

May 27, 2023

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
Scripcode : AXISCADES

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scripcode: 532395

Dear Sir/Madam,

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and year ended March 31, 2023, published in the following newspapers on May 27, 2023:

1. Economic Times All India Edition
2. Vijay Karnataka Bangalore Edition

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

Encl: A/a

**AXISCADES Technologies Limited**

(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

## India Largest Market for Smartwatches; Shipments Surge 121% in Jan-Mar

Our Bureau

New Delhi: Indian smartwatch shipments surged 121% on-year in the quarter that ended March, restricting a global contraction to 1.5%, with Indian brand Fire-Bolt surpassing Samsung for the first time in global rankings to capture the second spot behind Apple.

Soaring demand helped India overtake the US as the largest smartwatch market in volumes with a 27% share last quarter, up from 12% in the first quarter of 2022, even as the global smartwatch market entered into a period of stagnation since the end of last year, a report by Counterpoint Research said. "India's smartwatch market grew 121% on year in Q1 2023 driven by affordability, rising customer demand, and availability of a wide variety of options in the budget segment," said Anshika Jain, senior analyst at Counterpoint.



Global market share of high-price and high-performance smartwatches, primarily released by Samsung and Apple, declined to 53% in the March quarter from 60% a year earlier, the report said. The share of basic smartwatches dominated by Indian brands rose to 34% from 23%.

This helped Fire-Bolt surpass Samsung in global volumes with the Indian brand's shipments in the March quarter increasing about three times year on year and by 57% quarter on quarter, the report said. Around 40% of the total shipments were driven by smartwatches priced under ₹2,000, with the share of India-based players crossing 90% for the first time in India, it said.

The market research firm attributed this to the Indian brands being quick to upgrade their portfolios and adapt their products to customer needs. Indian smartwatch players also contributed to a 15% on-year surge in outsourced manufacturing in the second half of 2022. "The on-year increase in outsourced smartwatch shipments in H2 2022 was driven by the strong performance of Indian brands Noise, Fire-Bolt, and boAt," said Shenghao Bai, senior research analyst at Counterpoint Research.

## Apple Added Three New Suppliers in FY22

Subhrojit.Mallick@timesgroup.com

New Delhi: Apple added three new suppliers in India in the financial year 2022, taking the total number of suppliers to 14, amidst the ongoing diversification of its iPhone manufacturing activities outside mainland China.

Apple added Molex, Onsemi, and Shenzhen Erwin Precision Technology as suppliers in India, growing its number of suppliers to 14 companies from the previous financial year, the latest Apple Suppliers List revealed.

The Apple Suppliers List for FY22 lists the top 200 suppliers of the company which represents 98% of its direct spend on materials, manufacturing, and assembly of its products worldwide.

Molex and Onsemi have facilities in Karnataka and Tamil Nadu respectively, while Shenzhen Erwin Precision Technology has set up shop in Uttar Pradesh. It's not immediately what Apple sources from these three suppliers. These apart, Apple continued to work with its existing suppliers it added earlier. This includes its three contract manufacturers — Hon Hai (Foxconn), Pegatron, and Wistron, along with component suppliers such as Fox-link, Jabil, Flex and others. However, a bulk of its suppliers remained based out of China which had 151 facilities serving the Apple supply chain. Apple added five while removing eight from its list of suppliers in the Far Eastern country.

Globally, the Cupertino-based company added 18 new suppliers while removing 19. Not part of the India list is Tata Electronics, which started supplying mechanics for iPhones and assembling small batches of the iPhone SE. The Tata Group is set to play a major role in iPhone manufacturing in the coming years as it takes over Wistron's manufacturing unit in Karnataka.

# Malls Worried Over Thinning Footfalls at Multiplexes

Operators looking at reducing spaces for theatres as revenues drop; multiplexes holding back on expansion due to 'box office volatility'

Faizan.Haidar@timesgroup.com

New Delhi: Shopping mall operators are concerned over faltering revenue from cinemas, with some even considering reducing space allocated to theatres in their upcoming projects.

PVR Inox recently said in its fourth-quarter earnings call that it has delayed the handover of about 200 screens due to the "volatility at the box office". After "Pathaan" in January, box office collection has been tepid, although the release of "The Kerala Story" this month managed to revive the revenues of malls to an extent.

Malls have a revenue share agreement under which they get a guaranteed minimum rental and also a share of the revenue. In the case of cinemas, they are getting only a minimum guarantee since revenue is not breaching that threshold.

Currently, we are in the advanced stage of fitting out about 175 screens, which we plan to open this year. We have a very robust pipeline of a similar number of screens, which are coming up for handover this year. But in view of the huge amount of volatility at the box office that we have seen, we want that to stabilise before we take the next leg of screens for handover and start fitting them out," said PVR Inox. "And keeping that in mind, we delayed all new handovers that are coming up."

PVR Inox recorded a decline in footfall to 140 million in 2022-23 from 168 million in 2019-20. Malls expect that the movie line-up from July onwards will revive the industry, said industry executives. "Cinemas reported 27% occupancy in the last three months but in May the occupancy increased to 40%. At 40%, we hit the revenue share and though the last three months have been tough, we hope cinemas to bounce back," said Harsh V Bansal, co-founder of the Unity group, which operates about half-dozen malls in Delhi and Punjab.

## Poor Show

Malls have a revenue sharing pact where they get a guaranteed minimum rental and also share of revenue

In case of cinemas, malls are getting only minimum guarantee as revenue is not breaching that threshold



MALL OPERATORS EXPECT MOVIE LINE-UPS FROM JULY TO REVIVE THE INDUSTRY

## IndiaRF Eyes a Controlling Stake in Punjab's Ivy Hospital

Piramal, Bain-backed fund's acquisition at over ₹1,000-cr valuation

Swaraj.Dhanjal@timesgroup.com

Mumbai: India Resurgence Fund (IndiaRF), an India-focused distressed and special situations investment platform sponsored by the Piramal group and Bain Capital Credit, is in talks with Punjab-based hospital chain Ivy Hospital to pick up a controlling stake in the company at a valuation of over ₹1,000 crore, said two people aware of the development.

Ivy Hospital was founded by Dr Kanwaldeep Kaur and Gurtej Singh. The company operates four multi-specialty hospitals at Khanna, Amritsar, Mohali and Bathinda and its wholly-owned subsidiary, Ivy Healthcare Infrastructure, operates two multi-specialty hospitals in Nawanshahr and Hoshiarpur. The hospital chain has a total capacity of 1,100 beds. It offers

specialties ranging from neurosurgeries, cardiac, organ transplants, oncology, ENT, eye care, orthopaedics, nephrology, urology, gynaecology and general surgery. "IndiaRF is looking to pick up over 51% stake in the company from the promoters. The promoters will continue to retain a substantial stake in the business and will continue to run it. The deal is likely to value the hospital chain at at least ₹1,000 crore," said one of the people cited above. He added that investment bank Una Prime is advising on the stake sale. "IndiaRF is currently conducting due diligence of the business and a final offer is likely by next month," the source added.

Promoters of Ivy Hospital will continue to hold substantial stake and be in charge of operations

Ivy Hospital group reported revenue of ₹367.57 crore in FY22, up from ₹251.67 crore in the previous financial year, as per data from a November report by rating agency Crisil. The hospital chain reported a profit of ₹17.53 crore in FY22, a sharp jump from ₹7.53 crore in FY21. IndiaRF declined to comment. "We are exploring various options to capitalise on the company and increase our footprint in the region. Some very reputable PE funds have shown interest to invest in Ivy and it will be early for us to confirm the information that's available with you," Ivy founder Gurtej Singh said in an email response to ET's queries, adding that Ivy Healthcare group has emerged as a leading healthcare provider in the region since its inception about 15 years back. IndiaRF invests across diverse sectors where a turnaround of a particular business through recapitalisation can be scripted.

## Vodafone Idea Scouting for Funds After Relief Package

Urvi.Malvania1@timesgroup.com

Mumbai: Vodafone Idea's discussions with banks, its promoters and external investors to raise funds have picked up pace in the past month, as most of the provisions of the telecom relief package have been implemented, the cash-strapped telecom operator's chief executive said on Friday.

Vodafone Idea (Vi) has also taken steps like reducing the validity of its entry-level prepaid pack in Mumbai to improve the average revenue per user (ARPU) and will observe the results of this before expanding it to other markets. Akshaya Moondra said on a post-results call. The company, India's only private loss-making telco, reported its fiscal fourth-quarter re-

sults on Thursday. "Currently multiple discussions (on fundraising) are on, and these discussions have happened actively in the past one month or so, post the conversion to equity by the government," Moondra said.

The company has been trying to raise ₹20,000 crore to be able to improve its capital expenditure and compete efficiently in the market. However, those interested in providing funding to the company wanted to make sure that the reforms package from the government was implemented in total, he added.

A delay in the issue of shares to the government against interest arrears on statutory payment was holding talks back, said Moondra. And now that it was out of the way, the talks have picked up pace.



asianpaints

**Asian Paints Limited**  
CIN: L24220MH1945PLC004598  
Registered Office: 6A, Shantinagar, Santacruz (East), Mumbai - 400 055  
Tel. No.: (022) 6218 1000  
Website: www.asianpaints.com  
Email: investor.relations@asianpaints.com

### INFORMATION REGARDING 77<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

#### Annual General Meeting:

Shareholders may note that the 77<sup>th</sup> Annual General Meeting ("AGM") of the Company will be held through VC/OAVM on Tuesday, 27<sup>th</sup> June, 2023 at 11.00 a.m. (IST), in compliance with all the applicable provisions of the Companies Act, 2013 and Rules issued thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 20/2020 dated 5<sup>th</sup> May, 2020, 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 issued by SEBI, alongwith other applicable Circulars issued in this regard by the MCA and SEBI, to transact the business that will be set forth in the Notice of the AGM.

In compliance with the above Circulars, the Company will be sending electronic copies of the Notice of the AGM and Integrated Annual Report for the financial year 2022-23 to all the shareholders whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participant(s) ("DP"). The Notice of the 77<sup>th</sup> AGM and Integrated Annual Report for the financial year 2022-23 will also be made available on the Company's website www.asianpaints.com, on the website of Stock Exchanges where the equity shares of the Company are listed, BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

#### Voting information:

Remote e-Voting facility ("remote e-Voting") is provided to the shareholders to cast their votes on resolutions which are set out in the Notice of the AGM. Shareholders have the option to either cast their vote using the remote e-Voting facility prior to the AGM or e-Voting during the AGM. Detailed instructions for remote e-Voting/e-Voting during the AGM will be provided in the Notice of the AGM to the shareholders of the Company.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on nos.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in.

#### Payment of final dividend:

Shareholders may note that the Board of Directors of the Company at their meeting held on Thursday, 11<sup>th</sup> May, 2023 have approved and recommended payment of final dividend of Rs. 21.25 (Rupees twenty-one and paise twenty-five only) ("final dividend") per equity share of face value of Re. 1 (Rupee one) each for the financial year ended 31<sup>st</sup> March, 2023, subject to approval of shareholders at this ensuing AGM. The final dividend, if approved, by the shareholders will be paid on or after Friday, 30<sup>th</sup> June, 2023, to the shareholders whose names appears in the Register of Members or Register of Beneficial Owners, as the case may be, as on the Record Date i.e. Friday, 9<sup>th</sup> June, 2023.

The final dividend will be paid electronically through various online transfer modes to those shareholders who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants/demand drafts will be sent to their registered address in due course.

As shareholders may be aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act, 2020, dividends paid or distributed by the Company after 1<sup>st</sup> April 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source ("TDS") at the prescribed rates from the dividend, subject to approval of shareholders at this ensuing AGM. The TDS rate would vary depending on the residential status of the shareholders and the documents submitted by them and accepted by the Company.

In this regard, a separate email communication was sent to the shareholders on Friday, 12<sup>th</sup> May, 2023 informing them the relevant procedure to be adopted by them/documents to be submitted for availing the applicable tax rate. The said communication along with the detailed tax rates, exemption forms and other documents required for availing the applicable tax rates are available on the Company's website at <https://www.asianpaints.com/TDSExemptionForms.html>.

Shareholders are requested to submit the documents in accordance with the applicable provisions of the IT Act.

#### Registration of email and update of bank account:

Shareholders who wish to register their email address and/or update bank account mandate for receipt of dividend are requested to follow the below instructions:

- For shares held in electronic form: Register/Update the details in your demat account, as per the process advised by your DP; and
- For shares held in physical form: Register/Update the details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, TSR Consultants Private Limited ("TSR"). Pursuant to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated 16<sup>th</sup> March, 2023, the Company has sent letters to the shareholders holding shares in physical form to furnish the KYC details which are not registered in their respective folios.

Further, the shareholders can also access the relevant forms on the Company's website at <https://www.asianpaints.com/ShareholderServiceRequest.html>.

Alternatively, you may register your email address with TSR on a temporary basis to ensure the receipt of Integrated Annual Report for the financial year 2022-23 by visiting the link: [https://tclplinkindia.co.in/EmailReg/Email\\_Register.html](https://tclplinkindia.co.in/EmailReg/Email_Register.html) on or before Monday, 19<sup>th</sup> June, 2023.

The above information is being issued for the information and benefit of all the shareholders of the Company and is in compliance with the applicable MCA and SEBI Circular(s).

The shareholders may contact the Company's Registrar and Share Transfer Agent at:

**TSR Consultants Private Limited**  
C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India  
Tel. No.: +91 810 811 8484  
Toll Free No.: 1800 2100 124 (Exclusive for Asian Paints shareholders)  
Email: csg-unit@tclplindia.co.in  
Website: www.tclplindia.co.in

For ASIAN PAINTS LIMITED  
Sd/-  
R J JEYAMURUGAN  
CFO & COMPANY SECRETARY

Date : 26<sup>th</sup> May, 2023  
Place: Mumbai



**AXISCADES**  
Inspired Solutions. By Design

**AXISCADES Technologies Limited**

CIN NO : L72200KA1990PLC084435

Regd. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India  
Website: www.axiscades.com | Email: info@axiscades.com | Tel : +91 80 4193 9000 | Fax : +91 80 4193 9099

### Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31 Mar. 2023	31 Dec. 2022	31 Mar. 2022	31 Mar. 2023	31 Mar. 2022
	Audited	(Unaudited)	Audited	Audited	Audited
Total income	22,707.00	21,750.34	19,555.63	82,758.05	61,940.02
EBITDA*	4,399.69	2,960.66	2,806.32	13,754.78	6,873.78
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	2,698.42	1,583.39	2,044.62	8,910.55	3,891.56
Share in Net Loss of Associate	-	-	(35.22)	(4.41)	(45.82)
Exceptional Items, Net	-	(2,358.76)	(169.34)	(6,803.74)	(169.34)
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	2,698.42	(775.37)	1,840.06	2,102.40	3,676.40
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	1,604.32	(1,023.35)	1,064.70	(479.82)	2,267.91
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,720.94	(748.58)	1,272.94	32.21	2,591.87
Equity Share Capital	1,911.50	1,911.50	1,897.23	1,911.50	1,897.23
Reserves (Excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	31,895.57	31,229.08
Earnings Per Share (of Rs. 5/- each) (For continuing and discontinued operations) -					
1. Basic:	4.17	(2.72)	2.78	(1.37)	5.86
2. Diluted:	3.81	(2.72)	2.68	(1.37)	5.76

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of audited consolidated financial results for the quarter and year ended March 31, 2023 of the AXISCADES Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2023. The aforesaid audited consolidated financial results for the quarter and year ended March 31, 2023 have been audited by the statutory auditors of the Company.
- The audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- The previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.
- Additional information on Standalone Financial Results is as follows:

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31 Mar. 2023	31 Dec. 2022	31 Mar. 2022	31 Mar. 2023	31 Mar. 2022
	Audited	(Unaudited)	Audited	Audited	Audited
Total Revenue (including other income)	7,907.25	7,612.32	5,175.85	28,469.98	18,402.64
EBITDA*	113.49	1,554.28	556.91	4,079.85	1,522.93
Profit / (Loss) before tax	(1,483.82)	3,024.12	809.11	(1,866.02)	355.40
Profit / (Loss) after tax	(1,458.71)	3,128.55	792.07	(1,982.87)	307.88
Total Comprehensive Income / (Loss) for the period / year ended	(1,347.39)	3,150.10	811.63	(2,001.54)	346.58

\* Excluding other income, to align with industry norms.

- The above audited financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For AXISCADES Technologies Limited  
Sd/-  
Arun Krishnamurthi  
CEO and Managing Director

Place : Bengaluru  
Dated : 25.05.2023

# Sun Pharma Posts ₹1,985 cr Profit in Q4

Swings back to black, led by global speciality sales and strong show in local formulations, and EMS

**Our Bureau**

Mumbai: Sun Pharma, India's largest drugmaker, on Friday, reported a ₹1,985 crore net profit in the fourth quarter ended March, led by an improvement in global speciality drug sales, along with strong sales momentum in the domestic

formulation and emerging markets. The company reported a net loss of ₹2,277 crore in the corresponding quarter of the previous year. Excluding the exceptional items, the adjusted net profit for the quarter was ₹2,156 crore. Gross revenue rose 14.3% year-on-year to ₹10,726 crore during the quarter under review. Operating profit or earnings before interest, tax, depreciation and amortisation (Ebitda) grew 19.7% YoY to ₹2,802 crore, while the Ebitda margin improved 80 basis points to 25.6%. Global speciality drug sales were \$244 million, including a \$6.8 million milestone received in the quarter. Ex-milestone, the speciality sales were up 28% YoY. Formulation sales in the US were \$430 million, up 10.5% over the fourth quarter of the previous year, accounting for around 33% of total consolidated sales. Sales of formulations in India rose 8.7% to ₹3,364 crore, also accounting for about 31% of total sales. Excluding Covid-related product sales in the previous year, sales growth for the first nine months of this fiscal year was 10.2%. Sun Pharma holds an 8.3% market share in the over ₹1.85 lakh crore Indian pharmaceutical market, as per an AWACS MAT March-2023 report.



During the third quarter, the company launched 26 products in the Indian market. Formulation sales in emerging markets were \$221 million for the past quarter; 7.5% higher from a year earlier and accounting for about 17% of total sales. The rest-of-the-world markets which account for 17%, grew 7.4% to \$191 million in the March quarter. R&D investments stood at ₹666 crore in Q4FY23, about 6.2% of sales. "Several of our businesses including speciality, India and emerging markets have continued to progress well," said Dilip Shingvi, managing director of Sun Pharma. Shingvi guided R&D expenditure to be around 7-8% of sales in FY24.

# FII's Plan to Offload Stake in Aster DM Health for \$300m

Investors in talks with PE firm KKR, and hospital chain Max for buyout

**Our Bureau**

Bengaluru: Foreign institutional investors (FIIs) in Aster DM Healthcare, the listed Indian arm controlled by the UAE-based hospital conglomerate by the same name, are reportedly looking to offload 30% of their stake in the Indian healthcare business for about \$300 million.



COMPANY PHOTO

Revenue from operations for the full fiscal, however, grew 16% to ₹1,933 crore. For the fourth quarter, operational revenue went up 20% year-on-year to ₹3,262 crore. For the company's Indian segment, full-year revenue increased 25% to ₹2,983 crore. The fourth quarter revenue went up 32% to ₹804 crore. The company, which has a

presence in Kerala, Karnataka, Maharashtra, Andhra Pradesh and Telangana, increased its total bed capacity in India to 4,317 from 3,905 last year.

The investors in the Bengaluru-based hospital chain are in talks with private equity fund KKR and hospital chain Mauritius-based investment firm Rimco, with a 12% stake, are considering the sale. Aster DM Healthcare reported a 24% year-on-year fall in profit in its fourth-quarter earnings for FY23 on Friday. For the full year, the profit decline was 19.2%. The company attributed the decline to the launch of five new hospitals across the Gulf countries and India. Revenue from operations for the full fiscal, however, grew 16% to ₹1,933 crore. For the fourth quarter, operational revenue went up 20% year-on-year to ₹3,262 crore. For the company's Indian segment, full-year revenue increased 25% to ₹2,983 crore. The fourth quarter revenue went up 32% to ₹804 crore. The company, which has a

presence in Kerala, Karnataka, Maharashtra, Andhra Pradesh and Telangana, increased its total bed capacity in India to 4,317 from 3,905 last year.

**NORTH EASTERN RAILWAY**

E-Tender Notice No.CWM-BW-07-2023  
DY Chief Engineer/Bridge Workshop/  
N.E. Railway/Gorakhpur Cantt.,  
Gorakhpur acting for and on behalf of  
the President of India invites E-Tenders  
for the following works- E-Tender No.:  
CWM-BW-07-2023. Description of  
Work: Grit Blasting and Aluminium  
Metalizing & Paintings of Fabricated  
Steel Structures, Open Web Girder, etc.  
in BWS/NER/GKC., Approx. Tender  
Value (₹): ₹ 1,41,94,800.00, Earnest  
money (₹): ₹ 2,21,000.00, Cost of  
tender document: Nil, Completion  
period from the date of issue of  
acceptance letter: 06 (Six) months.  
Note: • Date of E-Tender Opening  
11:00 Hrs. on 16.06.2023 • Receipt of  
E-Tender upto 10:59 Hrs on 16.06.2023  
• Detailed E-tender notice, Eligibility  
Criteria, Terms & Conditions are  
available at website [www.irops.gov.in](http://www.irops.gov.in)  
DY CE/BWS/GKC  
Gorakhpur

CPROW-106  
About any passenger amenity complain  
SMS on Mobile No. 0979645955  
"DO NOT TRAVEL WITH INFLAMMABLE ARTICLE IN TRAIN"

**CHITTARANJAN LOCOMOTIVE WORKS**

E-TENDER NOTICE  
E-tenders are invited for and on behalf of  
the President of India for the following  
works: Sl. No.; Tender No.; Name of the  
work; Advertised Value (Rupees);  
Earnest Money Deposit (Rupees); Period  
of Completion; Date of Closing : [01];  
Engg-08-2023-24; Architectural and  
Landscaping Consultancy Work for  
Conversion of Annex-1 & 2 of CRJ  
Bhawan to convert the same to VVIP Rest  
House at CLW/CRJ; ₹ 324500.00; ₹  
6500.00; 01 Month; 14/06/2023. [02];  
Engg-10-2023-24; Exterior surface  
finishing along with painting of door,  
windows & grills of the double storied  
building at Jhilkahari, Kusbhedra and other  
location in CLW Township, Chittaranjan;  
₹ 627723.31; ₹ 130600.00; 03 Months;  
23/06/2023.  
Note : 1. Complete details can be seen in  
the Railways website [www.irops.gov.in](http://www.irops.gov.in) &  
[www.clw.indianrailways.gov.in](http://www.clw.indianrailways.gov.in). 2. Contact  
Number: 9163340202.  
PR6/038 Divisional Engineer/CLW/CRJ  
Like us on : [www.facebook.com/clwrailways](http://www.facebook.com/clwrailways)

**CENTRAL RAILWAY**

LAYING 25KV CABLE TO  
REMOVE INFRINGEMENT  
OPEN TENDER NOTICE NO. LCF/DR/  
Cable/442/2023/11R Dated 23.05.2023  
DY. Chief Electrical Engineer (Const.)  
Dadar, Near Tilak Bridge, Opposite to  
platform No. 5, Western Railway,  
Dadar (West), Mumbai - 400 028 on  
behalf of the President of India invites  
open tenders online through website  
from reputed contractors for the  
following work: Name of Work:  
Laying of 25 kV Cable at Parvel to  
remove the infringement in  
connection with Project of Utility  
Shifting Parvel of Mumbai Division  
Central Railway. Approx. Cost: Total  
Cost of Work- Rs. 1,56,42,437/-  
(Rupees One Crore Fifty Six Lakh  
Forty Two Thousand Four Hundred  
Thirty Seven Only). Earnest Money:  
Rs. 2,28,200/- (Rupees Two Lakh  
Twenty Eight Thousand Two Hundred  
Only) or as guided by the website  
[www.irops.gov.in](http://www.irops.gov.in) Completion  
Period: 03 (Three) Months including  
monsoon. Cost of Tender Forms: Nil.  
Validity of Offer: 60 (Sixty) days  
Website: Tender Notice & Tender  
Document can be accessed from  
website [www.irops.gov.in](http://www.irops.gov.in) Date &  
Time of Submission: on 14.06.2023  
up to 15:00 Hrs. Date & Time of  
Opening: on 14.06.2023 up to 15:15  
Hrs. Note: Prospective Tenderers  
are advised that before tendering  
their offer electronically, they  
should refer to the CRIS website  
[www.irops.gov.in](http://www.irops.gov.in) for tender details  
regarding terms and conditions,  
eligibility criteria, mode of submission  
of cost of EMD & Tendered  
documents etc. 154  
RailMadad Helpline 139

**COUNCIL OF SCIENCE AND TECHNOLOGY, U.P.**  
Vigyan Bhawan 9, Nabulihah Road, Suraj Kund Park, Lucknow - 226018  
Phone No. : 0522-2202452, 2284819, 2982060, e-mail: [igplucknow@gmail.com](mailto:igplucknow@gmail.com)

**NOTICE INVITING e-TENDER  
GLOBAL TENDER NOTICE**

Council of Science & Technology, Uttar Pradesh, India invites e-tender, in two Bid System, from the Indian manufacturers, foreign manufactures through their own Indian office or their authorized registered Indian associates/agent/dealer for supply, installation and testing of complete and fully integrated Full dome digital 8K-2D/3D immersive projection system including 17 meter diameter aluminum projection dome. The integrated planetarium system is to be installed at Veer Bahadur Singh Planetarium, Ramgarh Tai Pariyojna, Gorakhpur, Uttar Pradesh, India. Interested bidders may download the tender document from U.P. Government e-Procurement Portal <https://etender.up.nic.in/>.

The link of the tender is also available on our web portal <http://cst.up.gov.in/>.

e-TENDER DETAILS		
Sr. No.	Tender No.	CST-IGP-001-2023-24
Tender ID		2023 CSTUP_806344_1
1.	Tender Fee	Rs.35,000.00+Tax Rs.6,300.00, Total Rs.41,300.00
2.	Earnest Money Deposit (EMD)	Rs.24,00,500/-
3.	Tender Type	Global open tender, two Bid (Technical and Financial)
4.	Publishing Date	26.05.2023
5.	Bids Document Submission Start Date	10.06.2023
6.	Last date of submission of online tender	27.06.2023
7.	Technical Bid Opening Date & Time	28.06.2023 at 11:30 am

Council of Science & Technology, U.P. reserves the right to accept or reject any or all tenders, wholly or partially, without assigning any reason whatsoever. The technical suitability, capability, and superiority of the planetarium system as well as after sales service including infrastructure to render such service etc. shall be one of the prime consideration for selection of the planetarium system. Secretary Council of Science & Technology, U.P., India



## AXISCADES

Inspired Solutions. By Design

### AXISCADES Technologies Limited

CIN NO : L72200KA1990PLC084435

Regd. Office : Block C, Second Floor, Kiroloskar Business Park, Bengaluru - 560024, Karnataka, India  
Website: [www.axiscades.com](http://www.axiscades.com) | Email: [info@axiscades.com](mailto:info@axiscades.com) | Tel : +91 80 4193 9000 | Fax : +91 80 4193 9099

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023**

Particulars	Quarter Ended			Year Ended	
	31 Mar. 2023	31 Dec. 2022	31 Mar. 2022	31 Mar. 2023	31 Mar. 2022
	Audited	(Unaudited)	Audited	Audited	Audited
Total income	22,707.00	21,750.34	19,555.63	82,758.05	61,940.02
EBITDA*	4,399.69	2,960.66	2,806.32	13,754.78	6,873.78
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	2,698.42	1,583.39	2,044.62	8,910.55	3,891.56
Share in Net Loss of Associate	-	-	(35.22)	(4.41)	(45.82)
Exceptional Items, Net	-	(2,358.76)	(169.34)	(6,803.74)	(169.34)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,698.42	(775.37)	1,840.06	2,102.40	3,676.40
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,604.32	(1,023.35)	1,064.70	(479.82)	2,267.91
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,720.94	(748.58)	1,272.94	32.21	2,591.87
Equity Share Capital	1,911.50	1,911.50	1,897.23	1,911.50	1,897.23
Reserves (Excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	31,895.57	31,229.08
Earnings Per Share (of Rs. 5/- each) (For continuing and discontinued operations) -					
1. Basic:	4.17	(2.72)	2.78	(1.37)	5.86
2. Diluted:	3.81	(2.72)	2.68	(1.37)	5.76

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of audited consolidated financial results for the quarter and year ended March 31, 2023 of the AXISCADES Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2023. The aforesaid audited consolidated financial results for the quarter and year ended March 31, 2023 have been audited by the statutory auditors of the Company.

2. The audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

3. The previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.

4. Additional information on Standalone Financial Results is as follows:


Particulars	Quarter Ended			Year Ended	
	31 Mar. 2023	31 Dec. 2022	31 Mar. 2022	31 Mar. 2023	31 Mar. 2022
	Audited	(Unaudited)	Audited	Audited	Audited
Total Revenue (including other income)	7,907.25	7,612.32	5,175.85	28,469.98	18,402.64
EBITDA*	113.49	1,554.28	556.91	4,079.85	1,522.93
Profit / (Loss) before tax	(1,483.82)	3,024.12	809.11	(1,866.02)	355.40
Profit / (Loss) after tax	(1,458.71)	3,128.55	792.07	(1,982.87)	307.88
Total Comprehensive Income / (Loss) for the period / year ended	(1,347.39)	3,150.10	811.63	(2,001.54)	346.58

\* Excluding other income, to align with industry norms.

5. The above audited financial results of the Company are available on the Company's website ([www.axiscades.com](http://www.axiscades.com)) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the shares of the Company are listed.

For AXISCADES Technologies Limited  
Sd/-  
Arun Krishnamurthi  
CEO and Managing Director

Place : Bengaluru  
Dated : 25.05.2023



**यूनियन बैंक ऑफ इंडिया** Union Bank of India  
भारत सरकार का उद्यम A Government of India Undertaking

**आंध्रा** Andhra Corporation

**STRESSED ASSETS MANAGEMENT BRANCH :**  
104, Gr. Flr., Bharat House, Mumbai Samachar Marg, Fort, Mumbai-400 001. E-mail : [samvmumbai@unionbankofindia.bank](mailto:samvmumbai@unionbankofindia.bank)

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY**  
15 DAYS E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002. NOTICE of 30 days is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive / POSSESSION of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on dated 14.06.2023 at 11.00 a. m. to 01.00 p. m. for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder :-

**DATE AND TIME OF E-AUCTION FOR ALL PROPERTIES : 14.06.2023 at 11.00 a. m. to 01.00 p. m.**

Name of the Borrower, Co-Applicant & Guarantor :- 1. M/s. Say India Jewellers Pvt. Ltd., 2. Pramod Krishnamoorthy Goenka 3. Mr. Arnez Rustom Tata	Amt. due : ₹ 34,01,25,429.27 (Andhra Bank) as on 31.12.2014 + ₹ 27,14,70,427.00 (SBI (erstwhile SBBJ)) as on 05.03.2014 Total amount ₹ 61,15,95,856.27 Less Amt. proposed to be received under resolution plan approved by Hon'ble NCLT of ₹ 26.75 Crore along with future interest, cost and expenses.
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Property No. 1 :- An Office premises belonging to Pramod K. Goenka bearing B 103 on the first Floor of the building known as Kakad Commercial Chambers constructed on a piece or parcel of land or ground situated at worli in Bombay in the registration Sub District of Bombay and containing by admeasurement BU 4140 sq. feet or thereabouts being Plot N 132 Scheme No.52 of the worli estate of the Municipal Corporation of the city of Bombay and bearing Cadastral Survey No. 5/1623 of the Lower Parel Division and bearing Municipal G Ward No.1342-43 and street No. 341-42, Dr. Annie Beasant Road and bounded as follows : \* On or towards the North : Partly by temple and partly by Plot No.132 A. \* On or towards the South : By 50 feet Road, \* On or towards the East : By 100 feet Worli Road \* On or towards the West : By 40 feet Road.

• Reserve Price : ₹ 9,06,00,000/- • Earnest Money to be Deposited : ₹ 90,60,000/- • Date of Demand Notice : 19.01.2015 • Date of Possession Notice : 10.10.2019 (Under Physical Possession)

Name of the Borrower, Co-Applicant & Guarantor :- 1. Indus Projects Limited 2. Kishor H. Mehta 3. Abhai K. Mehta 4. Mahavir K. Mehta, 5. Madhur K. Mehta, 6. Indus Mechanical Engineering Company Private Limited	Amt. due : ₹ 105,35,93,677/- as on 31.03.2023 Plus, further interest at applicable rate, costs, dues, and expenses that may accrue from 01.03.2022 till total repayment and settlement of dues by the Corporate Debtor. The BGs issued on your behalf is outstanding in our books of amount of ₹ 5,70,43,291/- and since it is not yet crystallized.
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Property No. 2 :- Residential building (9 storied) at Plot No.53, Nutan Laxmi CHS. North South Road No. 9, JVPD Scheme, Vile Parle (West) having built up area of 38115 sq. fts Plot area 800 sq. yards. Boundaries of the Property :- \*North : Plot No. 52-Penninsula; \*South : Plot No. 54 - V. K. Cottage; \*East : Plot No. 67-Navkar Building; \*West : N.S. Road No. 09  
• Reserve Price : ₹ 121,00,00,000/- • Earnest Money to be Deposited : ₹ 12,10,00,000/-


Property No. 3 :- Residential Flat No 401, 4<sup>th</sup> Floor, Everest Chambers, Malabar Hill, Mumbai-400 006 admeasuring 1309.49 sq. fts. Boundaries of the Property :- \*North : Everest Apartments; \*South : Blue Heaven; \*East : Jinnah House; \*West : Sorento Building  
• Reserve Price : ₹ 7,00,00,000/- • Earnest Money to be Deposited : ₹ 70,00,000/-

• Date of Demand Notice : 18.07.2019 (ECB), 19.07.2019 (UBI) & 14.07.2022 (SBI) • Date of Possession Notice : 23.01.2020 (Under Symbolic Possession)

For detailed terms & condition of the sale, please refer to the link provided i.e. <https://www.ibapi.in> OR [www.mstccommerce.com](http://www.mstccommerce.com) OR [www.unionbankofindia.co.in](http://www.unionbankofindia.co.in)  
For Further Details Contact : Ms. Sadhana Sanap, Authorised Officer, Mob. No. 9769197822 (During office hours)

Date : 24.05.2023  
Place: Mumbai, Maharashtra

Sd/-  
Authorised Officer,  
Union Bank of India



asianpaints

**Asian Paints Limited**  
CIN: L24220MH1945PLC004598  
Registered Office: 6A, Shantinagar, Santacruz (East), Mumbai - 400 055  
Tel. No.: (022) 6218 1000  
Website: [www.asianpaints.com](http://www.asianpaints.com)  
Email: [investor.relations@asianpaints.com](mailto:investor.relations@asianpaints.com)

**INFORMATION REGARDING 77<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")**

**Annual General Meeting:**  
Shareholders may note that the 77<sup>th</sup> Annual General Meeting ("AGM") of the Company will be held through VC/OAVM on Tuesday, 27<sup>th</sup> June, 2023 at 11.00 a.m. (IST), in compliance with all the applicable provisions of the Companies Act, 2013 and Rules issued thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 20/2020 dated 5<sup>th</sup> May, 2020, 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 issued by SEBI, alongwith other applicable Circulars issued in this regard by the MCA and SEBI, to transact the business that will be set forth in the Notice of the AGM.

In compliance with the above Circulars, the Company will be sending electronic copies of the Notice of the AGM and Integrated Annual Report for the financial year 2022-23 to all the shareholders whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participant(s) ("DP"). The Notice of the 77<sup>th</sup> AGM and Integrated Annual Report for the financial year 2022-23 will also be made available on the Company's website [www.asianpaints.com](http://www.asianpaints.com), on the website of Stock Exchanges where the equity shares of the Company are listed, BSE Limited at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**Voting information:**  
Remote e-Voting facility ("remote e-Voting") is provided to the shareholders to cast their votes on resolutions which are set out in the Notice of the AGM. Shareholders have the option to either cast their vote using the remote e-Voting facility prior to the AGM or e-Voting during the AGM. Detailed instructions for remote e-Voting/e-Voting during the AGM will be provided in the Notice of the AGM to the shareholders of the Company.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for shareholders and e-voting user manual for shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on nos.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**Payment of final dividend:**  
Shareholders may note that the Board of Directors of the Company at their meeting held on Thursday, 11<sup>th</sup> May, 2023 have approved and recommended payment of final dividend of Rs. 21.25 (Rupees twenty-one and paise twenty-five only) ("final dividend") per equity share of face value of Re. 1 (Rupee one) each for the financial year ended 31<sup>st</sup> March, 2023, subject to approval of shareholders at this ensuing AGM. The final dividend, if approved, by the shareholders will be paid on or after Friday, 30<sup>th</sup> June, 2023, to the shareholders whose names appears in the Register of Members or Register of Beneficial Owners, as the case may be, as on the Record Date i.e. Friday, 9<sup>th</sup> June, 2023.

The final dividend will be paid electronically through various online transfer modes to those shareholders who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants/demand drafts will be sent to their registered address in due course.

As shareholders may be aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act, 2020, dividends paid or distributed by the Company after 1<sup>st</sup> April 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source ("TDS") at the prescribed rates from the dividend, subject to approval of shareholders at this ensuing AGM. The TDS rate would vary depending on the residential status of the shareholders and the documents submitted by them and accepted by the Company.

In this regard, a separate email communication was sent to the shareholders on Friday, 12<sup>th</sup> May, 2023 informing them the relevant procedure to be adopted by them/documents to be submitted for availing the applicable tax rate. The said communication along with the detailed tax rates, exemption forms and other documents required for availing the applicable tax rates are available on the Company's website at <https://www.asianpaints.com/TDSExemptionForms.html>.

Shareholders are requested to submit the documents in accordance with the applicable provisions of the IT Act.

**Registration of email and updation of bank account:**  
Shareholders who wish to register their email address and/or update bank account mandate for receipt of dividend are requested to follow the below instructions:

a. For shares held in electronic form: Register/Update the details in your demat account, as per the process advised by your DP; and

b. For shares held in physical form: Register/Update the details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, TSR Consultants Private Limited ("TSR"). Pursuant to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37 dated 16<sup>th</sup> March, 2023, the Company has sent letters to the shareholders holding shares in physical form to furnish the KYC details which are not registered in their respective folios.

Further, the shareholders can also access the relevant forms on the Company's website at <https://www.asianpaints.com/ShareholderServiceRequest.html>.

Alternatively, you may register your email address with TSR on a temporary basis to ensure the receipt of Integrated Annual Report for the financial year 2022-23 by visiting the link: [https://tclplinkintime.co.in/EmailReg/Email\\_Registrar.html](https://tclplinkintime.co.in/EmailReg/Email_Registrar.html) on or before Monday, 19<sup>th</sup> June, 2023.

The above information is being issued for the information and benefit of all the shareholders of the Company and is in compliance with the applicable MCA and SEBI Circular(s).

The shareholders may contact the Company's Registrar and Share Transfer Agent at:

**TSR Consultants Private Limited**  
C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India  
Tel. No.: +91 810 811 8484  
Toll Free No.: 1800 2100 124 (Exclusive for Asian Paints shareholders)  
Email: [csq-unit@tclplindia.co.in](mailto:csq-unit@tclplindia.co.in)  
Website: [www.tclplindia.co.in](http://www.tclplindia.co.in)

For ASIAN PAINTS LIMITED  
Sd/-  
R J JEYAMURUGAN  
CFO & COMPANY SECRETARY

Date : 26<sup>th</sup> May, 2023  
Place: Mumbai

