



Ref: JSWSL:SECT:MUM: SE: 2020-21  
24<sup>th</sup> July 2020

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228. <b>Kind Attn: Mr. S. Subramanian, DCS (CRD).</b>
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**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 26<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Thursday, 23<sup>rd</sup> July 2020 at 11.00 am IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). We also enclose herewith the Scrutinizers Report on remote e-voting and insta-poll.

All the resolutions set out in the Notice dated 26<sup>th</sup> Annual General Meeting have been passed with requisite majority.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

## JSW STEEL LIMITED

Date of the AGM/EGM	23-07-2020
Total number of shareholders on record date	652457
No. of shareholders present in the meeting either in person or through Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:	26
Public:	90

Resolution No.	1
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Resolution required: (Ordinary/ Special) **ORDINARY** -To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	396,196,919	79.3462	396,196,919	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>396,196,919</b>	<b>79.3462</b>	<b>396,196,919</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,572	41.6530	365,230,525	5,047	99.9986	0.0013
	Poll		4,571	0.0005	4,571	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,143</b>	<b>41.6535</b>	<b>365,235,096</b>	<b>5,047</b>	<b>99.9986</b>	<b>0.0014</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,802,477,602</b>	<b>74.5682</b>	<b>1,802,472,555</b>	<b>5,047</b>	<b>99.9997</b>	<b>0.0003</b>



Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm the payment of dividend made on the 0.01% Cumulative Redeemable Preference Shares of the Company for the period April 1, 2019 upto the date of its redemption i.e. upto March 13, 2020							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
Public- Institutions	E-Voting	499,326,815	403,325,393	80.7738	403,325,393	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		403,325,393	80.7738	403,325,393	0	100.0000	0.0000
Public- Non Institutions	E-Voting	876,853,085	365,234,459	41.6529	365,225,358	9,101	99.9975	0.0024
	Poll		4,571	0.0005	4,541	30	99.3436	0.6563
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		365,239,030	41.6534	365,229,899	9,131	99.9975	0.0025
G.Total		2,417,220,440	1,809,604,963	74.8631	1,809,595,832	9,131	99.9995	0.0005



Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on the Equity Shares of the Company for the financial year 2019-20							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	403,325,393	80.7738	403,325,393	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>403,325,393</b>	<b>80.7738</b>	<b>403,325,393</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,584	41.6530	365,231,091	4,493	99.9987	0.0012
	Poll		4,571	0.0005	4,571	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,155</b>	<b>41.6535</b>	<b>365,235,662</b>	<b>4,493</b>	<b>99.9988</b>	<b>0.0012</b>
<b>G.Total</b>	<b>2,417,220,440</b>	<b>1,809,606,088</b>	<b>74.8631</b>	<b>1,809,601,595</b>	<b>4,493</b>	<b>99.9998</b>	<b>0.0002</b>	





Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Dr. Vinod Nowal (DIN 00046144), who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
Public- Institutions	E-Voting	499,326,815	403,267,630	80.7623	400,985,849	2,281,781	99.4341	0.5658
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		403,267,630	80.7623	400,985,849	2,281,781	99.4342	0.5658
Public- Non Institutions	E-Voting	876,853,085	365,204,953	41.6495	365,196,910	8,043	99.9977	0.0022
	Poll		4,571	0.0005	4,541	30	99.3436	0.6563
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		365,209,524	41.65	365,201,451	8,073	99.9978	0.0022
G.Total		2,417,220,440	1,809,517,694	74.8594	1,807,227,840	2,289,854	99.8735	0.1265



Resolution No.	5							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration Payable to M/s. Shome Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2021							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	403,219,410	80.7526	403,219,410	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>403,219,410</b>	<b>80.7526</b>	<b>403,219,410</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,532	41.6530	365,229,650	5,882	99.9983	0.0016
	Poll		4,571	0.0005	4,571	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,103</b>	<b>41.6535</b>	<b>365,234,221</b>	<b>5,882</b>	<b>99.9984</b>	<b>0.0016</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,809,500,053</b>	<b>74.8587</b>	<b>1,809,494,171</b>	<b>5,882</b>	<b>99.9997</b>	<b>0.0003</b>



<b>Resolution No.</b>	<b>6</b>							
Resolution required: (Ordinary/ Special)	<b>SPECIAL - Re-appointment of Mr. Malay Mukherjee (DIN 02861065) as a Director of the Company, in the category of Independent Director.</b>							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	400,811,402	80.2704	396,742,887	4,068,515	98.9849	1.0150
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>400,811,402</b>	<b>80.2704</b>	<b>396,742,887</b>	<b>4,068,515</b>	<b>98.9849</b>	<b>1.0151</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,564	41.6530	365,229,745	5,819	99.9984	0.0015
	Poll		4,571	0.0005	4,541	30	99.3436	0.6563
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,135</b>	<b>41.6535</b>	<b>365,234,286</b>	<b>5,849</b>	<b>99.9984</b>	<b>0.0016</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,807,092,077</b>	<b>74.7591</b>	<b>1,803,017,713</b>	<b>4,074,364</b>	<b>99.7745</b>	<b>0.2255</b>



Resolution No.	7							
Resolution required: (Ordinary/Special)	SPECIAL - Re-appointment of Mr. Haigreve Khaitan (DIN 00005290) as a Director of the Company, in the category of Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	401,097,630	80.3277	313,099,066	87,998,564	78.0605	21.9394
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>401,097,630</b>	<b>80.3277</b>	<b>313,099,066</b>	<b>87,998,564</b>	<b>78.0606</b>	<b>21.9394</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,563	41.6530	365,229,694	5,869	99.9983	0.0016
	Poll		4,571	0.0005	4,571	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,134</b>	<b>41.6535</b>	<b>365,234,265</b>	<b>5,869</b>	<b>99.9984</b>	<b>0.0016</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,807,378,304</b>	<b>74.7709</b>	<b>1,719,373,871</b>	<b>88,004,433</b>	<b>95.1308</b>	<b>4.8692</b>





Resolution No.	8							
Resolution required: (Ordinary/ Special)	<b>SPECIAL</b> - Re-appointment of Mr. Seshagiri Rao M.V.S. DIN (00029136) as a Whole Time Director of the Company designated as 'Jt.Managing Director & Group CFO', for a period of three years w.e.f April 06, 2020.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	403,267,630	80.7623	386,496,510	16,771,120	95.8411	4.1588
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>403,267,630</b>	<b>80.7623</b>	<b>386,496,510</b>	<b>16,771,120</b>	<b>95.8412</b>	<b>4.1588</b>
Public- Non Institutions	E-Voting	876,853,085	365,012,364	41.6275	365,003,708	8,656	99.9976	0.0023
	Poll		4,571	0.0005	4,541	30	99.3436	0.6563
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,016,935</b>	<b>41.628</b>	<b>365,008,249</b>	<b>8,686</b>	<b>99.9976</b>	<b>0.0024</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,809,325,105</b>	<b>74.8515</b>	<b>1,792,545,299</b>	<b>16,779,806</b>	<b>99.0726</b>	<b>0.9274</b>



Resolution No.	9							
Resolution required: (Ordinary/ Special)	<b>SPECIAL</b> - Consent for issue of Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares at a later date, for an amount not exceeding Rs.7,000 crores , inclusive of such premium as may be decided by the Board; and / or Equity Shares and/or convertible securities (other than warrants) for an amount not exceeding Rs.7,000 crores , inclusive of such premium as may be decided by the Board, to Qualified Institutional Buyers (QIB) by way of a Qualified Institutions Placement (QIP).							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
Public- Institutions	E-Voting	499,326,815	403,267,630	80.7623	338,509,170	64,758,460	83.9415	16.0584
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		403,267,630	80.7623	338,509,170	64,758,460	83.9416	16.0584
Public- Non Institutions	E-Voting	876,853,085	365,235,547	41.6530	365,229,721	5,826	99.9984	0.0015
	Poll		4,571	0.0005	4,571	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		365,240,118	41.6535	365,234,292	5,826	99.9984	0.0016
G.Total		2,417,220,440	1,809,548,288	74.8607	1,744,784,002	64,764,286	96.4210	3.5790



<b>Resolution No.</b>	<b>10</b>							
Resolution required: (Ordinary/ Special)	<b>SPECIAL</b> - Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	1,041,040,540	1,041,040,540	100.0000	1,041,040,540	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,041,040,540</b>	<b>100.0000</b>	<b>1,041,040,540</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	499,326,815	403,267,630	80.7623	394,909,295	8,358,335	97.9273	2.0726
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>403,267,630</b>	<b>80.7623</b>	<b>394,909,295</b>	<b>8,358,335</b>	<b>97.9273</b>	<b>2.0727</b>
Public- Non Institutions	E-Voting	876,853,085	365,235,433	41.6530	365,229,094	6,339	99.9982	0.0017
	Poll		4,571	0.0005	4,541	30	99.3436	0.6563
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>365,240,004</b>	<b>41.6535</b>	<b>365,233,635</b>	<b>6,369</b>	<b>99.9983</b>	<b>0.0017</b>
<b>G.Total</b>		<b>2,417,220,440</b>	<b>1,809,548,174</b>	<b>74.8607</b>	<b>1,801,183,470</b>	<b>8,364,704</b>	<b>99.5377</b>	<b>0.4623</b>

For JSW STEEL LIMITED



LANCY VARGHESE  
COMPANY SECRETARY

Ref.: \_\_\_\_\_

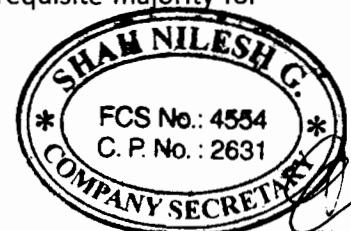
To,  
Mr. Sajjan Jindal,  
Chairman  
JSW Steel Limited  
JSW Centre,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Sir,

**Sub: Scrutinizer's Report on remote e-voting conducted and e-voting at the Twenty-Sixth Annual General Meeting (AGM), through Insta Poll (e-voting), of the members of JSW Steel Limited pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020 and MCA General Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 held on 23rd July, 2020 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on 22nd May, 2020, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 26th Annual General Meeting held on 23rd July, 2020, by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020 and MCA General Circular No. 20/2020 dated May 05, 2020 (hereinafter referred as MCA Circulars) read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter referred as SEBI Circular) in addition to voting at the Meeting (AGM) through Insta Poll (e-voting), for determining the result of voting on resolutions.

I, Nilesh G. Shah, Company Secretary in Practice, having Membership No. FCS 4554, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 22nd May, 2020, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (ix) of the Companies (Management and Administration) Rules, 2014, as amended, read with MCA Circulars read with SEBI Circular for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for





Ref.: \_\_\_\_\_

passing of resolutions as contained in the notice convening the 26th Annual General Meeting of the Company held on 23rd July, 2020.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting at the Meeting through Insta Poll (e-voting), on the resolutions contained in the notice for the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of businesses contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and remote e-voting services provided by KFin Technologies Private Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

### DISPATCH OF NOTICE CONVENING THE MEETING:

Pursuant to MCA Circulars SEBI Circular, the notice dated 22nd May, 2020 convening the 26th Annual General Meeting of the Company held on 23rd July, 2020 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company through electronic mode.

### CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of 16th July, 2020 were entitled to vote on the resolutions proposed as set out in the notice of the 26th Annual General Meeting.

### VOTING:

1. The Company has availed the remote e-voting services provided by KFin Technologies Private Limited for providing Members with the facility to cast their vote electronically.
2. The e-voting portal remained open for voting from Monday, July 20, 2020 (9.00 a.m. IST) to Wednesday, July 22, 2020 (5.00 p.m. IST).
3. Pursuant to the Companies (Management and Administration) Rules, 2015, read with MCA Circulars and SEBI Circular, the Company has provided the facility of voting, through Insta Poll (e-voting) during the AGM, to those members who did not vote through the remote e-voting facility.



## Company Secretaries

Ref.: \_\_\_\_\_

4. After the conclusion of voting during the AGM through Insta Poll, I have unblocked the e-voting in the presence of two witnesses, viz., Mr. Rakesh Achhpal and Ms. Juhi Shah, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin Technologies (<https://evoting.karvy.com>).

### RESULTS:

My report includes the result of voting through the Insta Poll during the AGM in addition to votes cast through the remote e-voting website of KFin Technologies by the eligible shareholders.

I have scrutinized the votes cast through electronic means and also through Insta poll (e-voting) for the purpose of this report.

The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through Insta poll (e-voting) have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.



## Company Secretaries

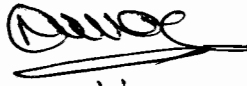
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### RECOMMENDATION:

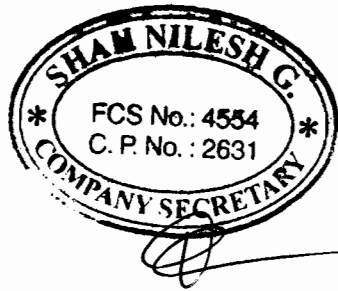
All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,



Nilesh G. Shah  
Practicing Company Secretary  
Membership No. FCS 4554  
CP No. 2631



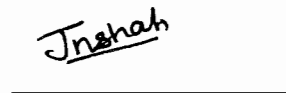
UDIN: F004554B000498740

Place: Mumbai

Date: 24th July, 2020

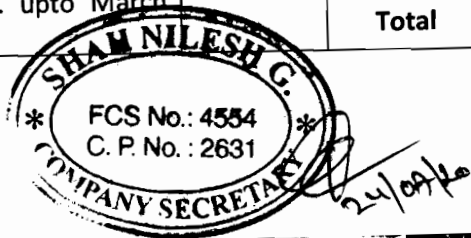
### Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Private Limited (<https://evoting.karvy.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.

  
Rakesh Achhpal  
Juhi Shah

**Annexure to the Scrutinizer's Report**  
**Result of Remote e-voting and voting through Insta Poll (e-voting) during the AGM:**

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1 (a)	To consider and adopt: the audited standalone financial statement(s) of the Company for the financial year ended on March 31, 2020, together with the reports of the Board of Directors and Auditors thereon; and	Ordinary Resolution	Remote E-Voting	769	1802467984	99.999%	15	5047	0.001%	45	16700451
			Voting through Insta Poll (e-voting)	23	4571	100%	0	0	0%	0	0
			<b>Total</b>	<b>792</b>	<b>1802472555</b>	<b>99.999%</b>	<b>15</b>	<b>5047</b>	<b>0.001%</b>	<b>45</b>	<b>16700451</b>
1 (b)	the audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2020, together with the Auditors reports thereon.										
2	To confirm the payment of dividend made on the 0.01% Cumulative Redeemable Preference Shares of the Company for the period April 1, 2019 upto the date of its redemption i.e. upto March 13, 2020	Ordinary Resolution	Remote E-Voting	775	1809591291	99.999%	26	9101	0.001%	26	9573090
			Voting through Insta Poll (e-voting)	22	4541	99.344%	1	30	0.656%	0	0
			<b>Total</b>	<b>797</b>	<b>1809595832</b>	<b>99.999%</b>	<b>27</b>	<b>9131</b>	<b>0.001%</b>	<b>26</b>	<b>9573090</b>





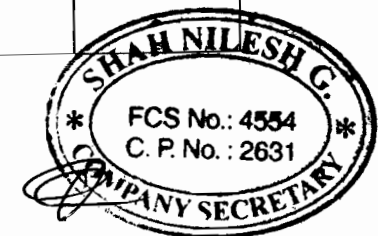
Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
3	To declare dividend on the Equity Shares of the Company for the financial year 2019-20	Ordinary Resolution	Remote E-Voting	789	1809597024	99.999%	17	4493	0.001%	23	9571965
			Voting through Insta Poll (e-voting)	23	4571	100%	0	0	0%	0	0
			<b>Total</b>	<b>812</b>	<b>1809601595</b>	<b>99.999%</b>	<b>17</b>	<b>4493</b>	<b>0.001%</b>	<b>23</b>	<b>9571965</b>
4	To appoint a Director in place of Dr. Vinod Nowal (DIN 00046144), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-Voting	767	1807223299	99.874%	29	2289824	0.126%	35	9660359
			Voting through Insta Poll (e-voting)	22	4541	99.344%	1	30	0.656%	0	0
			<b>Total</b>	<b>789</b>	<b>1807227840</b>	<b>99.874%</b>	<b>30</b>	<b>2289854</b>	<b>0.126%</b>	<b>35</b>	<b>9660359</b>
5	Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31, 2021	Ordinary Resolution	Remote E-Voting	774	1809489600	99.999%	22	5882	0.001%	35	9678000
			Voting through Insta Poll (e-voting)	23	4571	100%	0	0	0%	0	0
			<b>Total</b>	<b>797</b>	<b>1809494171</b>	<b>99.999%</b>	<b>22</b>	<b>5882</b>	<b>0.001%</b>	<b>35</b>	<b>9678000</b>



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
6	Re-appointment of Mr. Malay Mukherjee (DIN 02861065) as a Director of the Company, in the category of Independent Director.	Special Resolution	Remote E-Voting	757	1803013172	99.775%	35	4074334	0.225%	38	12085976
			Voting through Insta Poll (e-voting)	22	4541	99.344%	1	30	0.656%	0	0
			<b>Total</b>	<b>779</b>	<b>1803017713</b>	<b>99.775%</b>	<b>36</b>	<b>4074364</b>	<b>0.225%</b>	<b>38</b>	<b>12085976</b>
7	Re-appointment of Mr. Haigreve Khaitan (DIN 00005290) as a Director of the Company, in the category of Independent Director.	Special Resolution	Remote E-Voting	580	1719369300	95.131%	218	88004433	4.869%	37	11799749
			Voting through Insta Poll (e-voting)	23	4571	100%	0	0	0%	0	0
			<b>Total</b>	<b>603</b>	<b>1719373871</b>	<b>95.131%</b>	<b>218</b>	<b>88004433</b>	<b>4.869%</b>	<b>37</b>	<b>11799749</b>



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
8	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136) as a Whole Time Director of the Company designated as 'Jt. Managing Director & Group CFO'.	Special Resolution	Remote E-Voting	732	1792540758	99.073%	66	16779776	0.927%	32	9852948
			Voting through Insta Poll (e-voting)	22	4541	99.344%	1	30	0.656%	0	0
			<b>Total</b>	<b>754</b>	<b>1792545299</b>	<b>99.073%</b>	<b>67</b>	<b>16779806</b>	<b>0.927%</b>	<b>32</b>	<b>9852948</b>
9	Consent for issue of Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares at a later date, for an amount not exceeding Rs. 7,000 crores, inclusive of such premium as may be decided by the Board; and / or Equity Shares and/or convertible securities (other than warrants) for an amount not exceeding Rs. 7,000 crores, inclusive of such premium as may be decided by the Board, to Qualified Institutional Buyers (QIB) by way of a Qualified Institutions Placement (QIP).	Special Resolution	Remote E-Voting	633	1744779431	96.421%	168	64764286	3.579%	32	9629765
			Voting through Insta Poll (e-voting)	23	4571	100%	0	0	0%	0	0
			<b>Total</b>	<b>656</b>	<b>1744784002</b>	<b>96.421%</b>	<b>168</b>	<b>64764286</b>	<b>3.579%</b>	<b>32</b>	<b>9629765</b>



Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Abstain/Invalid	
				No. of Member s Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
10	Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.	Special Resolution	Remote E-Voting	743	1801178929	99.538%	53	8364674	0.462%	32	9629879
			Voting through Insta Poll (e-voting)	22	4541	99.344%	1	30	0.656%	0	0
			<b>Total</b>	<b>765</b>	<b>1801183470</b>	<b>99.538%</b>	<b>54</b>	<b>8364704</b>	<b>0.462%</b>	<b>32</b>	<b>9629879</b>



24/07/2020