



Dhunseri[®]

Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

October 29, 2020

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
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Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you, that, the Company had entered into an Memorandum of Understanding on 28th October, 2020 with M/s. Jalannagar Development Private Limited, for sale of 'BAHADUR TEA ESTATE' 'on as is where is basis' for a consideration of Rs.10.85 crore.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division during the last financial year	Net worth: Rs. 20.55 Cr. (4.15%) Turnover: Rs. 3.03 Cr. (1.78%)
Date on which the agreement for sale has been entered into	28 th October, 2020
Expected date of completion of sale/disposal	01.01.2021
Consideration received from such sale/disposal	Rs.10.85 Cr. plus value of Current Assets, net of Current liabilities as on date of completion of sale.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, by the Company with respect to such slump sale.	Not Applicable

This is for your information and records.

Yours faithfully,
For Dhunseri Tea & Industries Limited

R.Mahadevan
Company Secretary