



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

August 3, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Outcome of the Board Meeting

Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 11:00 A.M. and concluded at 11:35 A.M.) *inter-alia* considered and approved the following:

- (i) The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Half Year ended June 30, 2023 (Copy of the same along-with Limited Review Report issued by M/s. J C Bhalla & Co., Chartered Accountants and M/s. O P Bagla & Co. LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion are attached and the same are being uploaded on website of the Company).
- (ii) The payment of interim dividend of Rs.1.25/- (Rupee One and Twenty Five Paise only) per Equity Share for the Financial Year 2023 on the total issued, subscribed and paid-up 129,91,36,476 Equity Shares of the nominal value of Rs.5/- each.
- (iii) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fixed **Wednesday, August 16, 2023** as the "**RECORD DATE**" for the purpose of determining entitlement of Equity Shareholders for receipt of interim dividend.

The interim dividend will be paid on and from Thursday, August 17, 2023 to those shareholders whose name appears in the Register of Members of the Company or in the list of beneficial owners maintained by the Depositories as on Wednesday, August 16, 2023.

- (iv) As recommended by the Nomination and Remuneration Committee and Audit, Risk Management and Ethics Committee at their respective meetings held today, Mr. Lalit Malik is appointed as a Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. August 4, 2023 in place of Mr. Rajesh Chawla, who will continue to discharge his responsibilities as CFO (India) of the Company.





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The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

Further, please note that the Company is following 1st January to 31st December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary



Encl.: As above



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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for point no. (iv)

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Lalit Malik is appointed as a Chief Financial Officer and Key Managerial Personnel (KMP) of the Company w.e.f. August 4, 2023.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Mr. Lalit Malik is appointed as a CFO & KMP in place of Mr. Rajesh Chawla who will continue as CFO (India) w.e.f. August 4, 2023. Mr. Lalit Malik and Mr. Rajesh Chawla falls under the definition of Senior Management Personnel also as prescribed under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Term of appointment - Not Applicable
3.	Brief profile (in case of appointment)	Mr. Lalit Malik is a qualified Chartered Accountant, Cost Accountant, Company Secretary, LLB (Gen.), CPA (Colorado, USA) having over 35 years of experience and knowledge in Financial Planning & Strategy, Accounting & Assurance, Corporate Restructuring, M&A, Treasury, Tax planning, Corporate Governance, ESG, Legal & Secretarial, Risk Management, Regulatory Compliances, IT and digital strategy, etc. In his last assignment, he was working as Executive Director and Chief Financial Officer at Torrent Power Ltd. for its Power Generation (Thermal, Renewable), distribution, transmission business and also for Torrent Gas business. Prior to Torrent Power Ltd., he was associated with Dabur India Ltd. as Chief Financial Officer and was responsible for business partnership, corporate governance, Risk management, control, compliances, etc. He also held senior positions in well-known companies such as American Express, P&G & Gillette, Philips India and Sharp & Tannan in the past. He is not related to any Director/KMP of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

