

5th August, 2022

Ref. No. 32/2022-2023

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
----------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------

Respected Sir/Madam,

Scrip Code: BSE - 500279, NSE - MIRCELECTR**Sub: Outcome of Board Meeting of MIRC Electronics Limited (the "Company")
held on 5th August, 2022.**

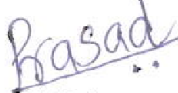
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2022 as reviewed by the Audit Committee and approved by the Board of Directors. The Statutory Auditors have concluded 'Limited Review' of the Financial Results and their reports are enclosed.

The meeting of the Board of Directors commenced at 2.35 p.m. and concluded at 3.40 p.m.

You are requested to kindly take the same on record and oblige.

Thanking You,

for MIRC Electronics Limited



Prasad Oak

Head - Legal, Corporate Affairs
& Company Secretary

Encl: A/a.

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax: +91-22-28202002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
MIRC Electronics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MIRC Electronics Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Firoz Pradhan
Partner
Membership No.: 109360
UDIN: 22109360A0IAVS2407



Place: Mumbai
Date: August 05, 2022

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

CIN No. : L32300MH1981PLC023637. Website : www.onida.com

Unaudited Financial Results for the Quarter ended 30th June, 2022

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
	Income				
1	Revenue from operations	34,519	24,637	17,422	1,19,217
2	Other Income	56	35	59	533
3	Total Income (1+2)	34,575	24,672	17,481	1,19,750
	Expenses				
	a. Cost of raw materials and components consumed	23,035	9,078	11,703	86,325
	b. Purchases of traded goods	7,370	5,698	6,375	19,913
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(52)	6,094	(3,514)	(1,880)
	d. Employee benefits expense	1,648	1,497	1,347	6,068
	e. Finance cost	181	278	394	1,408
	f. Depreciation and amortisation expense	204	198	174	777
	g. Other expenses	2,146	2,270	1,683	7,434
4	Total Expenses	34,532	25,113	18,162	1,20,045
5	Profit / (Loss) before exceptional items and tax (3-4)	43	(441)	(681)	(295)
6	Exceptional items (Refer note 4)	-	(1,712)	-	(1,712)
7	Profit / (Loss) after exceptional item and before tax (5+6)	43	(2,153)	(681)	(2,007)
8	Tax Expense				
	i. Current tax	-	-	-	-
	ii. Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
9	Profit / (Loss) after tax (7-8)	43	(2,153)	(681)	(2,007)
10	Other Comprehensive Income (net of tax)	(5)	3	(7)	(19)
11	Total Comprehensive Income for the period (9+10)	38	(2,150)	(688)	(2,026)
12	Paid Up Equity Share Capital (face value of Re.1/- each)	2,311	2,311	2,311	2,311
13	Other equity				18,014
14	Basic and diluted earnings per share (of Re.1/- each) (not annualised)	0.02	(0.93)	(0.29)	(0.87)

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

(Handwritten Signature)



Notes :-

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 5th August, 2022.
2. The statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2022.
3. The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full year ended 31st March, 2022 and the reviewed figures of nine months ended 31st December, 2021.
4. Exceptional items for the quarter and year ended 31st March, 2022 comprises of
 - a. Provision for inventories of Rs.1,875 lakhs and
 - b. Profit of Rs.163 lakhs on sale of residential flat at Mumbai.
5. The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."
6. Previous quarter and previous year ended figures have been regrouped wherever considered necessary.



For MIRC ELECTRONICS LIMITED

Place : Mumbai

G.L. Mirchandani

Date : 5th August, 2022

Chairman & Managing Director

DIN : 00026664

