



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:02.2023

09.02.2023

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub:- Newspaper advertisement for Financial Result.

Pursuant to provisions of Regulation 47(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith copies of newspaper advertisement in respect of Un-Audited Financial Result for the third quarter and nine months ended 31st December, 2022, published in the following newspapers:

1. The Free Press Journal, on 9th February, 2023 and
2. Navshakti, on 9th February, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl. As above.

मुंबई, गुरुवार, ९ फेब्रुवारी २०२३ | नवशक्ति



Since 1943

JAYABHARAT CREDIT LIMITED

(The Name That Inspires Confidence)

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023. Tel: (022) 22643022/23, Email: jcl@jayabharat.com, CIN: L66000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	0.05	85.21	0.17	2.68
	Total Income	-	-	0.05	85.21	0.17	2.68
2	Expenses						
	(a) Employee Benefit Expenses	2.12	0.60	1.39	3.52	6.27	9.58
	(b) Finance Cost	-	-	-	-	-	-
	(c) Depreciation and Amortisation Expenses	0.10	0.15	0.19	0.42	0.56	0.74
	(d) Other Expenses	18.91	18.11	19.04	57.54	55.17	79.55
	(e) Discard of PPE	0.67	23.86	-	24.53	-	-
	Total Expenses	21.80	42.72	20.62	86.01	62.00	89.87
3	Profit / (Loss) before, Exceptional Items and Tax (1-2)	(21.80)	(42.72)	(20.57)	(0.80)	(61.83)	(87.19)
4	Exceptional Items						
5	Profit / (Loss) before Tax (5-6)	(21.80)	(42.72)	(20.57)	(0.80)	(61.83)	(87.19)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Tax Adjustment of earlier years (Refer Note 4)	68.90	-	-	68.90	-	-
	Total Tax Expenses	68.90	-	-	68.90	-	-
7	Net Profit/ (Loss) for the period (5-6)	(90.70)	(42.72)	(20.57)	(69.70)	(61.83)	(87.19)
8	Other Comprehensive Income / (Loss)						
	(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Other Comprehensive Income / (Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-	-	-
10	Total Comprehensive Income / (Loss)	(90.70)	(42.72)	(20.57)	(69.70)	(61.83)	(87.19)
11	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(6,229.37)
13	Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each) (not annualised):						
	(a) Basic (Rs.)	(1.81)	(0.85)	(0.41)	(1.39)	(1.24)	(1.74)
	(b) Diluted (Rs)	(1.81)	(0.85)	(0.41)	(1.39)	(1.24)	(1.74)

Notes:

- The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, February 08, 2023.
- The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the quarter and nine month ended December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- The Company has activity of one segment of Business Operation and the said activity is Non-Operational at present.
- During the quarter ended December 31, 2022, management has reviewed various tax balances outstanding pertaining to earlier years and has charged Rs. 68.90 Lakh as Tax Adjustment of earlier years.
- In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- As on December 31, 2022, the Company has accumulated losses of Rs. 7,266.78 lakhs which has resulted in complete erosion of net worth and the Company has negative net worth of Rs. 5,799.08 lakhs. The Company is not into active business at present. This indicates that a material uncertainty exists that may cast significant impact on the company's ability to continue as a Going Concern. The Company has received / been continuing support from promoters as Inter Corporate Deposits to meet any shortfall in liquidity. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the financial results have been prepared on that basis.
- The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.
- The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.jayabharat.com

JAGDISH CHAND & CO
Chartered Accountants
FCA NO. 000128N
Place: New Delhi
Date: February 08, 2023

for and on behalf of the Board of Directors
JAYABHARAT CREDIT LIMITED
ARUN MITTER
Director
(DIN: 00022941)



Since 1943

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JAGDISH CHAND & CO
Chartered Accountants
FCA NO. 000128N
Place: New Delhi
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ARUN MITTER
Director
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