



GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



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CURRENCY DERIVATIVES • DP-CDSL

Date: 05.08.2022

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

BSE Ltd,  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.

Sub: Outcome of Board Meeting held on 05<sup>th</sup> August 2022

Dear Sir(s),

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 05<sup>th</sup> August 2022 have inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June 2022, along with Limited Review Report on the Financial Results issued by M/s. PPV&Co., the Statutory Auditors of the Company, and the Copy of the Report is enclosed herewith.
- Noted the Penalty imposed by SEBI on Subsidiary Company i.e. Inventure Finance Private Limited of Rs. 2,00,000/- (Rupees Two Lakhs Only/-).
- Noted the Show Cause Notice Received by the company from National Stock Exchange(NSE) Dated 07<sup>th</sup> June, 2022.
- Noted the Show Cause Notice Received by the company from National Stock Exchange(NSE) Dated 21<sup>st</sup> July, 2022.

The above referred Meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 6.45 P. M.

The above information is given pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi  
(Company Secretary)

Encl.: As above

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter ended June 30, 2022, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PPV & CO**

Chartered Accountants

Firm Registration No. 153929W

*Priyanshi*



**Priyanshi Vakharia**

Proprietor

Membership No.: 181834

UDIN: 22181834AOJJST9683

Place: Mumbai

Date: 5 August 2022

**INVENTURE GROWTH & SECURITIES LIMITED**

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069  
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**

		(Rs. in lakhs)		
Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>Revenue from operations</b>				
(i) Interest income	157	88	119	523
(ii) Dividend income	-	-	-	-
(iii) Fees and commission income	437	571	615	2,361
(iv) Sale of shares/ & securities	-	-	-	118
(v) Reversal of Impairment provision on financial instruments	34	14	29	-
(vi) Other operating income	74	80	67	281
<b>(I) Total revenue from operations</b>	<b>702</b>	<b>753</b>	<b>830</b>	<b>3,283</b>
(II) Other income	36	161	154	615
<b>(III) Total income (I+II)</b>	<b>738</b>	<b>914</b>	<b>984</b>	<b>3,898</b>
<b>Expenses</b>				
(i) Finance costs	5	16	21	59
(ii) Fees and commission expense	217	314	478	1,476
(iii) Impairment on financial instruments	-	-	-	14
(iv) Purchases of stock-in-trade	15	-	-	-
(v) Changes in stock-in-trade	(15)	-	-	83
(vi) Employee benefits expenses	152	132	129	567
(vii) Depreciation and amortization expense	16	14	8	45
(viii) Other expenses	140	199	140	636
<b>(IV) Total expenses</b>	<b>530</b>	<b>675</b>	<b>776</b>	<b>2,880</b>
<b>(V) Profit/(loss) before exceptional item and tax (III-IV)</b>	<b>208</b>	<b>239</b>	<b>207</b>	<b>1,018</b>
(VI) Exceptional items	-	-	-	-
<b>(VII) Profit/(loss) before tax (V-VI)</b>	<b>208</b>	<b>239</b>	<b>207</b>	<b>1,018</b>
<b>(VIII) Tax expense</b>				
(i) Current tax	51	67	53	309
(ii) MAT credit entitlement	-	0	-	(42)
(iii) Net current tax (i-ii)	51	67	53	267
(iv) Deferred tax	15	28	8	(3)
(v) Tax adjustment for earlier years	-	-	(1)	(1)
<b>Total tax expenses (VIII)</b>	<b>66</b>	<b>95</b>	<b>60</b>	<b>263</b>
<b>(IX) Profit/(loss) after tax (VII-VIII)</b>	<b>142</b>	<b>144</b>	<b>147</b>	<b>755</b>
<b>(X) Other comprehensive income</b>				
Items that will not be reclassified to Profit or Loss:				
(i) Change in fair value of financial assets	-	-	2.77	5.54
(ii) Remeasurements of net defined benefit expenses	11.60	8.58	-	(29.22)
(iii) Tax effect of above	-	(2.50)	-	8.51
<b>Other comprehensive income/(loss) (X)</b>	<b>11.60</b>	<b>6.08</b>	<b>2.77</b>	<b>(15.17)</b>
<b>(XI) Total comprehensive income for the year (IX + X)</b>	<b>154</b>	<b>150</b>	<b>150</b>	<b>740</b>
<b>(XII) Paid up Equity Share Capital (Face Value of Rs 1/-each)</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>	<b>8,400</b>
<b>(XIII) Earnings per equity share (Face value of ` 1/- per share)(not annualised for quarterly periods):</b>				
Basic (in `)	0.02	0.02	0.02	0.09
Diluted (in `)	0.02	0.02	0.02	0.09

**Notes**

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2022. The Statutory Auditor of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30,2022
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of Companies Act, 2013, read with relevant rules read thereunder and other accounting principles generally accepted in India.
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable.

For identification purpose only

Date : 05/08/2022  
Place : Mumbai



On behalf of the Board of Directors  
Inventure Growth & Securities Limited

K.B.R.3  
Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Inventure Growth & Securities Limited ('the Parent')** and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Sr. No.</b>	<b>Name of the Entity</b>	<b>Relationship</b>
1.	Inventure Growth & Securities Limited	Holding Company
2.	Inventure Commodities Limited	Subsidiary (99.97%)
3.	Inventure Finance Private Limited	Wholly Owned Subsidiary
4.	Inventure Wealth Management Limited	Wholly Owned Subsidiary
5.	Inventure Insurance Broking Private Limited	Wholly Owned Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Wholly Owned Subsidiary
7.	Inventure Developers Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of six subsidiaries whose unaudited interim financial results reflects Group's share of total revenues of Rs. 230.33 lakhs, Group's share of total net profit after tax of Rs. 79.55 lakhs and Group's share of total comprehensive income of Rs. 50.56 lakhs for the quarter ended June 30, 2022 as considered in the Statement, which have been reviewed by other auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



Our conclusion on the Statement in respect of matters stated in paragraph 6 is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

**For PPV & CO**

Chartered Accountants

Firm Registration No. 153929W

*Priyanshi*



**Priyanshi Vakharia**

Proprietor

Membership No.: 181834

UDIN: 22181834AOJLH6961

Place: Mumbai

Date: 5 August 2022

**INVENTURE GROWTH & SECURITIES LIMITED**

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069  
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022**

Particulars	Quarter Ended			Year Ended
	30.06.2022 (UnAudited)	31.03.2022 (Audited)	30.06.2021 (UnAudited)	31.03.2022 (Audited)
<b>Revenue from operations</b>				
(i) Interest income	358	393	434	1,716
(ii) Dividend income	-	-	-	0.29
(iii) Fees and commission income	450	573	621	2,383
(iv) Sale of shares/ & securities	-	-	-	118
(v) Reversal of Impairment provision on financial instruments	-	-	194	93
(vi) Others	74	79	68	281
(I) Total revenue from operations	882	1,045	1,317	4,591
(ii) Other income	52	187	53	440
(III) Total income (I+II)	934	1,232	1,370	5,031
<b>Expenses</b>				
(i) Finance costs	41	34	37	122
(ii) Fees and commission expense	217	314	478	1,476
(iii) Impairment on financial instruments	30	108	-	14
(iv) Purchases of stock-in-trade	15	-	-	-
(v) Changes in inventories of stock-in-trade	(15)	-	-	83
(vi) Employee benefits expenses	167	153	148	646
(vii) Depreciation and amortization expense	21	19	13	65
(viii) Other expenses	143	322	147	822
(IV) Total expenses	619	950	823	3,228
(V) Profit/(loss) before exceptional item and tax (III-IV)	315	282	547	1,803
(VI) Exceptional items	-	50	-	100
(VII) Profit/(loss) before tax (V-VI)	315	332	547	1,903
(VIII) Tax expense				
(i) Current tax	93	88	85	456
(ii) MAT credit entitlement	-	-	-	(42)
(iii) Net current tax (i-ii)	93	88	85	414
(ii) Deferred tax	(0.21)	35	61	95
(iii) Tax adjustment for earlier years	-	-	(1)	(1)
Total tax expenses (VIII)	92	123	145	508
(IX) Profit/(loss) after tax (VII-VIII)	223	209	402	1,394
(X) Other comprehensive income				
Items that will not be reclassified to Profit or Loss:				
(i) Change in fair value of financial assets	(29)	27	26.00	61
(ii) Remeasurements of net defined benefit plans	12	10	-	(28)
(iii) Tax effect of above	0	(3)	-	8
Other comprehensive income/(loss)	(17)	34	26.00	42
(XI) Total comprehensive income for the year (IX + X)	206	243	428	1,436
(XII) Net Profit/(Loss) for the period/year attributable to:				
Owners of the Company	223	209	402	1,394
Non Controlling Interest	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:				
Owners of the Company	(17)	34	26	42
Non Controlling Interest	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:				
Owners of the Company	206	243	428	1,436
Non Controlling Interest	-	-	-	-
(XV) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400
(XVI) Earnings per equity share (Face value of '1/- per share)(not annualised for quarterly periods):				
Basic (in `)	0.03	0.02	0.05	0.17
Diluted (in `)	0.03	0.02	0.05	0.17

**Notes**

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial Results of the Company for the quarter ended on June 30, 2022.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Consolidated Financial Results of the Company includes the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited and further, the said Financial Results also include the result of subsidiary in which the Company has 99.97% interest.
- The Group's operation predominantly relate to Equity broking, Commodity broking, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, The company has identified (i) Equity/Commodity broking and other related activities (ii) Financing and other related activities as reportable segments. The Segment result has been separately attached.
- The Previous period/year figures have been regrouped, rearranged, wherever necessary to make them comparable.

For identification purpose only

Date : 05/08/2022  
Place : Mumbai



On behalf of the Board of Directors  
Inventure Growth & Securities Limited

K.B.R.3  
Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director





**INVENTURE GROWTH & SECURITIES LIMITED**

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI

**UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE,2022**

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
<b>Segment Revenue</b>				
a) Equity/Commodity Broking & Other related activities	718	852	847	3,277
b) Financing & Other related activities	198	203	475	1351
c) Others	52	205	169	918
<b>Total</b>	<b>968</b>	<b>1,260</b>	<b>1,491</b>	<b>5,546</b>
Less: Inter Segment Revenue	-	71	119	414
<b>Income from Operations, Other Operating Income &amp; Other Income</b>	<b>968</b>	<b>1,189</b>	<b>1,372</b>	<b>5,132</b>
<b>Segment Results: Profit/(loss) before tax and interest from Each segment</b>				
a) Equity/Commodity Broking & Other related activities	152	73	66	318
b) Financing & Other related activities	116	136	451	1141
c) Others	52	140	53	510
<b>Total</b>	<b>320</b>	<b>349</b>	<b>570</b>	<b>1,969</b>
Add: Unallocable income/Expense(Net)	-	-	-	-
Less: Interest	5	17	23	66
<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>315</b>	<b>332</b>	<b>547</b>	<b>1,903</b>
<b>Capital Employed</b>				
<b>Segment Assets</b>				
a) Equity/Commodity Broking & Other related activities	16,834	16,913	14,427	16,913
b) Financing & Other related activities	10,297	10,174	11,218	10,174
c) Others	373	380	704	380
<b>Total Segment Assets (A)</b>	<b>27,504</b>	<b>27,467</b>	<b>26,349</b>	<b>27,468</b>
<b>Segment Liabilities</b>				
a) Equity/Commodity Broking & Other related activities	5,380	5,610	3,930	5,610
b) Financing & Other related activities	1,974	1,911	3,481	1,911
c) Others	-	-	-	-
<b>Total Segment Liabilities (B)</b>	<b>7,354</b>	<b>7,521</b>	<b>7,411</b>	<b>7,521</b>
<b>Capital Employed (A-B)</b>	<b>20,150</b>	<b>19,946</b>	<b>18,938</b>	<b>19,947</b>

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For identification purpose only



Date : 05/08/2022

Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.R.*

Kanji B. Rita

DIN - 00727470

Chairman & Managing Director

