



S Chand And Company Limited

Corporate Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

Registered Office: Ravindra Mansion, Ram Nagar, New Delhi - 110055, India.

P: +91 11 4973 1800 | F: +91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

Date: February 26, 2019

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
---	--

Dear Sir,

Re: Acquisition of Chhaya Prakashani Pvt. Ltd.

S Chand And Company Limited along with Eurasia Publishing House Pvt. Ltd. (wholly owned subsidiary of the Company) ["Eurasia"] had made an investment in Chhaya Prakashani Private Limited ("Chhaya") in December 2016, by way of acquiring 74% of share capital of Chhaya. Consequent upon investment made by the Company and Eurasia, Chhaya became the subsidiary of the Company on December 05, 2016.

Now the Company has acquired the remaining stake of 26% in Chhaya, from its existing shareholder Mr. Sumit Biswas on February 25, 2019, and Chhaya has become the wholly owned subsidiary of the Company.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015, the details of acquisition made in Chhaya are given below:

S. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Chhaya Prakashani Private Limited, ("Chhaya"); Size and Turnover as on 31.03.2018 is Rs. 1177.66 Million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable
3.	Industry to which the entity being acquired belongs	Education Book Publishing Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has made investment in Chhaya to expand its presence in the publishing industry in the Eastern Region of India. • In the First Tranche the Company and Eurasia acquired 74% stake in Chhaya; and


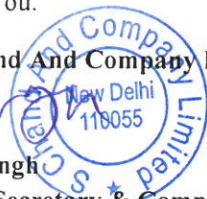


		<ul style="list-style-type: none"> In the Second Tranche the Company acquired remaining 26% stake in Chhaya. 								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
6.	Indicative time period for completion of the acquisition	The Company has made first tranche investment in December 2016 and has made its second and final tranche investment in February, 2019.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
8.	Cost of acquisition or the price at which the shares are acquired	The Company has made a capital contribution of Rs. 170,00,46,890/- in the first tranche acquiring 74% share capital and of Rs. 64,24,40,000/- in second tranche acquiring remaining 26% of the share capital of Chhaya.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% stake acquired in Chhaya.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Chhaya is engaged in the business of publishing, printing, distribution and selling of educational books. Chhaya was incorporated on November 15, 2006 in India. The history of last three years turnover of Chhaya is as below:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs.)</th> </tr> </thead> <tbody> <tr> <td>2015-16</td> <td>1290.30 Million</td> </tr> <tr> <td>2016-17</td> <td>1003.65 Million</td> </tr> <tr> <td>2017-18</td> <td>1177.66 Million</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs.)	2015-16	1290.30 Million	2016-17	1003.65 Million	2017-18	1177.66 Million
Financial Year	Turnover (Rs.)									
2015-16	1290.30 Million									
2016-17	1003.65 Million									
2017-18	1177.66 Million									

Request you to kindly take note of the above.

Thanking You.

For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044