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COMPUAGE INFOCOM LTD

13th February, 2020

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Statement of Deviation(s) or Variation(s) of Preferential issue and Private Placement proceeds for the Quarter ended 31st December, 2019 in terms of regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, Please find enclosed herewith the statement showing deviation or variation of issue proceeds for quarter ended 31st, December, 2019 for the funds raised through Preferential allotment dated 1st March, 2019 and proceeds raised through Private Placement dated 6th May, 2019.

We hereby further inform that the said Statement is reviewed by the Audit Committee in its Meeting held on 13th February, 2020.

Kindly take the note of above information on your records and oblige.

Yours faithfully,
For Compuage Infocom Limited,

Ruchita Shah
Company Secretary



Place: Mumbai

Encl: As above.

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
(Annexure — A to SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019)

Name of listed entity		Compuage Infocom Limited CIN: L99999MH1999PLC135914				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others- Private Placement				
Date of Raising Funds		Preferential issue was approved by members of the Company at their Extraordinary General Meeting held on March 01, 2019 for Rs. 16,83,66,897/- (Rupees Sixteen Crores Eighty three Lakhs Sixty Six Thousand Eight Hundred and Ninety Seven only), Funds were raised on August 7, 2019. (Date of listing approval) Private Placement was approved by members of the Company through Postal ballot on May 06, 2019 for Rs. 10,00,00,000/- (Rupees Ten Crores only). Funds were Raised on May 10, 2019 (Date of allotment) (since not listed)				
Amount Raised		Preferential Issue- Rs. 16,83,66,897/- Private Placement- Rs. 10,00,00,000/- Total Amount raised – Rs. 26,83,66,897/-				
Report filed for Quarter ended		December 31, 2019				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review -		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		1. Issue of 6235811 Equity Shares of face value of Rs. 2/- per share at an issue price of Rs. 27 (including premium of Rs.25) per share was being made on preferential allotment basis for general corporate purpose in order to generate long term resources for implementing future growth plans and to strengthen the financial position of the Company. 2. Issue of 1,00,00,000; 9% CNCRPS of Rs. 10/- each was being made on Private Placement basis by the Company to meet the general corporate purposes and to strengthen the financial position of the Company.				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
General Corporate Purpose	--	26,83,66,897	--	26,83,66,897	--	--
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						



Kindly take the note of above information on your records

Yours faithfully,
For Compuage Infocom Limited,

R. P. Shah

Ruchita Shah
Company Secretary



Place: Mumbai

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com, L.L.B., F.C.A.
SNEHAL V. SHAH	B.Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B.Com., A.C.A., M.B.A. (U.S.A.)

To,

Compuage Infocom Limited
D-601/602&G-601/602,
Lotus Corporate Park, Steel Compound,
Western Express Highway,
Goregaon (E), Mumbai- 400063

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to bring to your notice that in accordance with the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby certify that the Statement of Deviation or Variation for the Issue of Equity Shares on Preferential issue basis and Cumulative Non-Convertible Compulsory Redeemable Preference Shares on Private Placement basis for Rs. 26,83,66,897/- of Compuage Infocom Limited is as follows :

1. Deviation, if any in the use of proceeds from the objects stated in the offer documents or explanatory statement to the notice for the General Meeting, as applicable :

There is no deviation in the use of proceeds from the object stated in the explanatory statement to the notice for the General Meeting for Issue of Equity shares on Preferential allotment dated 31st January, 2019 and Postal Ballot Notice dated 30th March, 2019 for Issue of Cumulative Non-Convertible Compulsory Redeemable Preference Share on Private Placement basis.

2. Category-wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds are as follows :



Sr. No.	Particulars	Projected utilization as per offer Documents (Amount in Rs.)	Actual utilization of funds till 31 st December, 2020 (Amount in Rs.)
1.	To meet general corporate purpose in order to generate long term resources for implementing future growth plans and to strengthen the financial position of the Company	*Rs. 26.83.66,897/-	*Rs. 26.83,66,897/-

*Issue of 62,35,811 Equity Shares of face value of Rs. 2/- per share at an issue price of Rs. 27/- each totalling to Rs. 16,83,66,897/- and

Issue of 1,00,00,000 9% CNCRPS of Rs. 10/- each totalling to Rs. 10,00,00,000/-, hence Aggregate Funds raised for Rs. 26,83,66,897/-

This certificate is true and correct to the best of our knowledge and belief and as per information provided to our satisfaction.

For Bhogilal C. Shah & Co.
Chartered Accountants
Firm Registration No. : 101424W

Suril Shah

Suril Shah
Partner

Membership No. 42710
UDIN : 20042710AAAAAP1076
Mumbai, February 13, 2020

