

Thanking you,

Yours truly,  
**For, Polo Queen Industrial and Fintech Limited**

RACHANA  
DEEPAK  
BARIA

**Rachana Baria**  
**Company Secretary**



<b>General information about company</b>	
Name of The Company	Polo Queen Industrial and Fintech Limited
BSE Scrip Code	540717
NSE Symbol	
MSE Symbol	PQIF
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																
													Additional disclosure of related party transactions relates to loans, inter-corporate deposits, advances or investments			
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Term
1	Polo Queen Industrial and Fintech Limited	AADCS8667H	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Interest paid		7500000	Taken Omnibus approval of Audit Committee	2584790	0	0				
2	Polo Queen Industrial and Fintech Limited	AADCS8667H	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	50000000	Taken Omnibus approval of Audit Committee	10000	0	0				
3	Polo Queen Industrial and Fintech Limited	AADCS8667H	Nandlal Sanghai	AAQPS2301E	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Repaid		NA	10458149	0	0				
4	Polo Queen Industrial and Fintech Limited	AADCS8667H	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Interest paid		7500000	Taken Omnibus approval of Audit Committee	1011523	0	0				
5	Polo Queen Industrial and Fintech Limited	AADCS8667H	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	50000000	Taken Omnibus approval of Audit Committee	1209393	0	0				

6	Polo Queen Industrial and Fintech Limited	AADCS8667H	Prabhas Sanghai	ALJPS1248N	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Repaid		NA	789755	0	0					
7	Polo Queen Industrial and Fintech Limited	AADCS8667H	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Interest paid		7500000	Taken Omnibus approval of Audit Committee	263209	0	0					
8	Polo Queen Industrial and Fintech Limited	AADCS8667H	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Taken	50000000	Taken Omnibus approval of Audit Committee	13250840	0	0					
9	Polo Queen Industrial and Fintech Limited	AADCS8667H	Rahul Sanghai	ALJPS1255K	Non-Executive Non-Independent Director of the Company	Any other transaction	Loan Repaid		NA	5256523	0	0					
10	Polo Queen Industrial and Fintech Limited	AADCS8667H	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Interest paid		7500000	Taken Omnibus approval of Audit Committee	1484589	0	0					
11	Polo Queen Industrial and Fintech Limited	AADCS8667H	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Any other transaction	Loan Taken	50000000	Taken Omnibus approval of Audit Committee	1401308	0	0					
12	Polo Queen Industrial and Fintech Limited	AADCS8667H	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Any other transaction	Loan Repaid		NA	31924435	0	0					
13	Polo Queen Industrial and Fintech Limited	AADCS8667H	Udit Sanghai	AAJPS1625C	Wholetime Director and CFO of the Company	Remuneration		6000000	Taken Omnibus approval of Audit Committee	1500000	0	0					
14	Polo Queen Industrial and Fintech Limited	AADCS8667H	Vasudha Sanghai	AJMPS0138C	Wife of Rahul Sanghai, Director of the Company	Remuneration		300000	Taken Omnibus approval of Audit Committee	150000	0	0					
15	Polo Queen Industrial	AADCS8667H	Usha Sanghai	AQOPS1294A	Wife of Nandlal Sanghai,	Remuneration		300000	Taken Omnibus approval	150000	0	0					



	and Fintech Limited				Director of the Company				of Audit Committee								
16	Polo Queen Industrial and Fintech Limited	AADCS8667H	Aneetha Sanghai	ALCPS8011J	Wife of Prabhas Sanghai, Director of the Company	Remuneration		300000	Taken Omnibus approval of Audit Committee	150000	0	0					
17	Polo Queen Industrial and Fintech Limited	AADCS8667H	Umesh Agarwalla	ABUPA4482H	Wholetime Director of the Company	Remuneration		2400000	Taken Omnibus approval of Audit Committee	600000	0	0					
18	Polo Queen Industrial and Fintech Limited	AADCS8667H	Polo Queen Capital Limited	AAICP5304P	Wholly Owned Subsidiary Company	Any other transaction	Loan Given	30000000	Taken Omnibus approval of Audit Committee	3967948	0	0					
19	Polo Queen Industrial and Fintech Limited	AADCS8667H	Polo Queen Capital Limited	AAICP5304P	Wholly Owned Subsidiary Company	Any other transaction	Loan Repaid		Taken Omnibus approval of Audit Committee	271784	0	0					
20	Polo Queen Industrial and Fintech Limited	AADCS8667H	Polo Queen Capital Limited	AAICP5304P	Wholly Owned Subsidiary Company	Interest received			Taken Omnibus approval of Audit Committee	117836	0	0					
21	Polo Queen Industrial and Fintech Limited	AADCS8667H	Benchmark Industries Private Limited	AAFCE2894P	Brother of Directors is Director	Any other transaction	Commission Paid for use of Mark	25000000	Taken Omnibus approval of Audit Committee	5177659	0	0					
22	Polo Queen Capital Limited	AAICP5304P	Polo Queen Industrial and Fintech Limited	AADCS8667H	Holding Company	Any other transaction	Loan Taken	30000000	Taken Omnibus approval of Audit Committee	4074000	0	0					
23	Polo Queen Capital Limited	AAICP5304P	Polo Queen Industrial and Fintech Limited	AADCS8667H	Holding Company	Any other transaction	Loan Repaid		Taken Omnibus approval of Audit Committee	260000	0	0					
24	Polo Queen Capital Limited	AAICP5304P	Polo Queen Industrial and Fintech Limited	AADCS8667H	Holding Company	Interest paid			Taken Omnibus approval of Audit Committee	117836	0	0					
25	Polo Queen Capital Limited	AAICP5304P	Polo Queen Solutions Limited	AAICP5118K	Fellow Subsidiary	Any other transaction	Loan Repaid	5000000	Taken Omnibus approval of Audit Committee	430000	0	0					

26	Polo Queen Capital Limited	AAICP5304P	Polo Queen Solutions Limited	AAICP5118K	Fellow Subsidiary	Interest paid				Taken Omnibus approval of Audit Committee	50993	0	0				
27	Polo Queen Capital Limited	AAICP5304P	Polo Queen Pharma Trade Industry Limited	AAICP5092L	Fellow Subsidiary	Any other transaction	Loan repaid	5000000		Taken Omnibus approval of Audit Committee	430000	0	0				
28	Polo Queen Capital Limited	AAICP5304P	Polo Queen Pharma Trade Industry Limited	AAICP5092L	Fellow Subsidiary	Interest paid				Taken Omnibus approval of Audit Committee	50993	0	0				
29	Polo Queen Capital Limited	AAICP5304P	R J Knitweaves Limited	AAGCR8513A	Enterprise in which KMP is interested	Any other transaction	Loan Repaid	1000000		Taken Omnibus approval of Audit Committee	244000	0	0				
30	Polo Queen Capital Limited	AAICP5304P	R J Knitweaves Limited	AAGCR8513A	Enterprise in which KMP is interested	Interest paid				Taken Omnibus approval of Audit Committee	28916	0	0				
31	Polo Queen Capital Limited	AAICP5304P	Balaji Prints Limited	AAACB1752B	Enterprise in which KMP is interested	Any other transaction	Loan Repaid	1000000		Taken Omnibus approval of Audit Committee	400000	0	0				
32	Polo Queen Capital Limited	AAICP5304P	Balaji Prints Limited	AAACB1752B	Enterprise in which KMP is interested	Interest paid				Taken Omnibus approval of Audit Committee	47342	0	0				
Total value of transaction during the reporting period											87863821						

