

**BPL Limited**

Dynamic House, 64 Church Street
Post Box No. 5194
Bengaluru - 560,001, India.
Ph : +91 80 25580490
E-mail : investor@bpl.in / Website : www.bpllimited.com
CIN : L28997KL1963PLC002015

12th July 2022

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Trading Symbol - BPL
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Dear Sir,

Sub: Withdrawal of rating assigned to Bank loan facility

Pursuant to Reg 84 (1) and Reg (30) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we wish to inform you Brickworks rating has reaffirmed the rating and simultaneously withdrawn the rating of BWR B/stable/ BWR A4 assigned to the bank loan facility aggregating Rs.28 Crs. With immediate effect.

Confirmation Letter from Brickwork Ratings India Private Limited is attached for reference.

Kindly take note of the same and consider in your records.

Thank you,

Very truly yours,

BPL LIMITED

Deepika N Bhandiwad
Company Secretary & Compliance Officer

Encl : a/a



Brickwork Ratings India Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940 | F: +91 80 4040 9941

BWR/BLR/HO/SRC/SAK/2356/2022-23

04Jul2022

Mr. Ajit G Nambiar

Chairman and Managing Director

BPL Ltd.

Corporate Office, No. 64,

Church Street, Bengaluru - 560 001

Dear Sir,

Sub: Withdrawal of rating assigned to the Bank Loan Facility of **BPL Ltd.** aggregating Rs.**28.00** Crs. (Rupees Twenty Eight Crores Only).

Ref: Our letter BWR/BLR/HO/SRC/SAK/2402/2021-22 dated 06Jul2021.

We refer to your letter dated 27 June 2022 requesting withdrawal of the rating assigned for the Bank Loan Facility of Rs.**28.00** Crs. of **BPL Ltd.** and the company's subsequent submission of No Objection Certificates (NOC) issued by the lender, Union Bank of India.

Based on your request, Brickwork Ratings has reaffirmed the rating and simultaneously withdrawn the rating of BWR B / Stable / BWR A4 assigned to the Bank Loan Facility aggregating Rs.28.00Crs. (Rupees Twenty Eight Crores Only) with immediate effect.

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(19 Apr 2022)	Present
Fund Based					
SOD-RE -Sanctioned	15.00	15.00	Long Term	BWR B /Stable Reaffirmation	BWR B /Stable Reaffirmation/Withdrawal
Sub Total	15.00	15.00			
Non-Fund Based					
ILC/FLC-Sanctioned	13.00	13.00	Short Term	BWR A4 Reaffirmation	BWR A4 Reaffirmation/Withdrawal
Sub Total	13.00	13.00			
Grand Total	28.00	28.00	(Rupees Twenty Eight Crores Only)		

#Please refer to BWR website www.brickworkratings.com for definition of the rating

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at



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<https://www.brickworkratings.com/PressRelease.aspx>.

Assuring the Best from Brickwork Ratings.

Best Regards,

Saakshi Kanwar
Senior Manager Ratings

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Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"].BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

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