

February 28, 2023

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: 523405

Symbol: JMFINANCIL

Dear Sirs,

Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, J.M. Financial & Investment Consultancy Services Private Limited, promoter of JM Financial Limited (the “Company”), wish to inform you that there is a change in promoter/promoter group shareholding of the Company of more than 2% since the last disclosure made by us on December 16, 2014. The said change is due to buy/sell of equity shares by promoter/promoter group between November 16, 2015 and February 24, 2023.

The disclosure pursuant to above Regulation in the form prescribed by SEBI, is attached.

We request you to kindly take the above on your record.

Thank you.

Yours truly,

For **J. M. Financial & Investment Consultancy Services Private Limited**



Nimesh Kampani
Executive Chairman

Encl. As above.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company(TC)	JM Financial Limited		
Name(s) of the acquirer and Persons acting in concert(PAC) with the acquirer	Promoter J. M. Financial & Investment Consultancy Services Private Limited (Acquirer) Nimesh Nagindas Kampani Promoter group and PAC J. M. Assets Management Private Limited (Acquirer) SNK Investments Private Limited (Acquirer) Persepolis Investments Company Private Limited (Acquirer) Kampani Consultants Limited (Acquirer) JM Financial Trustee Company Private Limited (Acquirer) Vishal Nimesh Kampani (Acquirer) Aruna Nimesh Kampani JSB Securities Limited Amishi Akash Gambhir		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable(*)	% w.r.t diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	51,77,89,265	54.23	54.23
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	51,77,89,265	54.23	54.23
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,94,68,993	2.04	2.04
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c-d)	1,94,68,993	2.04	2.04
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	53,72,58,258	56.27	56.27
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	53,72,58,258	56.27	56.27

J.M. Financial & Investment Consultancy Services Private Limited

Corporate Identity Number : U67120MH1973PTC016844

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021.

T: + 91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

Corporate Office: 5th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates between November 16, 2015 and February 24, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078
Total diluted share/voting capital of the TC after the said acquisition	95,47,87,078 equity shares of face value INR 1 each, amounting to INR 95,47,87,078

(*) Total share capital/ voting capital taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **J.M. Financial & Investment Consultancy Services Private Limited**



Nimesh Kampani
Executive Chairman

Place: Mumbai
Date: February 28, 2023

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