

Mangal Bhanshali

September 27, 2019

**The Listing officer,
The Stock Exchange Mumbai,
25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001**

Dear Sir,

**Sub : Disclosure of acquisition of shareholding in terms of Regulation 29(1) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 17,44,958 shares of **S CHAND & COMPANY LTD.**, representing 4.99% of voting capital of the company. We (me and the persons acting in concert for the present investment only) have purchased additional 10,20,000 shares of S CHAND & COMPANY Ltd. representing 2.92% of voting capital of Company on September 27, 2019 from the Open Market. Accordingly, our holding has increased to 27,64,958 shares representing 7.91 % of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,




Mangal Bhanshali

Annexure - 1

Format of disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of Target Company (TC)	S CHAND & COMPANY LTD.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Mangal Bhanshali		
3	Whether the acquirer belongs to Promoter/Promoter Group.	No		
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange Ltd.		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)	% w.r.t. total diluted shares/ voting capital of the TC (**).
	Before the acquisition / disposal under consideration, holding of			
	a) Shares carrying voting rights #	17,44,958	4.99%	4.99%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-		
	c) Voting rights (VR) otherwise than by shares	-		
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
	Total (a+b+c+d)	17,44,958	4.99%	4.99%
	Details of acquisition			
	a) Shares carrying voting rights acquired / sold	10,20,000	2.92%	2.92%
	b) VR acquired / sold otherwise than by shares	-	0	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	0	
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0	
	Total (a+b+c+d)	10,20,000	2.92%	2.92%
	After the acquisition/sale, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	27,64,958	7.91%	7.91%
	b) Voting rights (VR) otherwise than by shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0	0
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0	0
	Total (a+b+c+d)	27,64,958	7.91%	7.91%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase on 27-9-2019 through Open Market		

	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Purchase on 27-9-2019 through Open Market		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	34975287 Shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	34975287 Shares		
10	Total diluted share/voting capital of the TC after the said acquisition	34975287 Shares		


Mangal Bhanshali
 Place : Mumbai
 Date : 27-9-19

- # including holding of person acting in concert for the present Investment only
- Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 35 of the Listing Agreement.
- * Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
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- *** Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.