

30<sup>th</sup> November 2022

To,  
Mr. Rakesh Parekh  
Special Assistant  
Listing Compliance  
BSE Ltd.  
P J Towers, Dalal Street,  
Mumbai - 400001, India

**Sub: Clarification Letter for discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011.  
Target Company: Vedanta Limited (500295)**

Dear Sir,

This is with reference to your email dated November 18, 2022 seeking clarification on the disclosures filed by Vedanta Resources Limited (VRL) under Regulation 31 of SEBI (SAST) Regulations in the previous three months. In this regard we would request you to kindly take note of the below response:

VRL had made the following filings for creation of encumbrance on shares held by its subsidiaries in Vedanta Limited:

| Disclosure Date    | Name of Entity in whose favour shares encumbered                |
|--------------------|---|
| September 13, 2022 | Standard Chartered Bank (as agent on behalf of Finance Parties) |
| October 3, 2022    | Union Bank of India DIFC Branch (as original lender and agent)  |
| October 3, 2022    | Canara Bank London Branch (as original lender and agent)        |

We request you to kindly note that on the date of filing of these disclosures i.e. September 13, 2022 and October 03, 2022, the shares held by subsidiaries of VRL i.e. (Welter Trading Ltd, Vedanta Netherlands Investments B V, Vedanta Holdings Mauritius II Ltd, Vedanta Holdings Mauritius Ltd, Twin Star Holdings Ltd and Finsider International Co Ltd) were already encumbered under other previous facilities for which timely disclosures were filed with the exchange.

Under the above three disclosures, again the entire holding for these six entities mentioned in para above were encumbered.

Hence, in the disclosure format, the shares mentioned under 1. 'Promoter holding already encumbered', 2. 'No. of shares' under 'Details of events pertaining to encumbrance' and 3. 'Post event holding of encumbered shares' remain the same as encumbrance was already existing on these shares through previous facilities.

Trust the same would suffice.

**For Vedanta Resources Limited**



**Deepak Kumar**  
Company Secretary

Sensitivity: Internal (C3)